

IndusInd Bank expands reach across NCR and UP Opens new branch in Greater Noida

Noida, 24 July, 2013: IndusInd Bank, one of the fastest growing new-generation private sector banks in the country, opened a new branch in Greater Noida today. The branch is located in Sector Omega - 1/ P2 Greater Noida. With the launch of this new branch, IndusInd Bank now has 4 branches in Noida amidst 41 branches in Uttar Pradesh. The new branch will expand IndusInd bank's reach across NCR and Uttar Pradesh.

The IndusInd Branch at Greater Noida was inaugurated by Mr. Bhagwan Singh, GM, Yamuna Authority along with other important dignitaries from Yamuna Authority. With the inauguration of the branch, IndusInd Bank's innovative products and services will be made available to a larger audience across National Capital Region (NCR) and Uttar Pradesh.

Commenting on this occasion Mr. Sumant Kathpalia, Head Consumer Banking, IndusInd Bank said, "The opening of a new branch in Greater Noida further consolidates our plans for growth and expansion in NCR as well as UP. Noida is amongst the preferred regions for IndusInd Bank's expansion plans in the future. Through our branches spread across 380 geographical locations in India, IndusInd Bank offers world-class consumer banking experience to customers across the country. The new branch in Greater Noida aims at helping customers manage and grow their wealth while availing the responsive and innovative products and services of the bank."

Other than Noida, IndusInd Bank is focussing on expanding its reach across promising regions which include Patna, Lucknow, Gurgaon, Nagpur and Baroda. The new branches will allow the customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as "My Account, My Number", "Choice Money ATM' and 'Cash on Mobile' among others would be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2013, IndusInd Bank had 530 branches, and 1003 ATMs spread across 380 geographical locations of the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank also offers DP facilities for stock and commodity segments.



IndusInd Bank

RATINGS:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. Ind AA- for Upper Tier II bond program by India Ratings and Research and Ind A1+ for Short Term Debt Instruments by India Ratings and Research.

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