

March 18, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Credit Ratings – Moody’s Investors Service

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that Moody’s Investors Service, have vide their communication dated March 17, 2025, reaffirmed the Credit Ratings of the Bank as mentioned in the table below:

Type	Rating / (Outlook)	Rating Action
Long-term (LT) and Short-term (ST) foreign and local currency (LC) bank deposits and issuer ratings as well as Counterparty Risk Ratings (CRRs)	Ba1/NP (Stable)	Affirmed
Senior unsecured medium-term note program	(P)Ba1 (Stable)	Affirmed
LT and ST Counterparty Risk (CR) Assessments	Ba1(cr)/NP(cr) (Stable)	Affirmed

Moody’s has placed IndusInd’s Ba1 Baseline Credit Assessment (BCA) and adjusted BCA under review for downgrade.

A communication from Rating Agency could be accessed through the following link.

https://www.moodys.com/research/Moodys-Ratings-affirms-IndusInds-ratings-places-baseline-credit-assessment-on-Rating-Action--PR_503961

This is also being uploaded on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

