



**PIONEER**  
the lost art of wealth management

## Schedule of Benefits

Current Account

Effective November 1, 2023

PIONEER/CASOB/VER07/11-23

**IndusInd Bank**

For details, call our Phone Banking Numbers: 1860 267 7777/  
+91 22 4220 7777 or visit [www.indusind.com](http://www.indusind.com)



# Schedule of Benefits (SoB)

Particulars		PIONEER Current Account	Particulars	PIONEER Current Account
<b>Program Criteria</b>			<b>Other Features &amp; Charges</b>	
Relationship Criteria to be maintained at Group Level <sup>#</sup>	Any one of the criteria mentioned below		Cheque Return (Outward) Other Locations	Free
AQB (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 10 lacs		Internal Transfer Return Charges	Nil
Net Relationship Value* with minimum AQB of ₹1 lac (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 30 lacs		NACH/ECS Return	₹ 100
Non Maintenance Charges	Waived off		<b>Debit Card</b>	
<b>Cheque Book Charges</b>			PIONEER World/Infinite/Signature Debit Card	Free
Cheque Book Issuances (PAP) (50 leaves book)	Unlimited Free		Non-cash transactions - Other Bank ATMs in India <sup>^</sup>	Free
<b>Collections</b>			Balance inquiry outside India	Free
Local Cheque deposit	Free		PoS Limit on Debit Card	Limit as per Debit Card taken, refer Debit Card Standard SoC
Cheques deposited at any location of IndusInd Bank for clearing in same location	Free		Email Statement (Daily)	Free
Outstation Cheque collection, payable at IndusInd Bank location	Free		Ad hoc Statement (Printed)	Free
Outstation Cheque collection, payable at Non-IndusInd Bank location	Free		Annual Fee (for non-PIONEER customer holding PIONEER Debit Card)	₹ 2,999 + taxes as applicable
Funds Transfer within IndusInd Bank	Free		Replacement Fee Metal PIONEER Debit Card <sup>‡</sup>	₹ 1,999 + taxes as applicable
<b>Payments</b>			<b>Doorstep Banking**</b>	
Funds Transfer within IndusInd Bank	Free		Cheque Pick-up (On call)	Unlimited Free
Payments through PAP cheque	Free		Cheque Pick-up (Beat) per month	Free
DD/PO (Branch Locations) Limit	Unlimited Free		Cash Delivery/Pick-up (Per call)	
DD/PO (Correspondent Bank Location)			Till ₹ 4 lacs	Free once a day
Free Limit	₹ 75 lacs per month		₹ 4 - 5 lacs	₹ 250
Charges on additional usage	₹ 2/1,000 (Min. ₹ 100 Max. ₹ 15,000)		₹ 5 - 10 lacs	₹ 400
DD/PO (Non-correspondent Bank)	₹ 3/1,000 (Min. ₹ 100 Max. ₹ 15,000)		₹ 10 - 20 lacs	₹ 800
NEFT (National Electronic Funds Transfer)	Free		> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
RTGS (Real Time Gross Settlement)	Free		Cash Delivery/Pick-up (Beat delivery) per month	
<b>Cash Transactions</b>			Till ₹ 4 lacs	Free once a day
Cash Deposit at Home Location + Non-home Location			₹ 4 - 5 lacs	₹ 5,500
Free Limit per month	12 times of the previous month's AMB or ₹ 1 Cr, which ever is higher		₹ 5 - 10 lacs	₹ 9,000
Additional charges on incremental deposits	₹ 4/1,000 (Min. ₹ 50 per transaction)		₹ 10 - 20 lacs	₹ 16,000
<b>Cash Withdrawal</b>			> ₹ 20 lacs	Contact Branch for Cash above ₹ 20 lacs
Cash Withdrawal (Home Location)	Free		<b>Trade Services &amp; Charges</b>	
Cash Withdrawal (Non-home Location)	Free		<b>Remittances</b>	
Cash Withdrawal (ATMs) IndusInd Bank Network	Free		Inward Remittances	Free
Cash Withdrawal at other ATMs	Free		Non Trade Outward Remittances	₹ 83 per Txn
Cash Withdrawal outside India ATMs	Free		FIRC Issuances	Free
Cash Withdrawal Limit at ATM	Refer Debit Card Standard SoC		<b>Exports</b>	
<b>Other Features &amp; Charges</b>			Export Bills for Collection & under LC	₹ 83 per Bill
Stop Payment (Single Cheque, Series Cheques)	Free		Advance Export Bills	₹ 83 per Bill
Cheque Return (Inward) for Financial Reasons	₹ 100 per cheque		Export LC Advising	₹ 83 per Txn
Cheque Return (Outward) IndusInd Bank Location	Free		BRC Issuances for all Export transactions (EBRC)	Free
			<b>Imports</b>	
			Advance Payments for Imports	₹ 83 per Txn
			Direct Import Bills	₹ 83 per Bill
			Import Bills for Collection	₹ 83 per Bill
			<b>Miscellaneous Charges</b>	
			Swift Charges	₹ 83
			Courier Charges	₹ 1,000
			Registered Post Charges	₹ 83
			Commission in lieu of exchange	0.125%
			<ul style="list-style-type: none"> <li>*As identified with the Bank. Please contact your Service Relationship Manager for details of your Group</li> <li>*Net Relationship Value = Current Account AQB + Savings Account AQB + Fixed Deposits AQB (3 months rolling average) + Mutual Funds' &amp; Investment Products' Original Invested Value (of active investments) + Insurance Premiums (of active policies, single premium policies excluded) + DP Value Average Quarterly Value (3 months rolling average)</li> <li>^The number of Non-cash other Bank's ATM transactions i.e. Balance Enquiry, Mini-statement, PIN Change, Mobile Banking Registration and Aadhar Number Seeding will be limited to 5 transactions per day.</li> <li>**Available in select locations only • PAP - Payable At Par • All charges are exclusive of GST as applicable</li> <li>‡This card is available to select PIONEER customers, by Invite Only.</li> </ul>	