

Medium Term Note programme

The Bank made its maiden offshore bond offering in March 2019, with the launch of its Medium Term Note programme (E-MTN) for a total size of USD 1 billion. In April 2019, the first placement of USD 400 million, 3-year paper, at a coupon of 3.875% p.a., received huge response. The Paper has been rated by Moody's at Baa3.