

Press Release

IndusInd Bank Q4 Net Profit up by 38% to Rs. 307.40 crore

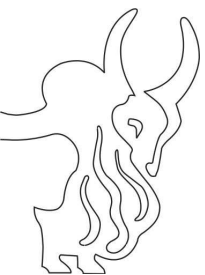
Highlights Q4 FY 2013

- Net Interest Income up by 42%
- Core Fee Income up by 31%
- Return on Assets rises to 1.77%
- Net Interest Margin rises to 3.70%
- Gross /Net NPAs stable at 1.03%/0.31% respectively

Mumbai, April 18, 2013: The Board of Directors of IndusInd Bank Ltd. today approved and adopted its Financial Results for the fourth quarter and full year ended March 31, 2013.

Performance Highlights at a glance:

	Q4 FY13	Q4 FY12	YoY growth (%)	Q3 FY13	QoQ Growth (%)	12 months FY13	12 months FY12	YoY growth (%)
Net Profit (Rs. crore)	307.40	223.38	38 ↑	267.27	15 ↑	1061.18	802.61	32 ↑
Operating Profit (Rs. crore)	543.45	379.09	43 ↑	472.16	15 ↑	1839.46	1373.03	34 ↑
Net Interest Income (Rs. crore)	661.23	464.40	42 ↑	577.80	14 ↑	2232.87	1704.25	31 ↑
Total Non Interest Income (Rs. crore)	367.89	292.05	26 ↑	355.80	3 ↑	1362.96	1011.78	35 ↑
Core Fee Income (Rs. crore)	344.92	263.96	31 ↑	329.29	5 ↑	1239.34	913.24	36 ↑
EPS (Rs.) (not annualised)	5.89	4.78	-	5.51	-	21.83	17.20	-

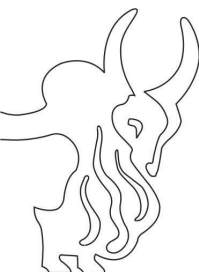


Key Ratios:

Particulars (in %)	Q4 FY13	Q3 FY13	Q4 FY12
Return on Assets (RoA)	1.77	1.60	1.60
Return on Equity(RoE)	16.70	17.37	20.00
Capital Adequacy Ratio (CAR)	15.36	15.01	13.85
Capital Adequacy Ratio- Tier I	13.78	13.30	11.37
Net NPA	0.31	0.30	0.27
Provision Coverage Ratio	70.13	70.30	72.72
Net Interest Margin	3.70	3.46	3.29

Performance highlights for the quarter ended March 31, 2013 are:

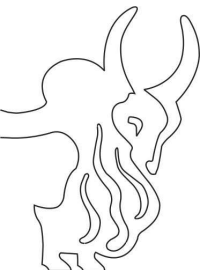
- Net Profit for the quarter was Rs. 307.40 crore as against Rs. 223.38 crore in the corresponding quarter of the previous year, showing a strong growth of 38 %.
- Operating Profit for the quarter was Rs. 543.45 crore as against Rs. 379.09 crore in the corresponding quarter of the previous year, up by 43 %.
- Net Interest Income (NII) was Rs. 661.23 crore as compared to Rs. 464.40 crore in the corresponding quarter of the previous year, up by 42%.
- Total Non Interest Income was Rs 367.89 crore as compared to Rs 292.05 crore in the corresponding quarter of the previous year, showing a growth of 26%. Core Fee Income was Rs 344.92 crore as against Rs 263.96 crore, registering a growth of 31%.
- Total Revenue improved to Rs. 1029.12 crore as compared to Rs 756.45 crore in the corresponding quarter of the previous year, an increase of 36%.
- Net Interest Margin (NIM) for the current quarter was 3.70 % as against 3.29% in the corresponding quarter of the previous year.



Performance highlights for the 12-month period ended March 31, 2013 is:

- Net Profit was Rs. 1,061.18 crore as against Rs. 802.61 crore in the corresponding period of the previous year, recording a jump of 32 %
- Operating Profit was Rs. 1,839.46 crore as against Rs. 1,373.03 crore in the corresponding period of the previous year, up 34 %
- Net Interest Income (NII) was Rs. 2,232.87 crore as compared to Rs. 1,704.25 crore in the corresponding period of the previous year, up 31 %.
- Total Non Interest Income was Rs 1,362.96 crore as compared to Rs 1,011.78 crore in the corresponding period of the previous year, an increase by 35%. Core Fee Income was Rs 1,239.34 crore as against Rs 913.24 crore, registering a growth of 36%
- Total Revenue improved to Rs. 3595.83 crore as compared to Rs 2,716.03 crore, an increase of 32%
- CASA improved to 29.32 % as against 27.30% in 2011-12.
- Net NPA was 0.31 % as compared to 0.27% as on March 31, 2012.
- Total Deposits increased to Rs. 54,117 crore from Rs. 42,362 as on March 31, 2012, recording a growth of 28 % for the year.
- Total Advances for the year stood at Rs.44,321 crore, recording a growth of 26% as against Rs. 35,064 crore recorded in the last year.
- The full year EPS works out to Rs. 21.83 as against Rs. 17.20 in the previous year
- Branch Network significantly increased to 500 as against 400 branches, the previous year. The Bank's ATMs increased to 882 from 692 ATMs, the previous year
- Net worth improves to Rs.7418 crore
- Announces a dividend of 30 % as against 22%, the previous year

Commenting on the performance, **Mr. Romesh Solti, MD & CEO**, IndusInd Bank said, "The Bank has consolidated its position as a consistent performer and has yet again delivered a net profit growth of 38% for the Q4 FY13, supported by healthy traction in both interest and fee income. The Bank's strategy of offering universal solutions through innovative products and services across demographics and geographies has enabled the Bank to cope with the sluggish operating environment and posting encouraging numbers sequentially as well as YoY.



IndusInd Bank

The successful and timely conclusion of a large equity issuance of Rs 2000 crore during Q3 has placed the Bank in a comfortable position to continue pursuing the growth trajectory seen in the past 20 quarters.”

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2013, IndusInd Bank had 500 branches, and 882 ATMs spread across 358 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA. ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL.

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