

March 28, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Symbol: INDUSINDBK

**The Deputy General Manager
Corporate Relationship Department**
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers Dalal Street,
Fort
Mumbai 400001
BSE Scrip Code: 532187

**Chief Regulatory Officer
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No. 13B,
Road 1C, Zone 1, GJFTSEZ, GIFT CITY,
Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Credit Ratings – CRISIL

CRISIL have vide their communication dated March 27, 2020 reaffirmed the Credit Ratings on the Fixed Deposits / Certificates of Deposits / Debt Instruments of the Bank as mentioned in the table below:

Rs.1,500 crore Infrastructure Bond issue	CRISIL AA+/Stable (Reaffirmed)
Rs.2,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.40,000 crore Certificates of Deposits	CRISIL A1+ (Reaffirmed)
Short-Term Fixed Deposit Programme	CRISIL A1+ (Reaffirmed)

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Yours faithfully,

For IndusInd Bank Ltd.

HARESH
KISHINCHAND
GAJWANI
Digitally signed by
HARESH KISHINCHAND
GAJWANI
Date: 2020.03.28 20:10:26
+05'30'

**Haresh Gajwani
Company Secretary**

One India Bulls Center Office: IndusInd Bank Limited, One Indiabulls Centre, Tower 1, 8th Floor,
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Tel: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

