



Press Release

IndusInd Bank Q4 Net Profit up by 75.34% to Rs. 171.76 crore
Full Year Net Profit up by 64.80% to Rs. 577.32 crore

Highlights Q4 FY 2011

- Net Interest Income up by 42.26%
- Core Fee Income up by 46.91%
- Net NPA lowers to 0.28%
- Return on Assets rises to 1.55%

Mumbai, April 18, 2011: The Board of Directors of **IndusInd Bank Ltd.** today approved and adopted its Audited Financial Results for the fourth quarter and full year ended March 31, 2011.

Performance Highlights at a glance:

	Q4 FY11	Q4 FY10	YoY growth (%)	12 months FY11	12 months FY10	YoY growth (%)
Net Profit (Rs. crore)	171.76	97.96	75.34 ↑	577.32	350.31	64.80 ↑
Operating Profit (Rs. crore)	298.03	200.48	48.66 ↑	1081.67	703.89	53.67 ↑
NII (Rs. crore)	388.08	272.79	42.26 ↑	1376.49	886.41	55.29 ↑
Total Non Interest Income (Rs. crore)	181.63	132.36	37.22 ↑	713.66	553.48	28.94 ↑
Core Fee Income (Rs. crore)	164.85	112.21	46.91 ↑	629.43	432.27	45.61 ↑
EPS (Rs.) (not annualised)	3.69	2.39	54.39 ↑	13.16	9.01	46.06 ↑

Key Ratios:

Particulars (in %)	Q4 FY11	Q4 FY10
Net Interest Margin	3.50	3.19
Return on Assets	1.55	1.16
Capital Adequacy Ratio (CAR)	15.89	15.33
Net NPA	0.28	0.50
Provision Coverage Ratio	72.61	60.14

Performance highlights for the quarter ended March 31, 2011 are:

- ❖ Net Interest Income (NII) was Rs. 388.08 crore as compared to Rs. 272.79 crore in the corresponding quarter of the previous year, registering a robust growth of 42.26%.
- ❖ Operating Profit for the quarter was Rs. 298.03 crore as against Rs. 200.48 crore in the corresponding quarter of the previous year, up by 48.66%.
- ❖ Net Profit for the quarter was Rs. 171.76 crore as against Rs. 97.96 crore in the corresponding quarter of the previous year, spectacular jump by 75.34 %.
- ❖ Net Interest Margin (NIM) for the current quarter was 3.50% as against 3.19% in the corresponding quarter of the previous year.
- ❖ Capital Adequacy Ratio as on March 31, 2011 was 15.89 % as against 15.33 % at the end of March 31, 2010.

Performance highlights for the 12-month period ended March 31, 2011 are:

- ❖ Net Interest Income (NII) was Rs. 1376.49 crore as compared to Rs. 886.41 crore in the corresponding period of the previous year, up 55.29%.
- ❖ Operating Profit was Rs. 1081.67 crore as against Rs. 703.89 crore in the corresponding period of the previous year, up 53.67%.
- ❖ Net Profit was Rs. 577.32 crore as against Rs. 350.31 crore in the corresponding period of the previous year, recording a jump of 64.80 %
- ❖ The CASA (Current Accounts-Savings Accounts) ratio improved to 27.15% as against 23.67 % in 2009-10.



- ❖ The Net NPA of the Bank was 0.28% as compared to 0.50% as on March 31, 2010.
- ❖ The Total Deposits of the Bank increased to Rs. 34,365 crore from Rs. 26,710 crore as on March 31, 2010, recording a growth rate of 28.66 % for the year.
- ❖ Total Advances for the year stood at Rs. 26,166 crore, recording a growth of 27.32% as against Rs. 20,551 crore recorded in the last year.
- ❖ The full year EPS works out to Rs. 13.16 as against Rs. 9.01 in the previous year.
- ❖ Net worth moves to Rs. 3825 crore
- ❖ Increase of Branches to 300 from 210 branches, the previous year. The Bank's ATMs increased to 594 from 497 ATMs, the previous year.
- ❖ Announces a dividend of 20% as against 18%, the previous year.

Commenting on the performance, Mr. Romesh Sobti, MD & CEO, IndusInd Bank said, "For 12 Quarters running now, the Bank has delivered trended and robust growth in topline revenues and after tax profit supported by a well diversified loan book, improved liability portfolio and consistent revenues from Core Fee Income. Steadily improving loan book and other risk management initiatives have further pushed down the Gross and Net NPA levels. Sticking to its customer centric themes, this year the Bank launched market first products and heightened branding activities. All these culminated in the Bank being bestowed with the "Most Improved Bank Performance of the Year Award" by the Bloomberg UTV, Financial Leadership Awards 2011."

The Bank additionally received the prestigious 'Best use of technology in training and e-Learning Initiatives-2010' - Winner award and the 'Best Risk Management' initiatives-Runners up award by IBA Banking Technology Award 2010, in the private bank category. The Bank also bagged 2010 Global Awards for Excellence in Business Process Management and Workflow in Australia and Asia for Design Comprehensiveness, Implementation speed and Process coverage of the I-works platform. The Bank was ranked 2nd in the fastest growing Bank (mid-size) category – published in "India's Best Banks" report by Business World and PWC.

About IndusInd Bank

IndusInd Bank, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a robust technology platform supporting multi-channel delivery capabilities. IndusInd Bank has 300 branches across 212 geographic locations of the country. The Bank also has 2 Representative offices, one each in London and Dubai.



The Bank believes in driving its business through technology. It has multi-lateral tie-ups with other banks providing access to their ATMs for its customers. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and three major commodity exchanges in the country - MCX, NCDEX, and NMCE. It also offers DP facilities for stock and commodity segments. The Bank has been bestowed with the mandate of being a Settlement Banker for six tea auction centres.

Recently, CRISIL has reaffirmed its P1+ rating of IndusInd Bank's fixed deposits and certificates of deposit program. Credit rating agency ICRA Ltd. has upgraded Lower Tier II Bonds rating of the Bank to LAA- (pronounced L double A minus) rating with stable outlook from LA+ (pronounced L A plus) rating with stable outlook. ICRA has also upgraded the Upper Tier II Bonds rating of IBL to LA+ rating with stable outlook from LA (pronounced L A) rating with stable outlook.

Visit us at www.indusind.com

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