

**Unaudited Financial Results for the quarter ended June 30, 2010**

				(Rs. in crores)
Sr. No.		Quarter ended 30-06-2010 (Unaudited)	Quarter ended 30-06-2009 (Unaudited)	Year ended 31-03-2010 (Audited)
1.	Interest Earned	771.54	628.83	2,706.99
	(a)+(b)+(c)+(d)			
(a)	Interest/discount on advances/bills	604.77	491.67	2,112.95
(b)	Income on Investments	164.45	131.54	559.15
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	1.05	3.21	10.94
(d)	Others	1.27	2.41	23.95
2.	Other Income	160.96	172.75	553.48
<b>3.</b>	<b>TOTAL INCOME (1+2)</b>	<b>932.50</b>	<b>801.58</b>	<b>3,260.47</b>
4.	Interest Expended	475.86	461.46	1,820.58
5.	Operating Expenses (i)+(ii)	226.03	165.81	736.00
(i)	Employees Cost	89.04	60.79	290.56
(ii)	Other Operating Expenses	136.99	105.02	445.44
<b>6.</b>	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)</b>	<b>701.89</b>	<b>627.27</b>	<b>2,556.58</b>
<b>7.</b>	<b>OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)</b>	<b>230.61</b>	<b>174.31</b>	<b>703.89</b>
8.	Provisions (other than tax) and Contingencies	48.74	34.33	170.84
9.	Exceptional items	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	181.87	139.98	533.05
11.	Tax Expense	63.32	53.48	182.74
12.	<b>Net Profit(+)/ Loss(-) from ordinary Activities after Tax (10-11)</b>	<b>118.55</b>	<b>86.50</b>	<b>350.31</b>
13.	Extraordinary items (net of tax expense)			-
14.	<b>Net Profit / Loss for the period (12-13)</b>	<b>118.55</b>	<b>86.50</b>	<b>350.31</b>
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	411.06	355.19	410.65
16.	Reserves excluding Revaluation Reserves			<b>1754.95</b>
17.	Analytical Ratios			

(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio	13.71	13.14	15.33
(iii)	Earnings Per Share (EPS)			
a)	Basic EPS before / after Extraordinary items.(not annualized)	2.89	2.44	9.01
b)	Diluted EPS before / after Extraordinary items.(not annualized)	2.81	2.44	8.80
(iv)	NPA Ratios			
a)	Gross NPA	275.20	241.09	255.47
	Net NPA	82.49	166.55	101.83
b)	Gross NPA (%)	1.26	1.46	1.23
	Net NPA (%)	0.38	1.01	0.50
c)	Return on Assets (%) (annualized)	1.33	1.27	1.14
18.	Public Shareholding			
	- No of Shares	319870936	264000016	319454656
	- Percentage of Shareholding	77.85	74.37	77.83
19	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered	Nil	Nil	Nil
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of Shares (as a % of total share capital)			
b)	Non-encumbered			
	- Number of Shares	90999984	90999984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-Percentage of Shares (as a % of total share capital)	22.15	25.63	22.17

- 1 The Bank has followed the same accounting policies in preparation of the quarterly financial statements as those followed in the annual financial statements for the year ended March 31, 2010.
- 2 The working results for the three months ended June 30, 2010 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2010 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 9, 2010.
- 4 During the quarter ended June 30, 2010, the Bank allotted 4,16,280 shares pursuant to the exercise of stock options by certain employees.
- 5 Other Income includes Profit on sale of investments/securities of Rs 19.93 crs for the quarter ended June 30, 2010 as compared to Rs.86.79 crs for the quarter ended June 30,2009.Excluding profit on sale of investments/securities, other income was higher by 64%

- 6 Bank has since discontinued the practice of treating the stock of vehicles repossessed from the constituents against settlement of dues as 'Other Assets' as done hitherto. Consequently, loss on sale of repossessed vehicles amounting to Rs. 6.24 crores for the quarter ended June 30, 2010 (corresponding quarter Rs. 8.26 crores, and previous year (Rs.30.36 crores) is written off to the debit of 'Provisions & Contingencies'. To this extent, the previous period / previous year figures shown under 'Other Income' and 'Provisions & Contingencies' are not comparable.
- 7 There were NIL unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended June 30,2010, the Bank received 191 investor complaints. All the complaints have been suitably disposed of.
- 8 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current quarter figures.

**Mumbai**  
**July 9, 2010**

**Romesh Sobti**  
**Managing Director**

**Segment Reporting for the quarter ended June 30, 2010**
**BUSINESS SEGMENTS:**

(Rs in crores)

Particulars	Quarter ended 30.06.2010	Quarter ended 30.06.2009	Year ended 31.03.2010 (Audited)
<b>(a) Segment Revenue</b>			
i) Treasury Operations	215.45	239.31	773.01
ii) Corporate / Wholesale Banking	322.96	253.32	1,198.05
iii) Retail Banking	510.69	417.40	1,681.91
iv) Other banking Business	0.51	4.63	19.52
<b>Total</b>	<b>1,049.61</b>	<b>914.66</b>	<b>3,672.49</b>
<b>Less : Inter-segment Revenue</b>	<b>(117.11)</b>	<b>(113.08)</b>	<b>(412.02)</b>
<b>Total Income</b>	<b>932.50</b>	<b>801.58</b>	<b>3,260.47</b>
<b>(b) Segment Results</b>			
i) Treasury Operations	40.50	68.63	92.08
ii) Corporate / Wholesale Banking	57.97	36.25	211.45
iii) Retail Banking	143.81	79.35	440.49
iv) Other banking business	0.14	0.97	5.16
<b>Total</b>	<b>242.42</b>	<b>185.20</b>	<b>749.18</b>
Unallocated Revenue	-	-	-
Unallocated expenses	11.81	10.89	45.29
<b>Operating Profit</b>	<b>230.61</b>	<b>174.31</b>	<b>703.89</b>
Less: Provisions & Contingencies	48.74	34.33	170.84
<b>Net Profit before tax</b>	<b>181.87</b>	<b>139.98</b>	<b>533.05</b>
Taxes including deferred Taxes	63.32	53.48	182.74
Extraordinary Profit / loss	-	-	-
<b>Net Profit</b>	<b>118.55</b>	<b>86.50</b>	<b>350.31</b>
<b>c) OTHER INFORMATION:</b>			
<b>Segment Assets</b>			
i) Treasury Operations	11,378.66	8,802.20	12,450.64
ii) Corporate / Wholesale Banking	8,254.81	7,108.30	9,041.93
iii) Retail Banking	14,973.53	11,066.56	12,999.78
iv) Other banking business	-	-	-
Unallocated assets	898.52	820.10	877.17
<b>Total assets</b>	<b>35,505.52</b>	<b>27,797.16</b>	<b>35,369.52</b>
<b>Segment liabilities</b>			
i) Treasury Operations	4,214.06	2,400.83	4,997.85
ii) Corporate / Wholesale Banking	15,458.38	10,276.97	14,291.89
iii) Retail Banking	12,704.29	11,892.46	12,979.94
iv) Other banking business	-	-	-
Unallocated liabilities	609.90	1,476.54	702.61
<b>Capital &amp; Other Reserves</b>	<b>2,518.89</b>	<b>1,750.36</b>	<b>2,397.23</b>
<b>Total liabilities</b>	<b>35,505.52</b>	<b>27,797.16</b>	<b>35,369.52</b>