

(E-Auction Sale Notice under SARFAESI Act 2002)

Sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act).

Notice is hereby given to the Borrower / Guarantors / Mortgagors in particular and the public in general that the below mentioned properties are mortgaged / charged to the Secured Creditor, being IndusInd Bank Limited, the possession of below mentioned properties had been taken by the Authorised Officer of the IndusInd Bank Limited under section 13(4) of the Act is scheduled to be sold by E-Auction as mentioned below for recovery of below mentioned dues and applicable interest, charges and costs etc.

The properties described below is being sold on "As is where is", "As is what is" and "Whatever there is" basis under the rule no. 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

The details regarding E-Auction are mentioned below:

Details of Borrower / Guarantors / Mortgagors	1. VIL Ltd. (sold to a third party under Insolvency and Bankruptcy Code 2016) 2. Align Constructions Pvt. Ltd. (Guarantor & Mortgagor) 3. Tabassum Ahmed (Guarantor & Mortgagor) 4. Saadia Ahmed (Guarantor & Mortgagor) 5. Naushad Ahmed (Guarantor) 6. Aamir Ahmed (Guarantor)
Total Amount due as on 23.08.2021 as per 13(2) notice Loan Account no. 603014027636 and 650000660341	Rs. 47,55,89,923/- (Rupees Forty-Seven Crores, Fifty-Five Lacs, Eighty-Nine Thousand, Nine Hundred, Twenty-Three only)
Nature of Possession	Physical Possession (vacant land without demarcation)
Details of encumbrances over the properties	Not known to the Bank

Description of Immovable Properties				
Lot No.	Property(ies) Description	Area (Sq. ft.)	Reserve Price	EMD
1	Plot no. 196/1, Village Bhuhera, Pargana Dewa, Tehsil Nawabganj & distt. Barabanki, UP admeasuring 11944 sq. ft.	11944	Rs. 87 lacs	Rs. 8.70 lacs
2	Plot no. 196/2, Village Bhuhera, Pargana Dewa, Tehsil Nawabganj & distt. Barabanki, UP admeasuring 12055 sq. ft.	12055	Rs. 88 lacs	Rs. 8.80 lacs
3	Plot no. 196/3, Village Bhuhera, Pargana Dewa, Tehsil Nawabganj & distt. Barabanki, UP admeasuring 11944 sq. ft.	11944	Rs. 88 lacs	Rs. 8.80 lacs
4	Plot no. 201, Village Bhuhera, Pargana Dewa, Tehsil Nawabganj & distt. Barabanki, UP admeasuring 11302 sq. ft.	11302	Rs. 103 lacs	Rs. 10.30 lacs

Corporate Office : New Tower, Hyatt Regency Complex Block A, District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi - 110066.

Regd. Office: 2401, Gen. Thimmayya Rd, (Cantoment), Pune - 411 001, India.
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



The details regarding Auction are mentioned below:

Date and Time of Auction	For Lot 1 – 20.11.2023 from 10 AM to 11 AM For Lot 2 – 20.11.2023 from 12 Noon to 1 PM For Lot 3 – 20.11.2023 from 2 PM to 3 PM For Lot 4 – 20.11.2023 from 4 PM to 5 PM Note – unlimited extensions of 5 minutes from last placed bid will be provided for auction of each lot.
Online Auction Website	https://www.bankeauctions.com
Last date for submission of bids	17.11.2023 up to 5:00 PM
Minimum Bid Increment Amount	Rs. 50,000/- (Rupees Fifty Thousand Only)
Date & Time of inspection of properties for intending purchasers	10.11.2023 between 1 PM to 3 PM, please contact Authorised Officer Mr. Prashant Maharania, Mob. No. – 9599669112, Prashant.maharania@indusind.com
Contact detail of Authorised Officer	Mobile No. 9599669112 E-mail ID: Prashant.maharania@indusind.com

The details regarding E-Auction are mentioned below:

Name of Auction Agency	M/s C 1 India Private Limited
Contact Person	Mr. Mithalesh Kumar, Mob. No. - +91-7080804466
Support Landline Nos.	0124-4302020 / 2021 / 2022 / 2023 / 2024
E-mail address	support@bankeauctions.com

TERMS & CONDITIONS

1. The Auction Sale is being conducted by Authorised Officer under the provision of SARFAESI Act with the aid through e-auction. Action / Bidding shall be only through "Online Electronic Mode" through the website <https://www.bankeauctions.com> M/s C 1 India Private Limited is the service provider to arrange platform for e-auction.
2. The auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of IndusInd Bank Limited www.indusind.com and the website of the service provider, <https://www.bankeauctions.com> for bid documents and details of the secured assets put up for auction / obtaining the bid form.
3. Bids shall be submitted online only in the prescribed format with relevant details. For details, please contact above person of M/s C 1 India Private Limited Mr. Mithalesh Kumar Mobile no. +91-7080804466, E-mail ID: support@bankeauctions.com
4. Earnest Money Deposit (EMD) shall be deposit through Demand Draft in favour of IndusInd Bank Limited, Sundry A/c Asset Mgt. Account no. 00053564604005 or through RTGS / NEFT / Fund Transfer to the credit of A/c No. 00053564604005, IndusInd Bank Limited, Dr. Gopal Das Bhawan, 28, Barakhamba Road, New Delhi - 110001, IFSC Code: INDB00000005



5. The intending bidders should also submit a copy of the bid form submitted 'online' along with copy of the Demand Draft or the UTR no. of NEFT / RTGS remittance towards EMD in a sealed cover addressed to the Authorised Officer, IndusInd Bank Ltd., Hyatt Regency Complex, 11th Floor, District Centre, Block-A, Bhikaji Cama Place, New Delhi – 110066, so as to reach the same on or before 17.11.2023 at 5:00 PM. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale in the Account of "VIL Limited – Lot No. _____"
6. On compliance with the above, the bidders shall be provided with the facility of online participation in the inter se auction bidding. Online bidding will take place at the website of <https://www.bankeauctions.com> and shall be subject to the terms and conditions mentioned herein as well as those given in the bid document. Further the sale shall be in accordance with the SARFAESI Act / Rules.
7. No person other than the intending bidder themselves, or their duly authorized agent shall be allowed to participate in the E-Auction.
8. The intending participants of the E-Auction may download copies of sale notice, terms and conditions of E-auction, help manual on operational part of E-Auction and process compliance form related to this e-auction from the above mentioned websites of IndusInd Bank Ltd. i.e. www.indusind.com and from website of service provider i.e. <https://www.bankeauctions.com> For the purpose of participation in e-auction, the intending bidders must have an active e-mail ID and PAN number.
9. It is the sole responsibility of the bidder to obtain the computer terminal system with working internet connection to enable him / her to participate in the bidding. Any issue with regard to connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained by the Bank or the E-auction service provider.
10. Bidders are required to comply with KYC norms provide self-attested KYC documents online as well as offline. The genuineness of the KYC documents is the sole responsibility of the bidder.
11. Offers that are not duly filled up or offers not accompanied by the EMD or offer received after the above date and time prescribed herein will not be considered / treated as valid offers, and accordingly shall be rejected.
12. After expiry of the last date of submission of bids with EMD, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the Reserve Price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc.) to the service provider <https://www.bankeauctions.com> to enable them to allow only those bidders to participate in the online inter se bidding / auction proceedings at the date and time mentioned in E-Auction Sale Notice.
13. Auction will be scheduled for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.



14. In no eventuality, the property(ies) would be sold below the Reserve Price.
15. The property(ies) shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor.
16. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the E-auction sale proceedings through the mode of payment mentioned in Clause (4). The successful bidder is advised to note the business hours of the Bank to avoid technical issues / default.
17. The balance amount of the purchase money (75% of the purchase money) shall be paid to the Authorised Officer of IndusInd Bank Limited on or before 15th day from the date of E-Auction or such extended period as agreed upon in writing by the Authorised Officer. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property(ies) shall be resold. The defaulting bidder shall not have the recourse / claim against the Bank / Authorised Officer.
18. The successful applicant shall bear the responsibility to pay applicable TDS of 1% on the purchase money of the property(ies) to Income Tax Department. The TDS amount is to be deducted from the purchase money to be paid to the Bank by the successful applicant. Post payment of TDS, applicant is required to submit Form 26QB as proof of payment of TDS, to the Bank, post which only, Sale Certificate will be issued to the successful applicant.
19. The EMD of the unsuccessful bidders will be returned on the closure of the E-auction sale proceedings without interest.
20. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties.
21. The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount / closing bid amount and other charges, if any.
22. The defaulting purchaser / bidder shall forfeit all claims to the property(ies) or to any part of the sum for which it may be subsequently sold.
23. The property(ies) is sold in "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" in all respects and subject to statutory dues if any. The intending bidders should make discrete enquiry as regards any claim, charges / encumbrances on the properties, of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property(ies) before submitting their bid. For any discrepancy in the property(ies) the participating bidder is solely responsible for all future recourses from the date of submission of bid.



24. No claim of whatsoever nature regarding the property(ies) put for sale, charges / encumbrances over the property(ies) or on any other matter etc. will be entertained after submission of the bid / confirmation of sale.
25. The Authorised Officer / Bank will not be responsible for any charge, lien, encumbrance, property(ies) tax dues, electricity dues etc. or any other dues to the Government, local authority or anybody, in respect of the property(ies) under sale.
26. Prospective bidders are advised to peruse the copies of title deed, if any available with the Bank and also carry out their own inquiries to satisfy themselves regarding title to the property(ies), marketability, right, interest, encumbrances, dues if any, over the property(ies). It is the sole responsibility of the prospective buyer and no claim against the Bank will be entertained.
27. The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale of add / delete / change any of the terms and conditions of the sale at any time without prior notice to the owner, bidder, public etc. and without assigning any reason.
28. The E-Auction sale is subject to the confirmation by the Secured Creditor / Bank. If the borrower / guarantor / mortgagors pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale / auction is at the discretion of the Bank / Authorised Officer.
29. IndusInd Bank Ltd. has appointed M/s C 1 India Private Limited as a service provider who will assist the undersigned in conducting the auction.
30. Prospective bidders may avail online training on e-auction from M/s C 1 India Private Limited on <https://www.bankeauctions.com>; Contact Person Mr. Mithalesh Kumar, Mobile no. +91-7080804466, e-mail ID: support@bankeauctions.com
31. The intending purchasers can inspect the property(ies) with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the properties, please contact Authorised Officer Mr. Prashant Maharania on 9599669112 / Prashant.maharania@indusind.com
32. The particulars specified in the Description of property(ies) have been stated to the best of information of the Secured Creditor and the Secured Creditor will not responsible for any error, misstatement or omission.



33. The submission of the bids shall deem that the Intending Bidders have taken all precautions and satisfied themselves with respect to the conditions of the secured assets and the terms and conditions of the auction. It shall not be open for the Intending Bidders to raise any issue after having submitted the bids and / or participated in the sale proceedings.

Date: 23/10/2023

Place: Barabanki



Authorised Officer
IndusInd Bank Limited

ANNEXURE-II

DETAILS OF BIDDER

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1. Name(s) of Bidder (in Capital) :
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell Number and E-mail ID :
5. Bank Account details to which EMD amount to be returned
 - i) Bank A/c. No. :
 - ii) IFSC Code No. :
 - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. Property Item No. :
9. Whether EMD remitted : Yes/No.
10. EMD remittance details* : Date of remittance _____
: Name of Bank _____
: Branch _____
: A/c. No. _____
: IFSC Code No. _____
12. Bid Amount quoted : _____ (Rupees _____

_____)

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website <https://www.bankeauctions.com> and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole bidder.

.....
(Name & Signature of the Bidder(s))

***Mandatory: Bidders are advised to preserve the EMD Remittance Challan.**

Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://www.bankeauctions.com> during the time of submission of the bid.

ANNEXURE-III

DECLARATION BY BIDDER(S)

To:
The Authroised Officer,
Indusind Bank

Date:

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorised Officer and that the Authorised Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authroised Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorised Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authroised Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authroised Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorised Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature:.....

Name:.....

Address:.....

E-mail id:.....

Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://www.bankeauctions.com> during the time of submission of the bid.

Annexure – IV

Confirmation by Bidder Regarding Receipt of Training

To,
The Authroised Officer,
Indusind Bank

Sub: Confirmation regarding receipt of e- Auction Training.

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Tender document and available on the website <https://www.bankeauctions.com>

I/We confirm that:

- a. I/We have read and understood the Terms and Condition governing the e-Auction as mentioned in Tender Document available on the website <https://www.bankeauctions.com> and also e-Auction notice published by **Indusind Bank** in daily newspapers and unconditionally agree to them.
- b. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- c. I/We confirm that bank and **M/S. C1 India Pvt. Ltd.**, shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- d. We, hereby confirm that we will honour the Bids placed by us during the e-Auction process.

With regards

Signature of the Bidder:

Name of Bidder:

Date:

Address of Bidder:

Copy to: C1 India Pvt Ltd, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana. Pin: 122015, e-mail ID : support@c1india.com

Note: This document is required to be duly filled in and signed by the bidder and thereafter sent the scanned copy of that to the Authorised Officer, Indusind Bank mentioned in the Sale Notice just after availing training on e-Auction with a copy to support@bankeauctions.com

Annexure – V

Price Confirmation Letter by Bidder(s)

**To,
The Authroised Officer,
Indusind Bank**

Sub: Final bid quoted during e- Auction - **Sale of Properties of Indusind Bank**

Dear Sir,

We confirm that we have quoted the highest bid of Rs._____/ - (In
Words _____) for the purchase of the property (give description of property
_____) during e-Auction of the said property held by M/S C1
India Pvt. Ltd. on _____.

Yours sincerely,

Signature:

Name of Bidder:

Date:

**Copy to: C1 India Pvt Ltd, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301,
Gurgaon, Haryana. Pin: 122015, e-mail ID : support@c1india.com**

**Note: This document is required to be duly filled in and signed by the H1 bidder and
thereafter e-mail scanned letter the Authorised Officer, Indusind Bank mentioned in the Sale
Notice & copy to support@bankeauctions.com, immediately on completion of the bidding.**