

August 8, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)

We hereby inform that the Compensation Committee at its meeting held on, August 7, 2020, has approved Grant of 6,80,000 Stock Options (convertible into 6,80,000 Equity shares of the Bank, upon exercise) to 59 Eligible Employees in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. Grant Price Rs. 494.90 per share (Close Price on NSE on Thursday, August 6, 2020, viz., previous day's Close Price at the Stock Exchange having the highest trading volume).
2. Vesting Period: 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. Exercise Period: 5 years from date of vesting.

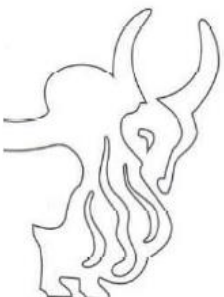
This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

For IndusInd Bank Limited

Haresh Gajwani
Company Secretary



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