

TERMS AND CONDITIONS FOR GIFT CITY ACCOUNT (For Current Account)

I/We hereby declare that the transactions relating to foreign exchange that may be routed through IndusInd Bank or its IBU branch would not involve and would not be designed for the purpose of any contravention or evasion of the provisions of the FEMA Act or of any rule, regulation, direction, or order made hereunder. I/We hereby accept to comply and abide with all applicable rules and regulations. IndusInd Bank IBU will allow opening and operations of the current/saving/fixed deposit account(s) subject to laws/ regulations/approvals of the appropriate regulator(s) of India including but not limited to RBI /GIFT /IFSCA and of the countries of the applicant(s) (if applicable). For additional T&Cs we request you to connect us at Ibugiftcity@indusind.com or visit our IFSC Branch at the Gift City (Gandhinagar).

I/We accept the following terms regarding the Current Account -

- i. All transactions will be in currency other than Indian Rupees (INR).*
- ii. No cheque book will be issued in this Account. All payment transactions will be undertaken via the IndusInd Bank IBU's Bank transfers.*
- iii. No interest will be paid on any credit balances in the Account(s) at any point of time.*

With cognizance of the same, I/We wish to open the Current Account(s) with the IndusInd Bank's IFSC Bank Unit(IBU) Branch.