

INDUSIND BANK LTD.
RATES AT A QUICK GLANCE

Nature		Rate of Interest		Minimum Balance (AMB)			
		Normal	Senior Citizen	C Category	B Category	A Category	
Account							
1.	Savings Bank A/c						
A.	Domestic						
	a.	With cheque book facility	3.5%	3.5%	1,500/-	3,000/-	5,000/-
	b.	Without cheque book facility	3.5%	3.5%	1,500/-	3,000/-	5,000/-
	c.	No Frills Account	3.5%	3.5%	Nil	Nil	Nil
B.	Non Resident						
	a.	NRO	3.5%	3.5%	1,500/-	3,000/-	5,000/-
	b.	NRE	3.5%	3.5%	1,500/-	3,000/-	5,000/-
2.	Term Deposits						
A.	Domestic w. e. f. September 03, 2010						
			Below 15 Lacs		Rs.15 Lacs to Rs. 1 Crore		
		Period	Rate of Interest		Rate of Interest		
		7 days to 14 days	2.75%		2.75%		
		15 days to 30 days	3.00%		3.00%		
		31 days to 45 days	3.50%		3.50%		
		46 days to 60 days	4.00%		4.00%		
		61 days to 90 days	4.50%		4.50%		
		91 days to 180 days	5.50%		5.50%		
		181 days to 269 days	6.25%		6.25%		
		270 days to 1 year	6.50%		6.50%		
		Above 1 year to below 2 years	7.25%		7.25%		
		2 years to below 3 years	7.50%		7.50%		
		3 years to below 61 months	7.75%		7.75%		
		61 months and above	7.75%		7.75%		
		INDUS TAX SAVER SCHEME	7.75%		7.75%		
		200 days	7.00%		7.00%		
		400 Days	7.50%		7.50%		
		999 Days	7.75%		7.75%		
B.	Non-Resident Accounts						
	a.	NRO (All Maturities)	Same as Domestic Term deposit rates (high value differential rates are not applicable)				
	b.	NRE (All Maturities) w. e. f. September 01, 2010	Maturity Period		Interest		
			1 year to less than 2 years		2.59%		
			2 years to less than 3 years		2.42%		
			3 years		2.70%		
	c.	FCNR(B) w. e. f. September 01, 2010					
			Currency / Period	1 year to less than 2 years	2 years to less than 3 years	3 years to less than 5 years	5 years
		i)	USD	1.84%	1.67%	1.95%	2.57%
		ii)	GBP	2.46%	2.23%	2.51%	3.04%
		iii)	EUR	2.39%	2.26%	2.39%	2.73%
		iv)	CAD	2.87%	2.34%	2.56%	3.04%
		v)	AUD	6.42%	5.67%	5.71%	5.98%
		vi)	JPY	1.67%	1.42%	1.44%	1.52%
3	Lockers charges						
	Size	Volume	Charges per annum w.e.f. September 1, 2008				
	Small	Sizes upto 1500 cubic inches	Rs. 2000/-				
	Medium	Sizes above 1500 cubic inches and less than 3000 cubic inches	Rs. 4000/-				
	Large	Sizes above 3000 cubic inches and less than 5000 cubic inches	Rs. 6000/-				
	Very Large	Sizes above 5000 cubic inches	Rs. 8000/-				

Note: Incase the locker is surrendered within the first year; no part of locker charges will be reversed. From second year onwards charges on quarterly pro-rata basis will be reversed.

• **Senior Citizens - Additional interest rate on Domestic Term Deposits**

An additional interest rate of 0.50% over and above the card rates applicable for deposits below Rs.1cr, currently being offered to Term Deposits of Senior citizens (Age 60 years & above) shall remain unchanged. However, in case the senior citizen opts to place deposits under the interest rates applicable for High Value Deposits, the benefit of additional interest shall not be available.

• **Method of calculation of interest**

- a) Savings Bank – Payment of interest will be made on daily product basis, payable half yearly
- b) Fixed Deposits –
 - i) For deposits with tenure of 91 days and above, interest is calculated on a quarterly basis.
 - ii) In event the depositor chooses to reinvest the interest earned during the previous quarter then the same is added to the Principal for calculation of interest. Interest on this amount is calculated every quarter.
 - iii) For deposits with tenure of below 91 days, interest is calculated at Simple interest. Please note that the period of Fixed deposit is considered in number of days.
 - iv) In event the depositor chooses to receive the periodic interest payments on a quarterly basis, interest is calculated and paid on quarterly rests.
 - v) Premature withdrawal of deposit will attract 1% penalty (Fixed Deposits opened post August 1, 2008): 1% less than the card rate (applicable for deposits below Rs.15 lacs), as on the date of deposit, for the period for which the deposit has remained with the Bank or 1% less than the contracted rate which ever is lower.
 - vi) Tax at Source is deducted as per the Income Tax regulations prevalent from time to time.

Note: Schedule of Service Charges for Saving Bank account, Current account and loan related charges are available separately under "Services and Fees" link under Customer Care.