

(To be completed by the applicant)

**Application for Drawal of Foreign Exchange**

**Details of the applicant:**

- a. Name : \_\_\_\_\_
- b. Address : \_\_\_\_\_
- c. Account No.: \_\_\_\_\_

II Details of the Foreign Exchange required

- 1. Amount (Specify currency) \_\_\_\_\_
- 2. Purpose \_\_\_\_\_

\_\_\_\_\_

III I authorise you to debit my Saving Bank / Current / RFC / EEFC Account No. \_\_\_\_\_ together with your charges and

\*a. Issue a draft: Beneficiary's Name \_\_\_\_\_  
Address \_\_\_\_\_

\*b. Effect the foreign exchange remittance directly –

- 1. Beneficiary's Name \_\_\_\_\_
- 2. Name and address of the Bank \_\_\_\_\_
- 3. Account No. \_\_\_\_\_

\*c. Issue travellers cheques for \_\_\_\_\_

\*d. Issue foreign currency notes for \_\_\_\_\_

\* (Strike out whichever is not applicable)

\_\_\_\_\_  
**Signature of the Remitter**

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**Declaration**

(Under FEMA 1999)

I, \_\_\_\_\_ declare that –

1) The total amount of foreign exchange purchased from or remitted through, all sources in India during this calendar year including this application is within USD \_\_\_\_\_ (USD \_\_\_\_\_ Only),

the annual limit prescribed by Reserve Bank of India for the said purpose.

\*2) Foreign exchange purchased from you is for the purpose indicated above.

\* (Strike out whichever is not applicable)

\_\_\_\_\_  
**Signature of the Remitter**

**Name:** \_\_\_\_\_

**Date:** \_\_\_\_\_

List of Purpose Code

| Code                                     | Purpose   | Code  | Purpose  |
|--|---|---|--|
| <b>Capital Account Transactions (00)</b> |   | <b>Financial Services (07)</b>                |  |
| S0001                                    | Indian Investment abroad in equity capital (shares)   | S0701   | Financial intermediation except investment banking – Bank charges, collection charges, LC charges, cancellation of forward contracts, commission on financial leasing etc. |
| S0002                                    | Indian Investment abroad in Debt Securities   | S0702   | Investment banking – brokerage, underwriting commission etc.   |
| S0003                                    | Indian Investment abroad in branches  | S0703   | Auxilliary services – charges on operation & regulatory fees, custodial services, depository services etc.   |
| S0004                                    | Indian Investment abroad in subsidiaries and associates   | <b>Computer and Information Services (08)</b> |  |
| S0005                                    | Indian investment abroad in real estate   | S0801   | Hardware consultancy / implementation  |
| S0006                                    | Repatriation of Foreign Direct Investment in India-in equity shares                                       | S0802   | Software consultancy / implementation  |
| S0007                                    | Repatriation of Foreign Direct Investment in India-in Debt securities                                     | S0803   | Data base, data processing charges   |
| S0008                                    | Repatriation of Foreign Direct Investment in India in real estate   | S0804   | Repair and maintenance of computer and software  |
| S0009                                    | Repatriation of Foreign Portfolio Investment in India in equity shares                                    | S0805   | News agency services   |
| S0010                                    | Repatriation of Foreign Portfolio Investments in India in debt securities                                 | S0806   | Other information services – Subscription to newspapers, periodicals   |
| S0011                                    | Loans extended to Non-Residents   | <b>Royalties and License Fees (09)</b>        |  |
| S0012                                    | Repayment of long and medium-term loans with original maturity above one year received from Non-Residents | S0901   | Franchises services – patents, copyrights, trade marks, industrial processes, franchises etc.  |
| S0013                                    | Repayment of Short-term loans with original maturity up to one year received from Non-Residents           | S0902   | Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films)   |
| S0014                                    | Repatriation of Non-Residents Deposits (FCNRB / NRERA etc.)   | <b>Other Business Services (10)</b>           |  |
| S0015                                    | Repayment of loans & overdrafts taken by ADs on their own account.  | S1001   | Merchanting services – net payments (from Sale & purchase of goods without crossing the border)  |
| S0016                                    | Sale of a foreign currency against another foreign currency   | S1002   | Trade related services – commission on exports / imports   |
| S0017                                    | Purchase of intangible assets like patents, copyrights, trade marks etc.                                  | S1003   | Operational leasing services (other than financial leasing) without operating crew, including charter hire   |
| S0018                                    | Other capital payments not included elsewhere   | S1004   | Legal services   |
| <b>Transportation (02)</b>               |   | S1005   | Accounting, auditing, book keeping and tax consulting services   |

| <b>Code</b>        | <b>Purpose</b>   | <b>Code</b>  | <b>Purpose</b>  |
|--------------------|--|--|---|
| S0201              | Payments for surplus freight / passenger fare by foreign shipping companies operating in India | S1006  | Business and management consultancy and public relations services   |
| S0202              | Payment for operating expenses of Indian shipping companies operating abroad.                  | S1007  | Advertising, trade fair, market research and public opinion polling service   |
| S0203              | Freight on imports – Shipping companies  | S1008  | Research & Development services   |
| S0204              | Freight on exports – Shipping companies  | S1009  | Architectural, engineering and other technical services   |
| S0205              | Operational leasing (with crew) – Shipping companies   | S1010  | Agricultural, mining and on-site processing services-protection against insects & disease, increasing of harvest yields, forestry services, mining services like analysis of ores etc.              |
| S0206              | Booking of Passages abroad – Shipping companies  | S1011  | Payments for maintenance of offices abroad  |
| S0207              | Payments or surplus freight / passenger fare by foreign Airlines companies operating in India, | S1012  | Distribution services   |
| S0208              | Operating expenses of Indian Airlines companies operating abroad                               | S1013  | Environmental services  |
| S0209              | Freight on imports – Airlines companies  | S1019  | Other services not included elsewhere   |
| S0210              | Freight on exports – Airlines companies  | <b>Personal, Cultural and Recreational Services (11)</b> |   |
| S0211              | Operational leasing (with crew) – Airlines companies   | S1101  | Audio-visual and related services – services and associated fees related to production of motion pictures, rentals, fees received by actors, directors, producers and fees for distribution rights. |
| S0212              | Booking of passages abroad – Airlines companies  | S1102  | Personal, cultural services such as those related to museums, libraries, archives and sporting activities; fees for correspondence courses abroad.  |
| S0213              | Payments on account of stevedoring, demurrage, port handling charges etc.                      | <b>Government not included elsewhere (g.n.i.e.) (12)</b> |   |
| <b>Travel (03)</b> |  | S1201  | Maintenance by foreign embassies abroad   |
| S0301              | Remittance towards Business travel   | S1202  | Remittances by foreign embassies in India   |
| S0302              | Travel for basic travel quota (BTQ)  | <b>Transfers (13)</b>                                    |   |
| S0303              | Travel for Pilgrimage  | S1301  | Remittance by non-residents towards family maintenance and savings  |
| S0304              | Travel for medical treatment   | S1302  | Remittance towards personal gifts and donations   |
| S0305              | Travel for education (including fees, hostel expenses etc.)                                    | S1303  | Remittance towards donations to religious and charitable institutions abroad  |

| <b>Code</b>                        | <b>Purpose</b>  | <b>Code</b>        | <b>Purpose</b>  |
|------------------------------------|---|--------------------|---|
| S0306                              | Other travel (international credit cards)   | S1304              | Remittance towards grants and donations to other governments and charitable institutions established by the governments.                                      |
| <b>Communication Services (04)</b> |   | S1305              | Contributions / donations by the Government to international institutions   |
| S0401                              | Postal services   | S1306              | Remittance towards payment / refund of taxes  |
| S0402                              | Courier services  | <b>Income (14)</b> |   |
| S0403                              | Telecommunication services  | S1401              | Compensation of employees   |
| S0404                              | Satellite services  | S1402              | Remittance towards interest on Non-Resident deposits (FCNRB / NRERA / NRNRD / NRSR etc.)  |
| <b>Construction Services (05)</b>  |   | S1403              | Remittance towards interest on loans from Non-Residents (ST / MT / LT loans)  |
| S0501                              | Construction of projects abroad by Indian companies including import of goods at project site | S1404              | Remittance of interest on debt securities – debentures / bonds / FRNs etc.  |
| S0502                              | Payments for cost of construction etc. of projects executed by foreign companies in India     | S1405              | Remittance towards interest payment by Ads on their own account (to VOSTRO a/c holders or the OD on NOSTRO a/c)   |
| <b>Insurance Services (06)</b>     |   | S1406              | Repatriation of profits   |
| S0601                              | Payments for Life insurance premium   | S1407              | Payment / repatriation of dividends   |
| S0602                              | Freight insurance – relating to import & export of goods                                      | <b>Others (15)</b> |   |
| S0603                              | Other general insurance premium   | S1501              | Refunds / rebates / reduction in invoice value on account of exports  |
| S0604                              | Reinsurance premium   | S1502              | Reversal of wrong entries, refunds of amount remitted for non exports   |
| S0605                              | Auxiliary services (commission on insurance)  | S1503              | Payments by residents for international bidding   |
| S0606                              | Settlement of claims  | S1504              | Notional sales when export bills negotiated / purchased / discounted are dishonoured / crystallized / cancelled of bills and reversed from suspense accounts. |