

# IndusInd Bank

October 15, 2018

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

Madam / Dear Sir,

**Unaudited Financial Results and Limited Review Report – For the Quarter / Half-year ended September 30, 2018**

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have approved inter alia, the Unaudited Financial Results of the Bank for the quarter / half-year ended September 30, 2018.

The Board also took note of the 'Limited Review Report' issued by the Bank's Auditors, M/s. S.R. Batliboi & Co. LLP, Chartered Accountants.

We forward herewith the above as enclosures.

The Board Meeting commenced at 11:15 a.m. and concluded at 1:20 p.m.

In compliance with Listing Regulations, the Unaudited Financial Results along with Limited Review Report are being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com).

Kindly take the same on record and oblige.

Yours faithfully,  
**For IndusInd Bank Limited**

  
**Haresh K. Gajwani**  
Company Secretary

Encl. : a/a

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),  
Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333



**Limited Review Report**

Review report to  
The Board of Directors  
IndusInd Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IndusInd Bank Limited (the 'Bank') for the quarter and half year ended September 30, 2018 (the 'Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
4. The comparative financial information of the Bank for the corresponding quarter and half year ended September 30, 2017, quarter ended June 30, 2018 were reviewed by predecessor auditor and the financial statements for the Bank for the year ended March 31, 2018, were audited by the predecessor auditor who expressed an unmodified conclusion on those financial information on October 12, 2017, July 10, 2018 and an unmodified opinion on April 19, 2018, respectively.

S.R. BATLIBOI & CO. LLP  
ICAI Firm registration number: 301003E/E300005  
Chartered Accountants



per Viren H. Mehta  
Partner  
Membership No.: 048749

Date: October 15, 2018  
Place: Mumbai

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001  
CIN : L65191PN1994PLC076333

Unaudited Financial Results for the quarter / half year ended September 30, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2018 (unaudited)	Quarter ended 30.06.2018 (unaudited)	Quarter ended 30.09.2017 (unaudited)	Half year ended 30.09.2018 (unaudited)	Half year ended 30.09.2017 (unaudited)	Year ended 31.03.2018 (audited)
<b>1.</b>	<b>Interest Earned (a)+(b)+(c)+(d)</b>	543809	506815	420835	1050624	834386	1728075
(a)	Interest / Discount on Advances / Bills	445210	414662	329028	859872	656098	1369991
(b)	Income on Investments	91831	86103	76794	177934	149441	307438
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	2744	1868	11080	4612	20930	32147
(d)	Others	4024	4182	3933	8206	7917	18499
<b>2.</b>	<b>Other Income</b>	131728	130160	118757	261888	235483	475010
<b>3.</b>	<b>Total Income (1+2)</b>	<b>675537</b>	<b>636975</b>	<b>539592</b>	<b>1312512</b>	<b>1069869</b>	<b>2203085</b>
<b>4.</b>	<b>Interest Expended</b>	323481	294572	238736	618053	474881	978330
<b>5.</b>	<b>Operating Expenses (i)+(ii)</b>	152812	151290	137506	304102	272785	559144
(i)	Employees Cost	45818	46204	44504	92022	86721	178069
(ii)	Other Operating Expenses	106994	105086	93002	212080	186064	381075
<b>6.</b>	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>476293</b>	<b>445862</b>	<b>376242</b>	<b>922155</b>	<b>747666</b>	<b>1537474</b>
<b>7.</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>199244</b>	<b>191113</b>	<b>163350</b>	<b>390357</b>	<b>322203</b>	<b>665611</b>
<b>8.</b>	<b>Provisions (other than tax) and Contingencies</b>	59027	35001	29375	94028	60372	117543
<b>9.</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>10.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>140217</b>	<b>156112</b>	<b>133975</b>	<b>296329</b>	<b>261831</b>	<b>548068</b>
<b>11.</b>	<b>Tax Expense</b>	48192	52540	45965	100732	90166	187469
<b>12.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>92025</b>	<b>103572</b>	<b>88010</b>	<b>195597</b>	<b>171665</b>	<b>360599</b>
<b>13.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>14.</b>	<b>Net Profit for the period (12-13)</b>	<b>92025</b>	<b>103572</b>	<b>88010</b>	<b>195597</b>	<b>171665</b>	<b>360599</b>
<b>15.</b>	<b>Paid up Equity Share Capital (Face Value: Rs.10/- each)</b>	60130	60044	59887	60130	59887	60022
<b>16.</b>	<b>Reserves excluding revaluation reserves</b>						<b>2287922</b>
<b>17.</b>	<b>Analytical Ratios</b>						
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	14.28	14.70	15.63	14.28	15.63	15.03
(iii)	<b>Earnings per share - (Basic and Diluted) (Rs.)</b>						
(a)	Basic EPS before Extraordinary items (not annualized)	15.32	17.25	14.70	32.57	28.68	60.19
	Diluted EPS before Extraordinary items (not annualized)	15.17	17.08	14.54	32.26	28.38	59.57
(b)	Basic EPS after Extraordinary items (not annualized)	15.32	17.25	14.70	32.57	28.68	60.19
	Diluted EPS after Extraordinary items (not annualized)	15.17	17.08	14.54	32.26	28.38	59.57
(iv)	<b>NPA Ratios</b>						
(a)	Gross NPA	178136	174062	134528	178136	134528	170491
	Net NPA	78757	76235	53689	78757	53689	74567
(b)	Gross NPA (%)	1.09	1.15	1.08	1.09	1.08	1.17
	Net NPA (%)	0.48	0.51	0.44	0.48	0.44	0.51
(v)	Return on Assets (%) (annualized)	1.59	1.91	1.90	1.74	1.88	1.90

