

IndusInd Bank

Policy on Determination of Materiality of Events / Information

February, 2025

1. **Scope and Purpose:**

Pursuant to Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations), the Bank has formulated and adopted this policy for determination of materiality of certain events / information, for making of applicable disclosures, in compliance with the Listing Regulations.

In addition to the above requirement, the Bank recognises the need for timely, adequate and accurate disclosure of such material events/ information so as to enable its investors and other stakeholders, to take informed decisions about their investment with the Bank.

2. **Applicability:**

The Policy applies in respect of disclosure of material events/ information occurring within the Bank and that its subsidiaries.

The Policy shall be read together with the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information formulated and adopted by the Bank, which lays the procedures and practical guidelines that would be followed by the Bank for consistent, transparent, regular and timely public disclosures and dissemination of Unpublished Price Sensitive information, in terms of minimum standards as prescribed in Schedule A to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended.

3. **Disclosure of events / information:**

- i. **Deemed Material event/ information:** Events/ Information listed in Para A of Part A of Schedule III of the Listing Regulations, shall be considered as Deemed Material events/ Information and mandatorily disclosed by the Bank to the Stock Exchanges, without applying any test of materiality. Such Events or Information are reproduced under ‘**Annexure A**’ to this Policy.
- ii. **Determination of Material events/ information:** Events/ information listed in Para B of Part A of Schedule III of the Listing Regulations, shall be disclosed by the Bank to the Stock Exchanges, subject to key principles and guidelines to ascertain materiality of events/ information as specified in Para 5 of the Policy. Such events/ information are reproduced under ‘**Annexure B**’ to this Policy.
- iii. **Other Material events/ information:** Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities. Such events/ information are reproduced under ‘**Annexure B(i)**’ to this Policy.
- iv. Without prejudice to the generality of para (i), (ii) and (iii) above, the listed entity may make disclosures of event/information as specified by the Board from time to time.

- v. In addition to aforesaid, the events/ information having bearing on the performance/ operations of the Bank, price sensitive information, or any action that could affect payment of interest or dividend or redemption payment of Non-Convertible Securities or any other convertible instruments issued by the Bank, from time to time, as stated under Part B of Schedule III of SEBI Listing Regulations, shall be mandatorily disclosed by the Bank to the Stock Exchanges promptly, as soon as practically possible but not later than 24 hours from the occurrence of the event or receipt of information.

Such events/ information stated under Para B of Schedule III of SEBI Listing Regulations are reproduced under ‘**Annexure C**’ to this Policy.

- vi. In case of subsequent amendments to the Listing Regulations, if any, from time to time, the revised events/ information as per amendments shall be applicable to the Bank.
- vii. The Bank shall also disclose to the Stock Exchanges all events/ information with respect to the Subsidiary Companies of the Bank, which are material for the Bank.
- viii. Any material development in the events/ information already disclosed to the Stock Exchange(s), shall be disclosed on a regular basis, till such time the event is resolved/ closed, with relevant explanations.
- ix. In order to bring more transparency and clarity in the above disclosure of material events or information and their timelines, the SEBI vide its circular dated July 13, 2023 (‘**SEBI Circular**’) has *inter-alia* provided guidance on details that needs to be provided while disclosing events specified in Part A of Schedule III of the Listing Regulations and its timelines, which shall be referred to, while making the disclosures.

4. Key principles and guidelines to ascertain materiality of events or information:

- i. Materiality will be determined on a case to case basis depending on specific facts and circumstances relating to the event/ information. In order to determine whether a particular event/ information is material in nature, both the ‘quantitative’ and ‘qualitative’ factors shall be considered.
- ii. In terms of Regulation 30(3) of the Listing Regulations, the Bank shall consider the following criteria for determination of materiality of events/ information:

Qualitative Criteria

- (a) Whether the omission of an event or information is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) Whether the omission of an event or information is likely to result in Significant Market Reaction if the said omission came to light at a later date.

Quantitative Criteria

- (c) Whether the omission of an event or information, whose value or the Expected Impact in terms of value, exceeds the lower of the following:
- i. 2% of turnover, as per the last audited consolidated financial statements of the Bank;
 - ii. 2% of net worth, as per the last audited consolidated financial statements of the Bank, except in case the arithmetic value of the net-worth is negative;
 - iii. 5% of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Bank.
- iii. In a case where the quantitative and qualitative criteria as above are not applicable, an event/ information may be treated as being material if in the opinion of the Board of directors of the Bank, the event or information is considered material. The Board of Directors have authorized the Managing Director & CEO ('MD & CEO') of the Bank to make such determination.
- iv. The Employees shall be guided by this Policy framed by the Bank pursuant to this Policy and any potential event/information, which comes to their knowledge, shall be reported to the Authorized KMP for determining the materiality and disclosure, if any, disclosure to the Stock Exchange(s).

5. Authority to determine materiality of any event / information

The Managing Director & CEO of the Bank and in his absence, the Deputy CEO, the Chief Operating Officer, the Chief Financial Officer, the Chief – Investor Relations Officer or the Company Secretary of the Bank, have been authorized by the Board to determine whether or not an event / information could be considered as material for the purpose of disclosing it to the Stock Exchanges, under this Code and the Listing Regulations, as amended, from time to time.

The Managing Director & CEO, the Company Secretary, the Chief – Investor Relations Officer (Authorised officers) shall severally be responsible and authorised for dissemination of such events or information in accordance with Regulation 30 and the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information to the Stock Exchanges and dissemination on the Bank's website.

The materiality of events outlined above are indicative in nature. There may be a likelihood of some unforeseen events emerging due to the prevailing business scenario from time to time. Hence, the said authorised officials of the Bank are empowered to exercise reasonable judgement while assessing the materiality of events/information, associated with the Bank.

The Managing Director & CEO, the Deputy CEO, the Chief Financial Officer, the Chief – Investor Relations Officer of the Bank, are severally authorised by the Board, to interact or communicate with the Press or Analysts or Institutional Investors, on any matter relating to arising out of any material event / information, after the same has been disclosed to the Stock Exchanges and hosted on the website of the Bank, in terms of the Listing Regulations.

6. Timeline for disclosure of Material Event or Information

- i. The disclosure with respect to the events/ information for which timelines have been specified in Para A of Schedule III shall be made within such timelines.
- ii. For the cases not covered above, all events/ information which are ‘material’ shall be disclosed to Stock Exchanges as soon as reasonably possible and in any case not later than the following:

Nature of events/ information	Timeline for disclosure
<p>In case the event/information is pursuant to a meeting of the Board of Directors in which the decision pertaining to the event or information has been taken:</p> <p>(i) If the meeting of the Board of Directors closes during normal trading hours* or within 3 hours of the next normal trading starts;</p> <p>(ii) If the meeting of the Board of Directors closes after normal trading hours* of that day but more than three hours before the beginning of the normal trading hours of the next trading day.</p>	<p>30 minutes from the closure of the meeting of the board of directors</p> <p>3 hours from the closure of the meeting of the board of directors</p>
Event or information is emanating from within the Bank	12 hours from the occurrence of the event/ information
Event or information is not emanating from within the Bank	24 hours from the occurrence of the event/ information
If all the relevant information, in respect of claims which are made against the Bank under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III, is maintained in the structured digital database of the Bank in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the stock exchange(s) within:	72 hours of receipt of the notice by the Bank

**Normal trading hours shall mean time period for which the recognized stock exchanges are open for trading for all investors.*

- iii. In order to bring clarity in the above timelines for disclosure of material events or information, SEBI has provided guidance on the timeline for disclosure of events specified in Part A of Schedule III of the Listing Regulations, in Annexure-II and III of SEBI Circular dated July 13, 2023, as amended from time to time, which shall be referred to, while making the disclosures.

- iv. In case an event/ information is required to be disclosed by the Bank in terms of the provisions of Listing Regulations, pursuant to the receipt of a communication from any regulatory, statutory, enforcement or judicial authority, the Bank shall disclose such communication, along with the event or information, unless disclosure of such communication is prohibited by such authority.
- v. In case the disclosure is made after the timelines specified, the Bank shall, along with such disclosure, provide the explanation for the delay.

7. Other provisions relating to disclosures:

- a. The Bank may on its own initiative also, confirm or deny any reported event or information to the Stock Exchanges.
- b. The Bank shall provide specific and adequate reply to all queries raised by the Stock Exchanges with respect to any material events or information provided that the Stock Exchanges shall disseminate information and clarification as soon as reasonably practicable.
- c. Such other information as may be specified by SEBI, from time to time.

8. Guidance on when an events/ information is deemed to be occurred:

The point of occurrence of events/ information to be determined on a case to case basis depending on specific facts and circumstances relating to the events/ information.

In certain instances, the occurrence of events/ information will be deemed to depend upon the stage of discussion, negotiation or approval and in other instances where there is no such discussion, negotiation or approval required viz. in case of natural calamities, disruptions etc., the answer to the above question would depend upon the timing when the Bank became aware of the event/information.

In the latter, the events/ information can be said to have occurred when the Bank becomes aware of the events/ information, or as soon as, an officer of the Bank has, or ought to have reasonably come into possession of the information in the course of the performance of his duties.

9. Disclosures on the Website:

The Bank shall within 2 working days disclose on its website all such events/ information which has been disseminated to the Stock Exchanges under this Policy and such disclosures shall be hosted on the website of the Bank for a minimum period of five years and thereafter as per the archival process followed by the Bank.

10. Review and Modifications to the Policy:

The Policy shall be reviewed once in every three years or pursuant to changes in the applicable laws, whichever is earlier. The Policy shall be submitted for its review by February, 2028.

The Board may review and approve amendments proposed to the Policy, as recommended by the Audit Committee or necessitated due to changes in applicable laws.

In the event of change in the applicable laws, amendments to the Policy may be carried out, subject to approval by the Managing Director & CEO of the Bank. The revised Policy shall be effective from the date of said approval and placed at the ensuing meeting of the Audit Committee / Board, for its noting.

Annexure 'A'

The following events, as specified in Para A of Part A of Schedule III of the SEBI Regulations, shall be deemed to be material events and shall be disclosed to the Stock Exchanges without any application of the guidelines for materiality within the specified timeline:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the board of directors held to consider;
 - dividends recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - any cancellation of dividend with reasons thereof;
 - the decision on buyback of securities;
 - the decision with respect to fund raising proposed to be undertaken including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other)
 - increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - short particulars of any other alterations of capital, including calls;
 - financial results;
 - decision on voluntary delisting by the listed entity from stock exchange(s);
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
6. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the

management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements.

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

7. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad.
8. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.
9. In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.
10. Resignation of independent director including reasons for resignation within seven days from the date of resignation and following disclosures shall be made to the stock exchanges by the listed entities:
 - a) The letter of resignation along with detailed reasons for the resignation as given by the said director
 - b) Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
 - c) The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
 - d) The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i).
11. In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.
12. In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).

13. Appointment or discontinuation of share transfer agent
14. Resolution plan/ Restructuring in relation to loans/ borrowings from banks / financial institutions
15. One time settlement with a bank.
16. winding-up petition filed by any party / creditors.
17. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.
18. Proceedings of Annual and extraordinary general meetings of the listed entity.
19. Amendments to memorandum and articles of association of listed entity, in brief.
20. A)(i) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet).

(ii) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls shall be disclosed to the recognized stock exchanges prior to beginning of such events.

B) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means, in the following manner:
 - (i) The audio recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
 - (ii) The video recordings, if any, shall be made available on the website within forty-eight hours from the conclusion of such calls;
 - (iii) The transcripts of such calls shall be made available on the website along with simultaneous submission to recognized stock exchanges within five working days of the conclusion of such calls.
21. Events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code.
22. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:
 - A. The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
 - B. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.

Explanation – For the purpose of this sub-paragraph, forensic audit refers to the audits, by whatever name called, which are initiated with the objective of detecting any mis-statement in financial

statements, mis-appropriation, siphoning or diversion of funds and does not include audit of matters such as product quality control practices, manufacturing practices, recruitment practices, supply chain process including procurement or other similar matters that would not require any revision to the financial statements disclosed by the listed entity.

23. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.
24. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:
- (a) search or seizure; or
 - (b) re-opening of accounts under section 130 of the Companies Act, 2013; or
 - (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013
25. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity along with the following details pertaining to the actions(s) initiated, taken or orders passed:
- i. name of the authority;
 - ii. nature and details of the action(s) taken, initiated or order(s) passed;
 - iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
 - iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
 - v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
26. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

Annexure 'B'

EVENTS OR INFORMATION ON WHICH MATERIALITY GUIDELINES SHALL APPLY

The following events, as specified in Para B of Part A of Schedule III of the SEBI Regulations, shall be disclosed to the Stock Exchanges, upon application of materiality guidelines specified in Para 6 of the Policy, within the specified timeline (as specified by SEBI in the Circular dated 13th July, 2023):

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the listed entity:
 - a. arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - b. adoption of new line(s) of business; or
 - c. closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety (by whatever named called) for any third party.
12. Granting, withdrawal , surrender , cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.

Annexure 'B (i)'

Any other information /event

Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.

Annexure 'C'

EVENTS OR INFORMATION AFFECTING THE PERFORMANCE/ OPERATION OF THE COMPANY AND/ OR PRICE SENSITIVE INFORMATION: NON- CONVERTIBLE SECURITIES

The following events, as specified in Para A of Part B of Schedule III of the SEBI Regulations, which shall have bearing on performance/operation of the listed entity or is price sensitive or shall affect payment of interest or dividend [or redemption payment] of non-convertible shall be disclosed to the Stock Exchanges.

1. expected default in the timely payment of interest, dividend or redemption payment or both in respect of the non-convertible securities and also default in the creation of security for non-convertible debt securities as soon as the same becomes apparent;
2. any attachment or prohibitory orders restraining the listed entity from transferring non-convertible securities from the account of the registered holders along-with the particulars of the numbers of securities so affected, the names of the registered holders and their demat account details;
3. any action which shall result in the redemption, reduction, cancellation, retirement in whole or in part of any non-convertible securities;
4. any action that shall affect adversely payment of interest on non-convertible debt securities or payment of dividend on non-convertible redeemable preference shares including default by issuer to pay interest on non-convertible debt securities or redemption amount and failure to create a charge on the assets;
5. any change in the form or nature of any of its non-convertible securities that are listed on the stock exchange(s) or in the rights or privileges of the holders thereof and make an application for listing of the securities as changed, if the stock exchange(s) so require;
6. any changes in the general character or nature of business / activities, disruption of operation due to natural calamity, and commencement of commercial production / commercial operations;
7. any events such as strikes and lock outs. which have a bearing on the interest payment/ dividend payment / principal repayment capacity;
8. details of any letter or comments made by debenture trustees regarding payment/non-payment of interest on due dates, payment/non-payment of principal on the due dates or any other matter concerning the security, listed entity and /or the assets along with its comments thereon, if any;
9. delay/ default in payment of interest or dividend / principal amount /redemption for a period of more than three months from the due date;
10. failure to create charge on the assets within the stipulated time period;
11. any instance(s) of default/delay in timely repayment of interests or principal obligations or both in respect of the debt securities including, any proposal for re-scheduling or postponement of the repayment programmes of the dues/debts of the listed entity with any investor(s)/lender(s).

12. any major change in composition of its board of directors, which may amount to change in control as defined in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
13. any revision in the rating;
14. the following approvals by board of directors in their meeting: -
 - (a) the decision to pass any interest payment;
 - (b) short particulars of any increase of capital whether by issue of bonus securities through capitalization, or by way of right securities to be offered to the 456[debt security] holders, or in any other way;
15. all information, report, notices, call letters, circulars, proceedings, etc concerning non-convertible debt securities;
16. The listed entity shall disclose the outcome of meetings of the board of directors to the Exchange(s), within thirty minutes of the closure of the meeting, held to consider the following:
 - (a) the decision with respect to fund raising proposed to be undertaken by way of non-convertible securities;
 - (b) financial results

Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.
17. fraud/defaults by promoter or key managerial personnel or director or employees of listed entity or by listed entity or arrest of key managerial personnel or promoter;
18. change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer;
19. in case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor;
20. resolution plan/ restructuring in relation to loans/borrowings from banks/financial institutions including the following details:
 - (i) Decision to initiate resolution of loans/borrowings;
 - (ii) Signing of Inter-Creditors Agreement (ICA) by lenders;
 - (iii) Finalization of Resolution Plan;
 - (iv) Implementation of Resolution Plan;
 - (v) Salient features, not involving commercial secrets, of the resolution/

restructuring plan as decided by lenders.

21. One-time settlement with a bank;
22. Winding-up petition filed by any party / creditors;
23. Proceedings of Annual and extraordinary general meetings of the listed entity;
24. the following events in relation to the Corporate Insolvency Resolution Process (CIRP) of a listed corporate debtor under the Insolvency Code:
 - a. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
 - b. Filing of application by the financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
 - c. Admission of application by the Tribunal, along with the amount of default or rejection or withdrawal, as applicable;
 - d. Public announcement made pursuant to the order passed by the Tribunal under section 13 of Insolvency Code;
 - e. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - f. Appointment/ Replacement of the Resolution Professional;
 - g. Prior or post-facto intimation of the meetings of Committee of Creditors;
 - h. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - i. Number of resolution plans received by Resolution Professional;
 - j. Filing of resolution plan with the Tribunal;
 - k. Approval of resolution plan by the Tribunal or rejection, if applicable;
 - l. Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets.
25. intimation related to any change in terms of issue or redemption or exercising of call/ put options;
26. intimation related to any change in covenants or breach of covenants under the terms of non-convertible debentures and/or non-convertible redeemable preference shares;
27. intimation related to forfeiture of unclaimed interest or dividend or principal amount;
28. intimation related to any change in the debenture trustee or Credit Rating Agency or Registrar and Share Transfer Agent;
29. intimation of comfort/guarantee or any credit enhancement provided by the listed entity to a third party;

30. any other information/change that:

(a) shall affect the rights and obligations of the holders of the non-convertible securities;
and

(b) is not in the public domain but necessary to enable the holders of the non-convertible securities to comprehend the true position and to avoid the creation of a false market in such listed securities.
