











**IndusInd Bank Q2 Net Profit up by 30% to Rs. 250.25 crore**  
**Core Fee Income increases by 40%; NII up by 22%**

**Highlights Q2 FY 2013**

- I. Non Interest Income up by 34 %
- II. Return on Equity up to 20.45%
- III. Stable Loan book health

**Mumbai, October 10, 2012:** The Board of Directors of **IndusInd Bank Ltd.**, today approved and adopted its Unaudited Financial Results for the second quarter and first half-year ended September 30, 2012.

**Key Financials:**

	Q2 FY13	Q2 FY12	YoY growth	H1 FY13	H1 FY12	YoY growth
<b>Net Profit (Rs crore)</b>	250.25	193.09	 30 %	486.51	373.27	 30 %
<b>Operating Profit (Rs crore)</b>	419.82	332.98	 26 %	823.85	644.70	 28 %
<b>NII (Rs crore)</b>	509.73	419.19	 22 %	993.83	809.20	 23%
<b>Core Fee Income (Rs crore)</b>	296.10	211.87	 40 %	565.14	399.27	 42%
<b>Non Interest Income (Rs crore)</b>	320.49	239.21	 34 %	639.27	454.61	 41 %

**Key Ratios:**

Particulars (in %)	Q2 FY13	Q1 FY13
<b>Net Interest Margin</b>	3.25 %	3.22 %
<b>Return on Equity</b>	20.45 %	20.35 %
<b>Return on Assets</b>	1.56 %	1.57 %
<b>Provision Coverage Ratio</b>	72.09%	72.64%
<b>Net NPA</b>	0.29 %	0.27 %

## Performance highlights for the quarter ended September 30, 2012:

- Net Profit for the quarter was Rs 250.25 crore as against Rs 193.09 crore in the corresponding quarter of the previous year, showing a growth of 30%.
- Operating Profit for the quarter was Rs 419.82 crore as against Rs 332.98 crore in the corresponding quarter of the previous year, showing a growth of 26%.
- Net Interest Income (NII) was Rs509.73 crore as compared to Rs 419.19 crore in the corresponding quarter of the previous year, registering robust growth of 22%.
- Core Fee Income for the quarter was Rs 296.10 crore as against Rs 211.87 crore in the corresponding quarter of the previous year, showing a spectacular growth of 40%.
- Non Interest Income for the quarter was Rs 320.49 crore as against Rs 239.21 crore in the corresponding quarter of the previous year, showing a spectacular growth of 34%.
- Net Interest Margin (NIM) for the current quarter was 3.25% as against 3.35% in the corresponding quarter of the previous year.

## Performance highlights for the 6-month period ended Sept 30, 2012:

- Net Profit for the half year period ended September 30, 2012 was Rs 486.51 crore as against Rs 373.27 crore in the corresponding period of previous year, up 30%.
- Operating Profit for the half year period ended September 30, 2012 was Rs 823.85 crore as against Rs 644.70 crore in the corresponding period of the previous year, up 28%.
- Net Interest Income (NII) was Rs 993.83 crore as compared to Rs 809.20 crore in the corresponding period of the previous year, up 23%.
- Core Fee Income was Rs 565.14 crore as against Rs 399.27 crore in the corresponding period of the previous year, showing a massive growth of 42% .
- Non Interest Income was Rs 639.27 crore as against Rs 454.61 crore in the corresponding period of the previous year, up by 41%.
- The CASA (Current Accounts-Savings Accounts) ratio improved to 27.98% against 27.70%.
- Gross NPA in current Q2 has dropped to 1.03% from 1.09% in previous year Q2. The net NPA too has fallen to 0.29% in current Q2 as against 0.31% in the previous Q2.
- Increase in branch network from 350 Branches and 666 ATMs the previous year to 441 branches and 796 ATMs this year as on 30<sup>th</sup> September, 2012.
- Advances grew by 30.83 % and Deposits grew by 24.49 % YoY.
- Capital Adequacy Ratio (with accrued profit) as on September 30, 2012 was 12.85% as against 15.45% at the end of September 30, 2011.

Commenting on the performance, **Mr. Romesh Sobti, MD & CEO**, IndusInd Bank said, “Q2 results maintain the trend of previous Quarters, apart from maintaining the growth rates and continuing momentum in Core Fee as well as Net Interest Income, IndusInd bank was able to sustain the health of its loan book. The Bank achieved another milestone of launching its 100<sup>th</sup> solar ATM in the country. The project is in line with the long term philosophy of the Bank which guides it to strive to be a responsible environment friendly with the belief that ‘Good Ecology is Good Economics’.”

## **About IndusInd Bank**

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has 441 branches, and 796 ATMs spread across 303 geographic locations of the country as on September 30, 2012. The Bank also has 2 Representative offices, one each in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

## **AWARDS:**

- IBA Banking Technology Awards
  - 1st Runners- Up
    - Best Risk Management & IT Security
    - Best Use of Technology in training & e Learning
  - 2nd Runners-Up
    - Best Online Bank
    - Best use of Business Intelligence
    - Best use of Mobility technology in Banking
- Sunday Standard Finwiz 2012 - Best Bankers’ Awards
  - Best Private Sector Banker  
(Category- Medium)  
Romesh Sobti ,  
MD & CEO, IndusInd Bank Ltd.
  - Best Indian Banker  
(Category- Medium)  
Romesh Sobti ,  
MD & CEO, IndusInd Bank Ltd
  
- Institute for Development and Research in Banking Technology (IDRBT).  
The best bank award among small banks for ‘IT for Operational Effectiveness
- CIO Magazine – Top Green IT Enterprise Award 2012
- Panasonic Green Globe foundation Award 2012 in the “Business Enterprise Services”  
(UNEP/TERI/KPMG)
- NASSCOM IT User Award 2012 for “Environmental Sustainability” (Frost & Sullivan)
- The CII Environmental Best Practice Award 2012 for the “Most Innovative Project”
- Most Improved Bank Performance of the Year” at Financial Leadership Awards 2012 (Bloomberg UTV)
- Winner of India Best Mid-Sized Bank Award by Business World - PwC Best Banks Survey and Business Today- KPMG, Best Banks Survey.
- ‘Star Brand 2011’ ICMR Star Brands of India Survey
- ‘Best Bank in New Generation Category’ by the STATE FORUM OF BANKERS CLUB, KERALA
- M.IT.R- 50 Marketing & IT Recognition Program amongst top 50 brands- (Paul Writer & IBM )

**RATINGS:**

'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Fitch AA-' for Long Term Debt Instruments and 'Fitch A1+' for Short Term Debt Instruments by Fitch Ratings.

Visit us at [www.indusind.com](http://www.indusind.com)

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