

Ref. No: ZO\_Delhi/23-24/FRRG/002

Date: 03/05/2023

## AUCTION CUM SALE OF SECURED ASSET

To

1. **M/s Sarawagi Automobiles**  
Proprietor: Mr Mukesh Kumar Jain  
Plot No.23, Baba Ram Dev Nagar  
Jaipur, Rajasthan-302012
2. **Mr. Mukesh Kumar Jain**  
S/o- Sh. Nemi Chand Jain  
35/27, Rajat Path, Mansarovar,  
Jaipur, Rajasthan-302020
3. **Mr Arpit Jain**  
S/o- Sh. Mukesh Chand Jain  
35/27, Rajat Path, Mansarovar,  
Jaipur, Rajasthan-302020
4. **Mrs Babita Jain**  
W/o- Sh. Mukesh Chand Jain  
35/27, Rajat Path,  
Mansarovar, Jaipur, Rajasthan-302020

Dear Sir/Madam,

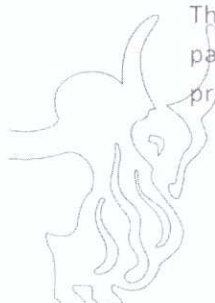
**Subject** – Intimation for sale of secured asset by way of e auction being immovable properties under rule 8 and 9 of the security interest (enforcement) rules, due to default in payment of loan outstanding against loan account number – 650014048660.

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 16.07.2019 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers / Co-Borrower / Guarantor /Mortgagor- **M/s Sarawagi Automobiles, Mr. Mukesh Kumar Jain / Mr Arpit Jain/ Mrs Babita Jain**, to repay the amount mentioned in the notice being ₹ Rs 3,80,38,066/- (Rupees Three Crore Eighty Lacs Thirty eight thousand Sixty six only) as on 30.06.2019 within 60 days from the date of notice /date of receipt of the said notice together with further interest @ 10.85% P.A from 01.07.2019, incidental expenses, costs, charges etc. till date of payment and / or actual realization.

The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of

**Corporate Office** : New Tower, Hyatt Regency Complex Block A, District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi – 110066.

**Regd. Office**: 2401, Gen. Thimmayya Rd, (Cantoment), Pune - 411 001, India.  
Tel.:(020) 26343201 Fax: (020) 2634 3241 Visit us at: www.indusind.com  
**CIN: L65191PN1994PLC076333**



the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues, after having taken Physical possession of the premises as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premises by Public Auction to be held on 25.05.2023 at 12:00 PM, which is Fifteen days from the date of the letter/notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The details of the Public Auction are as under: -

Loan Account Number & Name of Bank/Finance company	Name of Borrower / Co-Borrower/ Guarantor / Mortgagor	Secured Asset Address & Size of the property .	Earnest Money Deposit (EMD) in INR. AND Reserve Price in INR.	Date & Time of Auction
650014048660	M/s Sarawagi Automobiles Mr. Mukesh Kumar Jain Mr Arpit Jain Mrs Babita Jain	<b>Property No. 1: -</b> "All That Piece and Parcel of Property Situated at Nai Basti Gram Panchayat Sumel, Village Bagrana, District Jaipur, Rajasthan, Measuring 400 Sqr Yards Owned by Mrs. Babita Jain." <b>AND</b> <b>Property No. 2: -</b> "All That Piece and Parcel of Property Situated at Nai Basti Gram Panchayat Sumel, Village Bagrana, District Jaipur, Rajasthan, Measuring 233.33 Sqr Yards. Owned by Mrs. Babita Jain.	<b>Reserve Price:</b> Rs. 2,93,00,000/- (Rupees Two Crore, Ninety-Three Lacs, only)  <b>EMD:</b> Rs 29,30,000/- (Rupees Twenty-nine Lacs, Thirty Thousand Only)	<b>Auction Date:</b> 25 May 2023 Time: 12pm-1:00 p.m.  <b>Last Date of Bid Deposit:</b> 24 May, 2023 upto 5:00 p.m.  <b>Inspection Date:</b> 22 May 2023  <b>Incremental Bid:</b> Rs 1,00,000/- (Rupees One Lac Only)  <b>E-Auction/Bidding through website:</b> <a href="http://www.auctiontiger.in">www.auctiontiger.in</a> on Auction Date: 25.05.2023 Time: 12 p.m-1:00 p.m.

Encumbrances if any: Not known to the secured creditor



The property(ies) shall be sold on "as is where is, as is what is basis, whatever there is and No Recourse Basis". The sale notice including terms and conditions and the newspaper publication of the sale notice are attached herewith.

We hereby give you an opportunity to come forward with a better offer and release the property, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of notice of 15 days is made here as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

No further notice shall be henceforth given to you.

Thanking you,

Yours faithfully,



Authorised Officer  
IndusInd Bank Ltd.



भारतीय डाक  
ED008837608IN IV  
SP R K PURAM HAT  
Counter No: 2, 03/  
To: NUKESH KUMAR, JAIPUR  
PIN: 302020, Mansarovar S.O  
From: INDUSIND BA, BHIKAJI CAM APLA  
Wt: 35gms  
Amt: 41.30 (Cash) Tax: 6.30  
<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>  
<Dial 18002666868> <Wear Masks, Stay

भारतीय डाक  
ED008837470IN IV  
SP R K PURAM HAT  
Counter No: 2, 03/  
To: ARPIT JAIN, JAIPUR  
PIN: 302020, Mansarovar S.O

41.30



भारतीय डाक  
ED008838271IN IV  
SP R K PURAM HAT  
Counter No: 2, 03/  
To: N, JAIPUR  
PIN: 302020, Mansarovar S.O  
From: INDUSIND BA, BHIKAJI CAM APLA  
Wt: 35gms  
Amt: 41.30 (Cash) Tax: 6.30  
<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>  
<Dial 18002666868> <Wear Masks, Stay

भारतीय डाक  
ED008837497IN IV  
SP R K PURAM HAT  
Counter No: 2, 03/  
To: SARASWAGI A, JAIPUR  
PIN: 302012, Jhotwara S.O  
From: INDUSIND BA, BHIKAJI CAM APLA  
Wt: 50gms  
Amt: 41.30 (Cash) Tax: 6.30  
<Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)>  
<Dial 18002666868> <Wear Masks, Stay