

December 19, 2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

Subject: Approval of the Competition Commission of India to the proposed Amalgamation of Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') with IndusInd Bank Limited

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our earlier intimation dated October 14, 2017, wherein it was informed that the Board of Directors of IndusInd Bank Limited (the "**Bank**") had approved the Composite Scheme of Arrangement ("**Scheme**") between the Bank and Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') ("**BFIL**") for, *inter alia*, the amalgamation of BFIL with the Bank, subject to receipt of applicable regulatory approvals.

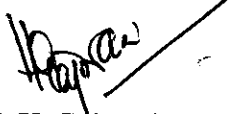
In this regard, we would like to inform you that the Competition Commission of India ("**CCI**") has, *vide* its letter dated December 19, 2017 intimated that CCI, in its meeting held today i.e. December 19, 2017, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of CCI in this regard is awaited.

The Scheme remains subject to the receipt of approval from the Reserve Bank of India and other statutory and regulatory approvals, including the approvals of the Stock Exchanges, SEBI, the National Company Law Tribunal, and the respective shareholders and creditors of BFIL and the Bank.

You are requested to kindly take the above on record.

Yours faithfully,

For IndusInd Bank Limited


Haresh K. Gajwani
Company Secretary

