

Press Release

IndusInd Bank Q4 Net Profit up by over 250% to Rs. 50.52 crore
Other Income Q4 up by 124%: NII Q4 up by 66%
Net NPA down by 113 bps to 1.14%
Full Year Net Profit up by 98%

Mumbai, May 5, 2009: The Board of Directors of **IndusInd Bank Ltd.** today approved and adopted its Audited Financial Results for the fourth quarter and full year ended March 31, 2009.

Performance Highlights at a glance:

	Q4 FY08	Q4 FY09	YoY growth (%)	12 months FY08	12 months FY09	YoY growth (%)
Net Profit (Rs crore)	14.45	50.52	250% ↑	75.05	148.34	98% ↑
Operating Profit (Rs crore)	51.27	151.30	195% ↑	196.19	368.26	88% ↑
NII (Rs crore)	86.97	144.28	66% ↑	300.81	459.03	53% ↑
Other Income	75.44	169.32	124% ↑	297.57	456.25	53% ↑
Net NPA	2.27	1.14	-	2.27	1.14	-

Performance highlights for the quarter ended March 31, 2009 are:

- ❖ Net Interest Income (NII) was Rs144.28 crore as compared to Rs 86.96 crore in the corresponding quarter of the previous year, registering a robust growth of 66%.
- ❖ Operating Profit for the quarter was Rs 151.30 crore as against Rs 51.27 crore in the corresponding quarter of the previous year, up by 195%.
- ❖ Net Profit for the quarter was Rs 50.52 crore as against Rs 14.45 crore in the corresponding quarter of the previous year up by 250 %.
- ❖ Net Interest Margin (NIM) for the current quarter was 2.48% as against 1.64% in the corresponding quarter of the previous year.

- ❖ Capital Adequacy Ratio as on March 31, 2009 was 12.33 % as against 11.91% at the end of March 31, 2008.
- ❖ Other Income for the quarter stood at Rs 169.32 as against Rs 75.44 recorded in the corresponding quarter of the previous year, up 124%.

Performance highlights for the 12-month period ended March 31, 2009 are:

- ❖ Net Interest Income (NII) was Rs. 459.03 crore as compared to Rs 300.81 crore in the corresponding period of the previous year, up 53%.
- ❖ Operating Profit for the 12-month period ended March 31, 2009 was Rs 368.26 crore as against Rs 196.19 crore in the corresponding period of the previous year, up 88%.
- ❖ Net Profit for the year ended March 31, 2009 was Rs 148.34 crore as against Rs 75.05 crore in the corresponding period of the previous year, up 98%.
- ❖ The CASA (Current Accounts-Savings Accounts) ratio improved to 19.24% as against 15.70% in 2007-08.
- ❖ The Net NPA of the Bank was 1.14 % as compared to 2.27% as on March 31, 2008.
- ❖ The Total Deposits of the Bank increased from Rs 19,037 crore as on March 31, 2008 to Rs. 22,110 crore as on March 31, 2009 recording a growth rate of 16% for the year.
- ❖ Total Advances for the year stood at Rs. 15,771 crore, recording a growth of 23% as against Rs 12,795 crore recorded in the last year.
- ❖ The full year EPS works out to Rs 4.28 as against Rs 2.35 in the previous year.
- ❖ Net worth moves to Rs 1429 crores
- ❖ The Bank raised capital funds US\$ 51.73 million, viz. Rs 222 crore through Global Depository Receipts (GDRs) in Q1 FY09 and Rs. 100 crores through Tier II bonds.

Commenting on the performance, **Mr. Romesh Sobti, MD & CEO, IndusInd Bank** said, “Despite a challenging and deteriorating operating environment, the Bank has shown improvement in all the key parameters covering profitability, productivity and efficiency.”

Adding further he mentioned, “The Bank is executing an integrated plan to improve the quantitative as well as qualitative parameters. We strengthened the Capital Structure, rejigged the organisation and revamped the components of the Balance Sheet and P&L account to achieve greater profitability, efficiency and productivity. Additionally, our product teams have worked on revamping the various corporate and retail products on offer as well as introducing new products and services to feed the delivery system”.



About IndusInd Bank

IndusInd Bank Ltd. is one of the new-generation private-sector banks in India which commenced its operations in 1994. The Bank currently has a network of 180 branches, spread over 147 geographical locations in 28 states and union territories across the country. The Bank also has a Representative Office each in Dubai and London.

The Bank is driven by state-of-the-art technology since its inception. It has multi-lateral tie-ups with other banks providing access to more than 18000 ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country – MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for tea auctions at Kolkata, Siliguri, Coonoor and Guhawati

IndusInd Bank has been awarded the highest A1+ rating for its Certificates of Deposit by ICRA and the highest P1+ rating for its Fixed Deposits and Certificates of Deposit by CRISIL.

In recent past, the Bank was awarded *The Smart Workplace Award* by Economic Times in association with Acer and Intel for enhancing the productivity of the employees through optimum use of resources as well as technology.

Visit us at www.indusind.com

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