

March 31, 2017

Ms. Renita Dsouza
Bombay Stock Exchange Ltd.,
Department of Corporate Services,
14th Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

Mr. Sanjay Jain
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532187

NSE Symbol: INDUSINDBK

Dear Sir / Madam,

Sub: Grant of Options to employees of the Bank under the Employee Stock Option Scheme 2007

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Bank has, on March 24, 2017, granted Stock Options to certain employees of the Bank as given below:

- Grant of 24,000 Options to 3 new joinees (as a part of pre-hiring negotiations), representing 24,000 shares of Face Value of Rs.10 each; and
- Grant of 25,000 Options to 1 employee in Top Management Grade (as a retention step), representing 25,000 shares of Face Value of Rs. 10 each

at a Close Price of Rs.1383.90 in NSE on Thursday, March 23, 2017.

The aforesaid grant of Options is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the ESOP Scheme 2007 of the Bank.

The aforesaid Options would vest over a period of 3 years from the date of grant, spread @ 33% - 33% - 34% at intervals of one year from the date of grant. The Options so granted and vested would have to be exercised within a period of five years from the date of vesting of such Options.

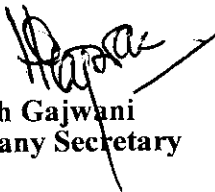
The information is being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited


Haresh Gajwani
Company Secretary

