

Sub: Migration of External Benchmark Rate on your Loan Account(s) to Repo Rate (RBI Policy Rate) from the current 6-Month CD Rate

Dear Valued Customer,

Thank you for banking with IndusInd Bank Ltd. We truly appreciate your continued trust and support.

As part of our commitment to providing transparent and efficient banking services, we wish to inform you of a change concerning the benchmark rate applicable to your loan account(s). In accordance with Reserve Bank of India (RBI) guidelines and the Bank’s policy to adopt a uniform external benchmark within a loan category, the Business Banking Group (BBG) portfolio will transition from the existing **6-Month CD Rate to the RBI Repo Rate (RBI Policy Rate)** as the external benchmark rate.

Effective **April 15, 2025**, the interest rate of your loan account(s) will be linked to the **RBI Repo Rate**, replacing the current CD rate. This change aligns with the Bank’s adoption of the RBI Repo Rate as the external benchmark under the **External Benchmark Lending Rate (EBLR)** framework, in compliance with **RBI Circular No. DBR.DIR.BC.No.14/13.03.00/2019-20 dated September 04, 2019**.

The revised interest rate structure, effective April 15, 2025, along with a comparison to the existing rates, is outlined below:

Existing Floating Rate of Interest (ROI)	Revised Floating Rate of Interest (ROI)
6 Month CD Rate ¹ + Applicable Spread	Repo Rate ² + Applicable Spread
Interest Reset/Review Frequency – 90 days	Interest Reset/Review Frequency - 90 days ³

- 1. As on date of interest set/ last interest reset;
- 2. As on April 15, 2025;
- 3. Starting from April 15, 2025

Impact of the Change

- The transition from the **CD rate to the RBI Repo Rate** will result in an adjustment of spread applicable over the EBLR, ensuring that your overall **rate of interest (ROI) remains unchanged** at the time of migration.
- There will be **no modification to the other terms and conditions** specified in your **Sanction Letter** or **Key Facts Statement**.
- This change is made strictly in accordance with the **terms agreed upon** in your **loan and security documents** and **does not constitute a novation** of the loan agreement or security documents executed between you and the Bank.

For further details or assistance, reach out to your **Relationship Manager** or visit your **nearest branch**.

We sincerely thank you for your valued patronage and remain committed to providing you with the highest quality of banking services.

Warm regards,
Team IndusInd Bank

