

IndusInd Bank Q2 Net Profit up by 30% to 430.20 crore

Non Interest Income increases by 34%

Core Fee Income increases by 31%

Highlights Q2 FY 2015

- Key performance vectors stable
- Credit growth up 22%
- NIM steady at 3.63%
- Non Interest Income up by 34%
- Core Fee Income up by 31%
- Net Profit up by 30%
- Provision coverage ratio at 70.21%

Mumbai, October 13, 2014: The Board of Directors of **IndusInd Bank Ltd.**, today approved and adopted its Unaudited Financial Results for the second quarter and first half-year ended September 30, 2014.

Key Financials:

	Q2 FY15	Q2 FY14	YoY growth	H1 FY15	H1 FY14	YoY growth
Net Profit (Rs. crore)	430.20	330.23	↑ 30%	851.26	665.07	↑ 28 %
NII (Rs crore)	833.11	699.94	↑ 19 %	1633.77	1379.42	↑ 18 %
Core Fee Income (Rs crore)	509.30	389.48	↑ 31 %	995.82	741.05	↑ 34 %
Non Interest Income (Rs crore)	558.27	416.73	↑ 34 %	1134.64	887.34	↑ 28 %

Key Ratios:

Particulars (in %)	Q2 FY15	Q2 FY14
Net Interest Margin	3.63	3.65
Capital Adequacy Ratio (CAR)	12.96	14.58
Return on Equity	18.24	16.66
Return on Assets	1.88	1.74
Provision Coverage Ratio	70.21	80.01
Net NPA	0.33	0.22



Performance highlights for the quarter ended September 30, 2014:

- Net Profit for the quarter was Rs. 430.20 crore as against Rs. 330.23 crore in the corresponding quarter of the previous year, showing a consistent growth of 30%
- Net Interest Income (NII) was Rs. 833.11 crore as compared to Rs. 699.94 crore in the corresponding quarter of the previous year, registering a growth of 19 %
- Core Fee Income for the quarter was Rs. 509.30 crore as against Rs. 389.48 crore in the corresponding quarter of the previous year, marking a sustained growth of 31 %
- Non Interest Income for the quarter was Rs. 558.27 crore as against Rs. 416.73 crore in the corresponding quarter of the previous year, a growth of 34%
- Net Interest Margin (NIM) for the current quarter was 3.63 % as against 3.65 % in the corresponding quarter of the previous year

Performance highlights for the 6-month period ended September 30, 2014:

- Net Profit for the half-year ended September 30, 2014 was Rs. 851.26 crore as against Rs. 665.07 crore in the corresponding period of previous year, up by 28%
- Net Interest Income (NII) was Rs. 1633.77 crore as compared to Rs. 1379.42 crore in the corresponding period of the previous year, up 18%
- Core Fee Income was Rs. 995.82 crore as against Rs. 741.05 crore in the corresponding period of the previous year, showing a consistent growth of 34 %
- Non Interest Income was Rs.1134.64 crore as against Rs. 887.34 crore in the corresponding period of the previous year, up by 28 %
- The CASA (Current Accounts-Savings Accounts) ratio improved to 33.89 % against 31.76%
- Gross NPA in current Q2 is at 1.08% as against 1.11 % in the previous year Q2
- Increase in branch network from 560 Branches and 1025 ATMs the previous year to 685 branches and 1277 ATMs this year as on 30th September, 2014
- Total Advances as on September 30, 2014 were at Rs.59,931 crore as compared to Rs. 48,968 crore in the corresponding period of the previous year, recording a growth of 22 %
- Total deposits as on September 30, 2014 were at Rs. 65,996 crore as compared to Rs. 53,058 crore in the corresponding period of the previous year, up by 24%
- Capital Adequacy Ratio as per BASEL III Capital regulations as on September 30, 2014 was 12.96 %



IndusInd Bank

Commenting on the performance, **Mr. Romesh Sobti**, MD & CEO, IndusInd Bank said, “This quarter, the Bank has sustained its growth momentum in key ratios. The bank has shown growth in the bottom line resulting from robust improvement in income streams and active cost management. Digitization of business has become the central theme of the Bank and this quarter the bank launched its first digital branch at IndusInd Cyber City, Rapid Metro station. The recent revision in IndusInd Bank ratings to AA+ signifies steady improvement in the financial and operational performance of IBL and the positive sentiment among the investor community.”

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2014, IndusInd Bank has 685 branches, and 1277 ATMs spread across 464 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.

Ratings:

- **ICRA** has upgraded the Bank’s Lower Tier II Bonds rating from ICRA AA to ICRA AA+ and Upper Tier II Bonds rating from ICRA AA- to ICRA AA with Stable outlook.
- **CARE** has also upgraded IndusInd Bank’s Lower Tier II Bonds rating from CARE AA to CARE AA+ .
- **CRISIL** has rated CRISIL A1+ for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II subordinate debt program by India Ratings and Research
- **IND AA** - for Upper Tier II bond program by India Ratings and Research

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For more details on this release, please contact:

Mohit Ganju
IndusInd Bank Ltd.
mohit.ganju@indusind.com
0124-4749517

Sumit Singh Jamwal /Namita Sharma
Adfactors PR Pvt. Ltd.
Sumit.jamwal@adfactorspr.com/
Namita.sharma@adfactorspr.com
9920199303/ 9820950663

