

E-Auction Sale Notice under SARFAESI ACT 2002

Sale of immovable asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).

Notice is hereby given to the public in general and to the Borrower in particular that the under mentioned property was mortgaged/charged to the secured creditor, being IndusInd Bank Limited, the possession of under mentioned property had been taken by the Authorised Officer of the IndusInd Bank Limited under Sec. 13(4) of the Act will be sold by E- Auction as mentioned below for recovery of under mentioned dues and applicable interest, charges and costs etc. as detailed below.

The property described below is being sold on "As is where is", "As is what is", and "Whatever there is" under the Rule 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

Details of Borrower	Mrs. Latchoumy.
Total Amount Due as on 15/11/2021 as per 13(2) notices Loan Ac. No's- 618000005482, 542000000760 & 542000003224	Rs.1,84,57,272.12/- (Rupees One Crore Eighty Four Lakhs Fifty Seven Thousand Two Hundred Seventy Two and Twelve Paise Only), With further interest there on at the contractual rate and cost, expenses (minus payments made if any) by the borrower from 16/11/2021.
Nature of Possession	Symbolic Possession
Date and time of E-Auction	<u>16/08/2022</u> from 11.00 am to 1.00 pm with unlimited extension of 5 minutes (ie. time mentioned in sale notice or upto 5 minutes from last bid placed by any bidder, whichever is later.)
Reserve Price	Rs.1,12,30,000/- (Rupees One Crore Twelve Lakhs Thirty Thousand Only)
Earnest Money Deposit (EMD)	Rs.11,23,000/- (Rupees Eleven Lakhs Twenty Three Thousand Only)
Minimum Bid Increment Amount	Rs.50,000/- (Rupees Fifty Thousand only)
Date of Inspection of Properties	On 10/08/2022 between 11.00 a.m. to 2.00 p.m.
Date of Submission of bids (E-auction)	12/08/2022 till 04.00 PM
Mode of Auction	E-AUCTION
Description of Immovable Properties:	<p>All that piece and parcel of Land situated at Pondicherry District Villianur Taluk, Mannadipet Commune Panchayat, Sanyasikuppam Village.</p> <p>Item 1. Cadastre No.125/4part, 123/2/2/2, 123/2/3/2, 123/2/3/1, R.S No.86/15, measuring an extent of 70 Kuzhi 5½ Veesam out of 74 Kuzhi 11½ Veesam (38 Ares out of 40 Ares) bounded on</p> <p>North by - Sanyasikuppam Main Road & S No.86/14 South by - S No.86/16 East by- S. No.102/2, 102/3 West by - S. No.86/12, 86/13, 86/14, 86part</p> <p>Item 2. Cadastre No.140/2/2, R.S No.102/3, North side 06 Kuzhi dry land (3 Ares out of 18 Ares) and bounded on</p>



Begumpet Office : IndusInd Bank Limited, 1-8-448, Sardar Patel Rd., Begumpet, Secunderabad – 500 003, Tel: (0040) 40916229

Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

	North by - S No.102/2 South by - S No.102/3 part East by- S No.102/4 West by - S No.86/15 In all totaling Item Nos.1 & 2 measuring an 76 Kuzhi 05½ Veesam And situated within the Registration District of Pondicherry and Sub Registration District of Thirukanur.
Details of encumbrances over the property, as known to the Bank	NIL to the knowledge to the bank.
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Not Known to the best of knowledge of the Bank.
Contact details Authorized Officer	Mr. Vardaraj Devaraj (Authorized Officer) Mobile No: 99660 78652/ E Mail- vardaraj.devaraj@indusind.com
Contact Details Bank Officers	Mr. V M Divakaran Mobile No: 99623 33307 E Mail: divakaran.mohan@indusind.com Mr. Narsimhulu Dachepalli Mobile No.9121801467 Narsimhulu.Dachepalli@indusind.com

The details regarding E Auction are mentioned below:

Name of Auction Agency	M/s. C1 India Private Limited
Contact Persons	Mr. Hareesh Gowda, Mob: +91 95945 97555 Mr. Prabakaran, Mob: +91 74182 81709
Help Line Nos.	0124-4302020 / 21 / 22, +91 7291981124 / 1125 / 1126
Email address	support@bankeauctions.com
Website Address	https://www.bankeauctions.com

TERMS & CONDITIONS:

1. The Auction sale is being conducted by Authorised officer under the provisions of SARFAESI Act with the aid through e-auction. Action/Bidding shall be only through "Online Electronic Mode" through the website <https://www.bankeauctions.com> M/s. C1 India Private Limited is the service provider to arrange platform for e-auction.
2. The auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of IndusInd Bank, www.indusind.com and website of the service provider <https://www.bankeauctions.com> for bid documents and details of the secured assets put up for auction/obtaining the bid form.
3. Bids shall be submitted online only in the prescribed format with relevant details. For details please contact above persons of M/s C1 India Private Limited on <https://www.bankeauctions.com> ; Contact person Mr. Hareesh Gowda Mobile Nos. 91-9594597555/ 07291981124/25/26. Mr. Prabakaran Mob: +91 74182 81709 Email Id: support@bankeauctions.com.



4. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to the credit of "IndusInd Bank Ltd", Account No. **00073564604005**, IFSC: **INDB0000007**, and Branch Address: No 3, East India Chambers, Ground Floor, Village Road, Nungambakkam, Chennai - 600034, before submitting bids.
5. The intending bidders should also submit a copy of the bid form submitted 'online' along with the UTR no. of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorised Officer, IndusInd Bank Ltd, No.25, Steeple Reach A Block, 3rd Floor, Cathedral Road, Gopalapuram, Chennai - 600 086 so as to reach the same on or before 12/08/2022 at 4.00 pm. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale - in the A/c of "Latchoumy"
6. On compliance with the above, the bidders shall be provided with the facility of online participation in the inter se auction bidding. Online bidding will take place at the website of <https://www.bankeauctions.com> and shall be subject to the terms and conditions mentioned herein as well as those given in the bid document. Further the sale shall be in accordance with the SARFAESI Act/Rules.
7. No person other than the intending bidder themselves, or their duly authorized agent shall be allowed to participate in the E-Auction.
8. The intending participants of the E-Auction may download copies of sale notice, terms and conditions of E-auction, help manual on operational part of E-Auction and process compliance form related to this e-auction from the above mentioned website of service provider i.e. <https://www.bankeauctions.com>. For the purpose of participation in e-auction, the intending bidders must have an active e-mail ID and PAN Number.
9. It is the sole responsibility of the bidder to obtain the computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained by the Bank or the E-auction Service Provider.
10. Bidders are required to comply with KYC norms and provide self-attested KYC documents online as well as offline. The genuinity of the KYC documents is the sole responsibility of the bidder.
11. Offers that are not duly filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers, and accordingly shall be rejected.
12. After expiry of the last date of submission of bids with EMD, Authorised officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc.) to the service provider M/s. C1 India Private Limited to enable them to allow only those bidders to participate in the online inter se bidding/auction proceedings at the date and time mentioned in E - Auction Sale notice.
13. Auction will be scheduled for an initial period of 60 minutes followed by unlimited extension of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.
14. In no eventuality the property would be sold below the Reserve Price.
15. The property shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor.
16. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the E-auction sale proceedings through the



mode of payment mentioned in Clause (3). The successful bidder is advised to note the business hours of the Bank to avoid technical issues/default.

17. The balance amount of the purchase money shall be paid to the Authorized Officer of Indusind Bank Limited on or before 15th day from the date of E-Auction or such extended period as agreed upon in writing by the Authorized Officer. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property shall be resold. The defaulting bidder shall not have any recourse/claim against the Bank/Authorised Officer.
18. The EMD of the unsuccessful bidders will be returned on the closure of the E-auction sale proceedings without interest.
19. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the property.
20. The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount/closing bid amount and other charges if any.
21. The defaulting purchaser/bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
22. The property is sold in "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" in all respects and subject to statutory dues if any. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the property, of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
23. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter etc. will be entertained after submission of the bid/confirmation of sale.
24. The Authorized Officer/Bank will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc. or any other dues to the Government, local authority or anybody, in respect of the property under sale.
25. Prospective bidders are advised to peruse the copies of title deed, if any available with the Secured Creditor and also carry out their own inquiries to satisfy themselves regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property. It is the sole responsibility of the prospective buyer and no claim against the bank will be entertained.
26. The Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/delete/change any of the terms and conditions of this sale at any time without prior notice to the owner, bidder, public etc. and without assigning any reason.
27. The E-Auction sale is subject to the confirmation by the Secured Creditor/Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorised Officer.
28. Indusind Bank Ltd has appointed M/s. C1 India Private Limited as a service provider who will assist the undersigned in conducting the auction.
29. Prospective bidders may avail online training on e-Auction from M/s. C1 India Private Limited, on



<https://www.bankeauctions.com> ; Contact Person Mr. Hareesh Gowda Nos. 91- 9594597555 / Mr. Prabakaran Mob: +91 7418281709 Email id : support@bankeauctions.com

30. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. For inspection of the property please contact the Authorised Officer Mr. Vardaraj Devaraj Mob. : 9966078652/ vardaraj.devaraj@indusind.com / Mr. V M Divakaran Mob. : 9962333307/ 044 40081937 email: divakaran.mohan@indusind.com/Mr. Narsimhulu Dachepalli, Mobile No.9121801467 Narsimhulu.Dachepalli@indusind.com.
31. The particulars specified in the Description of property have been stated to the best of information of secured creditor and the secured creditor will not be responsible for any error, misstatement or omission.
32. For further details contact the Authorised Officer Mr. Vardaraj Devaraj Mob. : **9966078652**/ vardaraj.devaraj@indusind.com / Mr. V M Divakaran Mob. : 9962333307/ 044 40081937 email: divakaran.mohan@indusind.com/Mr.Narsimhulu Dachepalli, Mobile No.9121801467 Narsimhulu.Dachepalli@indusind.com.
33. The submission of the bids shall deem that the Intending Bidders have taken all precautions and satisfied themselves with respect to the conditions of the secured assets and the terms and conditions of the auction. It shall not be open for the Intending Bidders to raise any issue after having submitted the bids and /or participated in the sale proceedings.

IMPORTANT INSTRUCTIONS

34. Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither IndusInd Bank Limited nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc. required so that they are able to prevent such situation and continue to participate in the auction successfully. As per new inter-operability guidelines released by the Controller of Certifying Authorities (CCA), the Secured Socket Layer (SSL) certificate for a e-procurement application is generated on a new algorithm, SHA2. Also the Digital Certificate that will be applicable for these platforms have to be SHA2 algorithm compliant. For the same, the users have to ensure that they have Windows XP (SP3) Windows Vista/Windows 7 installed in their respective PC/Laptop.
35. This is also a notice to the borrower/guarantor of the above said loan about holding of the sale on the above mentioned date if their outstanding dues are not repaid in full.

Place: Chennai
Date : 29.07.2022



Vardaraj Devaraj
Vardaraj Devaraj,
Authorised Officer
IndusInd Bank Ltd.

ANNEXURE 1

BID FORM

1. Name/s of Bidder/s (*In Capital*)* :
2. Individual / Company :
3. Father's / Husband's Name* :
(In case of Company, please give
Name of Authorized Official)
4. Date of Birth / Incorporation* :
5. Nationality* :
6. Permanent/Registered Address* :
7. Postal Address of Bidder/s* :
8. Mobile Number & Email ID* :
9. Fax Number* :
10. PAN/TAN Number* :
11. Brief Description of Property / :
Secured assets
12. EMD Details
- Date of Demand Draft :
- Name of Bank :
- Branch :
13. Bidder's Offer / Bid Amount : Rs. _____ /- (Rupees _____
(in words and figures) _____ only)..
14. Date of submission of Bid :

I declare that I have read and understood all the general, technical and other terms and conditions of the auction sale and shall abide by all of them. I also undertake to improve my bid by minimum one increment value notified in the sale notice if I am the sole bidder.

(Signature of the Bidder/s)

Encl.:

1. Copy/s of Photo ID
2. Copy/s of PAN/TAN Card
3. Copy of address proof of the Bidder(s)
4. In case of bidder/s staying abroad / NRIs / PIOs / bidder/s holding dual citizenship, bidder/s must submit copy/s of his / her valid Indian passport.
5. In case of bidder/s staying abroad / NRIs / PIOs / bidder/s holding dual citizenship, bidder/s shall also submit a separate declaration by way of an affidavit in the format attached herein as Exhibit I.

*** Please carry original at the time of auction for the purposes of verification.**

Exhibit I

DECLARATION ON AFFIDAVIT

(To be submitted only by persons residing outside India/NRIs/PIOs/bidders holding dual citizenship)

I, _____, s/o _____ aged _____, residing at _____ do hereby solemnly affirm and declare as under:

1. That I am interested in participating in the auction sale proceedings and bidding for and thereafter purchasing the property viz. _____ (*details of the property*) (hereinafter referred as the "said property").
2. That I am legally competent and entitled to participate in the said auction sale proceedings and pursuant thereto to purchase the said property as and when I am declared as successful bidder by the Authorised Officer of the Bank as the case may be.
3. That by participating in the said auction sale or by purchasing the said property I will not be in contravention of any law, rules, regulations, directions, guidelines, etc. that are or may be applicable to me either in India or outside the jurisdiction of India.
4. That I am deposing this Affidavit on my own and at my sole risk as to the costs and consequences and if the aforementioned facts deposed by me herein are found to be incorrect at any time then I shall be the sole person responsible for the same.
5. That the Bank shall not in any manner be held liable or responsible with respect to any thing or facts that have been mentioned herein and deposed by me.

Deponent

