APPENDIX IV-A
[See proviso to Rule 8(6)]
Sale Notice for sale of Immovable Property


Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken on 31/01/2024 by the Authorised Officer of IndusInd Bank Limited. The Secured assets, will be sold on “As and where is basis”, “as is what is basis”, whatever there is basis” and “No recourse Basis” on 25/04/2024, for recovery of Rs.9,46,582.22/- (Rupees Nine Lakh Fifty Four Thousand Ninety Six Hundred Eighty Two and Twenty Two Paise Only) as on 05/03/2024 together with further interest, cost & expenses etc; due to the Secured Creditor from following Borrower, Co Borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/NEFT only in favour of “Indusind Bank Ltd having Account No. 00073564611092, IFSC: INDB0000007; and Branch Address: No. 3, Village Road, Nungambakkam, Chennai-600034.

Before submitting the tender document, the successful bidder(s) shall pay a deposit of 25% of the Sale Price (less 10% amount paid along with the Bid. The purchaser needs to pay remaining 15% on sale confirmation) on the date of e-Auction or not later than the next working day. The balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

| Name of Borrower, Co Borrower, Guarantor with Address | LEGAL HEIRS OF MR. SUDESHAN GARG- SINCE DECEASED, MRS. SUNITA GARG & MR. SAURABH GARG HOUSE NO 19, VIKAS COLONY, BEHIND HERITAGE LAWN, KARNAL, HARYANA- 132001 & SHOP AT GALI NO.4, VIKAS COLONY, BEHIND HERITAGE LAWN. KARNAL, HARYANA-132001 |
| Loan Account Numbers | DDK00358N & DDK00417N |
| Reserve Price | PROPERTY NO 1. Rs.54,23,000/- (Rupees Fifty Four Lakh Twenty Three Thousand Only) PROPERTY NO 2 Rs.46,60,000/- (Rupees Forty Six Lakh Sixty Thousand Only) |
| Earnest Money Deposit (EMD) | Rs. 5,42,300/- (Rupees Five Lakh Forty Two thousand Three Hundred Only) Rs. 4,66,000/- (Rupees Four Lakh Sixty Six thousand Only) |
| Date & Time of E-auction | 25/04/2024 - 11:00 AM to 12:00 PM |
| Last date of submission of bids along with EMD | 24/04/2024 upto 4.00 PM |
| Minimum bid Increment amount | Rs. 10,000/- (Rupees Ten Thousand Only) |
| Date & Time of Inspection of property | 12/04/2024 from 11:00 AM to 01:00 PM (with pre appointment) |
| E-auction Website Address | https://www.bankeauctions.com |
| Description Of The Immovable Property/Secured Asset | PROPERTY NO 1: ALL THAT PIECE AND PARCEL OF PLOT COMPRISING IN KHATTA NO. 2628, KITTE 12, RAKBA 31 BIGHE 9 BISWE ITS 1/629 SHARE i.e 1 BISWA (ITS PARTS), SITUATED AT KARAN VIHAR, NEAR PALM RESIDENCY, VIKAS NAGAR, KARNAL, TEHSIL & DISTRICT KARNAL MEASURING 1 BISWA///15FT * 35 FT/58.33 SQ YARDS, HARYANA-132001 |
PROPERTY NO 2:
ALL THAT PIECE AND PARCEL OF PLOT COMPRISED IN
KEWAT NO. 2343, KHIATONI NO. 4017, KHASRA NO.
9991/8418/2/3-4-8/994/8418-8419/0-7 AND KHASRA
NO.9993/84/1-2/5-13 KA 73/113 AND KHEWAT NO. 2347,
KHIATONI NO 4071, KHASRA NO. 9994/8410-8419/0-5 KA 3/5,
BACKSIDE HERITAGE LAWN, SITUATED AT VIKAS
COLONY, NEARBY PALM RESIDENCY AND JBB GRAND
HOUSING SOCIETY, KARNAL, TEHSIL & DISTRICT
KARNAL, HARYANA- 132001

Terms and Conditions:-

1) E-auction is being held on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis
and will be conducted “Online”.

2) The auction will be conducted through Indusind Bank approved service provider M/s. C1 India Pvt. Ltd., at

3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured
Creditor’s website i.e. https://www.indusind.com or website of service provider i.e.

4) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the
properties. However, the intending bidders should make their own independent inquiries regarding the
encumbrances, title of properties put on auction and claims / rights / dues / affecting the properties, prior
to submitting their bid, in this regard, the e-Auction advertisement does not constitute and will not be deemed
to constitute any commitment or any representation of Indusind Bank.

5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting
bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3rd floor, sector 44,
Gurgaon,122003 Haryana. Support No.: 7291981124,25,26, & Contact Sh. Mithlesh- 7080804466 Support
e-mail ID: support@bankaeuctions.com and for any property related query may contact the Bank Officer Mr.
Ankit Bawaja- 9871532158.

6) It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published
in English and in vernacular then the contents of the notice published in English shall prevail.

7) The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims /
rights / dues.

8) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: 19.03.2024
Place: Haryana

Authorized Officer
Indusind Bank Ltd


Read. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.
Tel: (020) 26312001 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333