

## IndusInd Bank Q1 Net Profit up by 26 % to Rs 421.06 crore powered by Core Fee Income which was up by 38 %, Net NPA at 0.33 %

### Highlights Q1 FY 2015

- Key performance vectors stable
- Credit growth up 24%
- NIM steady at 3.66 %
- Core Fee Income up by 38 %
- Net NPA stable at 0.33 %
- Provision Coverage Ratio at 70.12 %

**Mumbai, July 09 2014:** The Board of Directors of **IndusInd Bank Ltd.** today approved and adopted its Unaudited Financial Results for the first quarter ended June 30, 2014.

### Performance Highlights at a Glance:

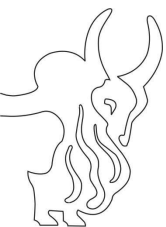
Particulars	Q1 FY15 (Rs. crore)	Q1 FY14 (Rs. crore)	YoY Growth	Q4 FY14 (Rs. crore)	QoQ Growth
<b>Core Fee Income</b>	486.52	351.58	38 % ↑	441.87	10 % ↑
<b>Revenue</b>	1377.03	1150.09	20 % ↑	1304.13	6 % ↑
<b>Net Profit</b>	421.06	334.84	26 % ↑	396.05	6 % ↑

### Key Ratios

Particulars	Q1 FY15	Q1 FY14
<b>Net Interest Margin</b>	3.66 %	3.72 %
<b>Return on Assets</b>	1.92 %	1.83 %
<b>Return on Equity</b>	18.99 %	17.62 %

### Performance highlights for the Quarter ended June 30, 2014 are:

- Net Profit for the quarter was Rs. 421.06 crore as against Rs. 334.84 crore in the corresponding quarter of the previous year, showing a growth of 26 %
- Operating Profit for the quarter was Rs. 749.20 crore as against Rs. 641.60 crore in the corresponding quarter of the previous year, showing a growth of 17 %
- Net Interest Income (NII) was Rs. 800.66 crore as against Rs. 679.48 crore in the corresponding quarter of the previous year, registering a robust growth of 18 %.
- Net Interest Margin (NIM) for the current quarter was 3.66 % as against 3.72 % in the corresponding quarter of the previous year
- Core Fee Income for the current quarter was Rs.486.52 crore as against Rs 351.58 crore in the corresponding quarter of the previous year, marking a growth of 38 %



# IndusInd Bank

- CASA (Current Accounts- Savings Accounts) Ratio is at 33 % as against 30% in the corresponding quarter of the previous year
- Total Advances as on June 30, 2014 were at Rs. 58,664 crore as compared to Rs. 47,425 crore in the corresponding quarter of the previous year, recording a growth of 24 %
- Total deposits as on June 30, 2014 were at Rs. 63,893 crore as compared to Rs. 55,660 crore in the corresponding quarter of the previous year, up by 15 %. Total Business at Rs 1,22,557 crore
- Increase in network to 638 Branches, and 1238 ATMs as against 530 Branches and 1003 ATMs as on June 30, 2014

**Commenting on the performance, Mr. Romesh Sobti, MD & CEO, IndusInd Bank said,** “The Bank has delivered a healthy Net Profit growth of 26 % for the Q1 FY15 in spite of a stagnant operating environment. The Bank’s Core Fee Income has increased by 38%.

Apart from maintaining a strong balance sheet, this quarter we announced several new initiatives namely the launch of Tractor and farm Equipment vertical, Video Branch service, and the opening of third currency chest unit at Chennai - all reflecting the Bank’s growth trajectory”.

## **About IndusInd Bank:**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2014, IndusInd Bank has 638 branches, and 1238 ATMs spread across 439 geographical locations of the country. The Bank also has representative offices in London and Dubai. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities.

## **Ratings:**

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

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