IndusInd Bank

January 14, 2019

BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers Dalal Street, Fort Mumbai – 400 001

E-mail: bse.surv@bseindia.com

Fax: +91 22 2272 3353

Scrip Code: 532187

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra East Mumbai – 400 051

Email: surveillance@nse.co.in

Fax: +91-22-26598322

NSE Symbol: INDUSINDBK

Dear Sir,

We refer to the article appearing in TOI.com today headed "Ex-Manager of Co-operative Society arrested for Rs.2,000 crores fraud" in which there is a mention of illegal outward foreign remittances being made through the Opera House branch of IndusInd Bank Ltd. to various accounts.

We wish to clarify that these are 5-6 year old cases (involving several banks), where the Bank itself had proactively made the necessary regulatory reportings as far back as 2013-14 and had also filed subsequent Police Reports in co-ordination with, and under guidance from, the Enforcement Directorate in 2015.

The Bank has no exposure in relation to these transactions, and has not suffered any loss on this account.

Thank you,

Yours faithfully, for IndusInd Bank Limited

Haresh Gajwani Company Secretary

