

## GREEN FIXED DEPOSITS



### Frequently Asked Questions (FAQs)

#### What is a 'Green Fixed Deposit'?

- **'Green Fixed Deposits'** are the term deposits where the deposit proceeds will be used to finance or re-finance assets supporting themes under United Nations Sustainable Development Goals (SDGs), <https://sdgs.un.org/goals>.
- The deposit proceeds will be used to finance or re-finance projects in inter alia the following sectors:
  - > Energy Efficiency
  - > Renewable Energy
  - > Green Transport
  - > Sustainable Food
  - > Agriculture
  - > Forestry
  - > Waste Management
  - > Greenhouse Gas Reduction

#### Why bank has launched this new 'Green Fixed Deposits' product?

- Environmental and social concerns have been rising all over the globe. At IndusInd Bank, one of the key focus areas as a part of sustainable banking, has been to contribute to social and environmental causes. By launching the 'Green Fixed Deposits', IndusInd Bank wishes to actively provide customers with an avenue for deposits creation wherein the deposit proceeds will be utilised for promoting sustainability driven causes.

#### Who is eligible to invest in 'Green Fixed Deposits'?

- **'Green Fixed Deposits'** can be opened by
  - > Individuals
  - > HUFs
  - > Sole proprietorships
  - > Partnership firms
  - > Limited companies
  - > Guardians on behalf of minors
  - > Societies
  - > Clubs
  - > Trusts
  - > Associations



## What is the minimum & maximum tenor and eligible amount of investment required for Green Fixed Deposits?

- Below are the current value and tenor slabs for a fixed deposit to be eligible as 'Green Fixed Deposits':

Fixed deposit value (INR)*	Fixed deposit tenor*	
	From	To
More than 5 crores	344 days	354 days
	1 year 6 months	Below 1 year 7 months
	2 year	Below 61 months
Less than 5 crores	2 year	Below 61 months

\*Please refer to the fixed deposit rate card for the updated details

- Any fixed deposit getting auto renewed and falling under tenor/value as mentioned as Green Fixed Deposit in fixed deposit rate card as on date of renewal will also be eligible as 'Green Fixed Deposits'

## Are there special rates for senior citizens?

- An additional interest rate of 0.50% over and above the fixed deposit card rates is applicable for Green Fixed Deposits of Senior citizens (Age 60 years & above) for value below Rs. 2 cr. (Not applicable for NRO / NRE deposits). However, in case the senior citizen opts to place deposits of value greater than or equal to 2 Cr, the benefit of additional interest shall not be available.

## Can loan against Green Fixed Deposits be availed?

- Yes, loan against these fixed deposit can be availed. However, the status of such deposits will cease to be Green Fixed Deposits and will convert to a regular fixed deposit.

## How to apply for Green Fixed Deposits?

- The guidance for acceptance of Green deposits remain the same as for the regular fixed deposits. The application process and channels for application of Green Fixed Deposits is same as the regular fixed deposits.

## Is Premature withdrawal allowed on the Green Fixed Deposits?

- The features of Green Fixed Deposits will be same as of the regular fixed deposits. The Green Fixed Deposit is offered under both the categories i.e. Premature withdrawal allowed and premature withdrawal not allowed as defined in the fixed deposit rate card.
- However, In the event of withdrawal (full/part) of Green Fixed Deposits prior to maturity, such deposits will cease to be Green Fixed Deposit and will convert to a regular fixed deposit.

## Will any assurance be provided for utilisation of proceeds from Green Fixed Deposits?

- All depositors who have opened a Green Fixed Deposit will be issued a Green Certificate in addition to the regular fixed deposit advice and;
- Assurance Certificate from a reputed external consulting firm will be published on IndusInd Banks website annually

