IndusInd Bank

APPENDIX IV-A Under Rule 9(1)

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Property

Second E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken on 14/02/2023 & 10/10/2023 by the Authorised Officer of IndusInd Bank Limited. The Secured assets, will be sold on "As and where is basis", "as is what is basis", whatever there is basis" and "No recourse Basis" on 19/06/2024, for recovery of Rs.1,64,51,347.68/-(Rupees One Crore Sixty Four Lakhs Fifty One thousand Three Hundred Fourty Seven and Sixty Eight Paisa Only) as on 28/05/2024 together with further interest, cost & expenses etc; due to the Secured Creditor from following Borrower, Co Borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/ NEFT only in favour of "Indusind Bank Ltd having Account No. 00073564611092, IFSC: INDB0000007, and Branch Address: No. 3, Village Road, Nungambakkam, Chennai-600034.

Before submitting the tender document, the successful bidder(s) shall pay a deposit of 25% of the Sale Price (less 10% amount paid along with the Bid. The purchaser needs to pay remaining 15% on sale confirmation) on the date of e-Auction or not later than the next working day. The balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

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Name of Borrower, Co Borrower,	M/s ABHINAV COLLECTIONS- THROUGH ITS
Guarantor with Address	PROPRIETOR SH. RAJESH JAIN, SH. RAJESH JAIN, M/s
	ABHINAV APPARELS- THROUGH ITS PROPRIETOR- SH.
	ABHINAV JAIN, SH. ABHINAV JAIN, MS. SUNITA JAIN &
	MS. BHUMIKA JAIN
	HOUSE NO- 203, PROPERTY NO. B/5/177, WAKA CHOTTI
	LINE, TEHSIL- JAGDHARI, YAMUNA NAGAR, HARYANA-
	135001 ALSO AT: HOUSE NO. 129, B/R MODEL TOWN,
	OPPOSITE RAMAN HOTEL, YAMUNA NAGAR, HARYANA-
	135001 & HOUSE NO. 42, PHASE-1, KALANDI COLONY,
	NEAR ICE FACTORY, YAMUNA NAGAR, HARYANA- 135001
Loan Account Number	HDY00067N & HDY00236N
Reserve Price	PROPERTY NO 1.
neserve :e	Rs.37,42,500/-(Rupees Thirty Seven Lakhs Fourty Two Thousand
	Five Hundred Only)
	PROPERTY NO. 2
	Rs.80,80,950/-(Rupees Eighty Lakhs Eighty Thousand Nine
	Hundred Fifty Only)
Earnest Money Deposit (EMD)	Rs. 3,74,250/- (Rupees Three Lakhs Seventy Four thousand Two
Lamest Money Deposit (2002)	Hundred Fifty Only)
	Rs. 8,08,095/- (Rupees Eight Lakhs Eight thousand Ninety Five
	Only)
Date & Time of E-auction	19/06/2024- 11:00 AM to 12:00 PM
Last date of submission of bids along with	18/06/2024 upto 4.:00 PM
Last date of subillission of plus along with	I set set ses to the set set set set set set set set set se

Pitampuram, New Delhi Branch: IndusInd Bank Limited, 499, 1st Floor CGHS Society, Kohat Enclave, Pitampuram, New I

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India. Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com

CIN: L65191PN1994PLC076333



IndusInd Bank

EMD	
Minimum bid Increment amount	Rs. 10,000/- (Rupees Ten Thousand Only)
Date & Time of Inspection of property	06/06/2024 from 11:00 AM to 01:00 PM (with pre appointment)
E auction Website Address	https://www.bankeauctions.com
Description Of The Immovable Property/ Secured Asset	PROPERTY NO 1: ALL THAT THE PREMISES OF PART OF HOUSE NO. 203, PROPERTY NO. B-5/177, PART SITUATED AT CHOTTI LINE MODEL TOWN, NEAR DAV GIRLS COLLEGE BACK GATE, YAMUNA NAGAR, HARYANA- 135001. PROPERTY NO 2: ALL THAT THE PREMISES OF PART OF HOUSE BEARING NO. 129, MUNICIPAL NO. B-5/301, MEASURING 61 SQ YARDS, SITUATED AT CHOTTI LINE MODEL TOWN POSH NEHRU PARK, YAMUNA NAGAR, HARYANA- 135001 VIDE REGD GIFT DEED NO. 4939 DATED 30/10/2003

Terms and Conditions:-

- 1) E-auction is being held on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis and will be conducted "Online".
- 2) The auction will be conducted through Indusind Bank approved service provider M/s. C1 India Pvt. Ltd., at the web portal www.bankeauctions.com.
- 3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured Creditor's website i.e. https://www.indusind.com or website of service provider i.e. https://www.bankeauctions.com
- 4) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquires regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property/ies, prior to submitting their bid, in this regard, the e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Indusind Bank.
- 5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3rd floor, sector 44, Gurgaon,122003 Haryana. Support No.: 7291981124,25,26, & Contact Sh Mithlesh- 7080804466 Support e-mail ID: support@bankeauctions.com and for any property related query may contact the Bank Officer Mr. Ankit Baweja- 9871532158.
- 6) It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
- 7) The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

8) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 RULE 9(1)

Date: 01.06.2024

Place Haryana

Indusind Bank Ltd

Pitampuram, New Delhi Branch: IndusInd Bank Limited, 499, 1st Floor CGHS Society, Kohat Enclave, Pitampuram, New Delhi - 110 034.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India. Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com

CIN: L65191PN1994PLC076333