

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Unaudited Financial Results for the quarter / nine months ended December 31, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2017 (unaudited)	Quarter ended 30.09.2017 (unaudited)	Quarter ended 31.12.2016 (unaudited)	Nine Months ended 31.12.2017 (unaudited)	Nine Months ended 31.12.2016 (unaudited)	Year ended 31.03.2017 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	428678	420835	369933	1263064	1057566	1440567
(a)	Interest / Discount on Advances / Bills	346961	329028	299045	1003059	848944	1147911
(b)	Income on Investments	74946	76794	61979	224387	182284	246689
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	3680	11080	6088	24610	17698	33083
(d)	Others	3091	3933	2821	11008	8640	12884
2.	Other Income	118676	118757	101680	354159	296019	417149
3.	Total Income (1+2)	547354	539592	471613	1617223	1353585	1857716
4.	Interest Expended	239197	238736	212091	714078	618051	834307
5.	Operating Expenses (i)+(ii)	141688	137506	123188	414473	347656	478308
(i)	Employees Cost	45996	44504	39404	132717	112672	152102
(ii)	Other Operating Expenses	95692	93002	83784	281756	234984	326206
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	380885	376242	335279	1128551	965707	1312615
7.	Operating Profit before Provisions and Contingencies (3-6)	166469	163350	136334	488672	387878	545101
8.	Provisions (other than tax) and Contingencies	23616	29375	21685	83988	66120	109133
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	142853	133975	114649	404684	321758	435968
11.	Tax Expense	49228	45965	39585	139394	110130	149179
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	93625	88010	75064	265290	211628	286789
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit for the period (12-13)	93625	88010	75064	265290	211628	286789
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59974	59887	59742	59974	59742	59815
16.	Reserves excluding revaluation reserves						1967338
17.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	15.83	15.63	15.31	15.83	15.31	15.31
(iii)	Earnings per share - (Basic and Diluted) (Rs.)						
(a)	Basic EPS before Extraordinary items (not annualized)	15.62	14.70	12.57	44.31	35.49	48.06
	Diluted EPS before Extraordinary items (not annualized)	15.47	14.54	12.46	43.88	35.18	47.56
(b)	Basic EPS after Extraordinary items (not annualized)	15.62	14.70	12.57	44.31	35.49	48.06
	Diluted EPS after Extraordinary items (not annualized)	15.47	14.54	12.46	43.88	35.18	47.56
(iv)	NPA Ratios						
(a)	Gross NPA	149870	134528	97162	149870	97162	105487
	Net NPA	59220	53689	40070	59220	40070	43891
(b)	Gross NPA (%)	1.16	1.08	0.94	1.16	0.94	0.93
	Net NPA (%)	0.46	0.44	0.39	0.46	0.39	0.39
(v)	Return on Assets (%) (annualized)	1.96	1.90	1.88	1.91	1.91	1.86

Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter / nine months ended December 31, 2017 as compared to those followed for the year ended March 31, 2017.
- 2 The working results for the quarter / nine months ended December 31, 2017 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter / nine months ended December 31, 2017 were subjected to a Limited Review by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 11, 2018.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
These disclosures have not been subjected to the Limited Review.
- 5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 In line with the Policy approved by the Board of Directors, the Bank has transferred an amount of Rs.7000 lacs towards floating provision for advances during the quarter ended June 30, 2017. The floating provision has been considered while computing the Net NPAs and Provision Coverage Ratio (PCR).
- 7 On October 14, 2017, the Board of Directors of the Bank and Bharat Financial Inclusion Limited (BFIL), at their respective meetings, approved a merger of BFIL with the Bank in an all-stock transaction through a Composite Scheme of Arrangement. The Scheme is subject to the approval of, the Reserve Bank of India (RBI), the Competition Commission of India (CCI), the Securities and Exchange Board of India (SEBI) / stock exchanges, the respective shareholders and creditors of the Bank and BFIL, and the National Company Law Tribunal (NCLT). While the Scheme has been approved by the CCI, certain other approvals are still pending, and as such, the proposed transaction does not have any impact on the current financial results or the financial position of the Bank as at December 31, 2017.
- 8 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. The proposed transaction is conditional on definitive agreements and approvals including regulatory approvals, and as such, does not have any bearing on the current financial results or the financial position of the Bank as at December 31, 2017.
- 9 During the quarter / nine months ended December 31, 2017, the Bank allotted 8,63,706 shares and 15,86,639 shares respectively, pursuant to the exercise of stock options by certain employees.
- 10 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
January 11, 2018

Romesh Sobti
Managing Director

Segment Reporting for the quarter / nine months ended December 31, 2017

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2017 (unaudited)	Quarter ended 30.09.2017 (unaudited)	Quarter ended 31.12.2016 (unaudited)	Nine months ended 31.12.2017 (unaudited)	Nine months ended 31.12.2016 (unaudited)	Year ended 31.03.2017 (audited)
(a)	Segment Revenue :						
(i)	Treasury Operations	91293	109258	82543	306065	250883	349063
(ii)	Corporate / Wholesale Banking	173851	172432	170422	518594	460449	631125
(iii)	Retail Banking	301742	278872	245195	856638	705425	960876
(iv)	Other Banking Business	1520	1580	908	4582	2743	4081
	Total [Items (i) to (iv)]	568406	562142	499068	1685879	1419500	1945145
	Less : Inter-segment Revenue	21052	22550	27455	68656	65915	87429
	Total Income	547354	539592	471613	1617223	1353585	1857716
(b)	Segment Results :						
(i)	Treasury Operations	13956	18646	14410	49576	42039	70761
(ii)	Corporate / Wholesale Banking	52861	52286	46567	156130	128682	177817
(iii)	Retail Banking	104405	97287	79857	297256	230083	314258
(iv)	Other Banking Business	526	551	295	1590	894	1335
	Total [Items (i) to (iv)]	171748	168770	141129	504552	401698	564171
	Add: Unallocated Revenue	-	-	-	-	-	-
	Less: Unallocated Expenses	5279	5420	4795	15880	13820	19070
	Operating Profit	166469	163350	136334	488672	387878	545101
	Less: Provisions & Contingencies	23616	29375	21685	83988	66120	109133
	Net Profit before tax	142853	133975	114649	404684	321758	435968
	Less: Taxes including Deferred Taxes	49228	45965	39585	139394	110130	149179
	Extraordinary Profit / Loss	-	-	-	-	-	-
	Net Profit	93625	88010	75064	265290	211628	286789
(c)	Other Information :						
	Segment Assets						
(i)	Treasury Operations	5418495	5108688	4435772	5418495	4435772	4513128
(ii)	Corporate / Wholesale Banking	5633556	5621187	4951979	5633556	4951979	5418590
(iii)	Retail Banking	8156129	7954068	6529909	8156129	6529909	7182077
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Assets	862076	819226	792539	862076	792539	751046
	Total Assets	20070256	19503169	16710199	20070256	16710199	17864841
	Segment Liabilities						
(i)	Treasury Operations	2387366	2415186	2092739	2387366	2092739	2300105
(ii)	Corporate / Wholesale Banking	6433874	6328341	5874481	6433874	5874481	6191339
(iii)	Retail Banking	8308989	7965667	6177415	8308989	6177415	6590183
(iv)	Other Banking Business	-	-	-	-	-	-
	Unallocated Liabilities	646013	596820	577260	646013	577260	718602
	Capital & Other Reserves	2294014	2197155	1988304	2294014	1988304	2064612
	Total Liabilities	20070256	19503169	16710199	20070256	16710199	17864841