IndusInd Bank

IndusInd Bank expands presence across New Delhi

Inaugurates a new branch in New Friends' Colony, New Delhi with plans to extend its reach

Delhi, September 8, 2014: IndusInd Bank has inaugurated a new branch in new friends' colony, New Delhi. The new branch is located at 6, Community Centre, New Friends Colony, New Delhi - 110065. The Bank plans to further strengthen its presence and customer reach in the country's capital with more branches in the coming quarters. With the inauguration of new branch, IndusInd Bank now has 27 branches in New Delhi.

The new branch in New Friends' colony was inaugurated in the presence of Mr. Dheeraj Sanghi, Zonal Head, IndusInd Bank, Mr. Manish Verma, State Head, IndusInd Bank and Mr. Atif Noman, Branch Head, IndusInd Bank along with other senior bank officials. IndusInd Bank perceives the country's capital Delhi as an important market in the overall growth plans of the Bank.

Commenting on the recent branch expansion in New Delhi, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said "We are happy to inaugurate a new branch in Delhi, a metropolis which is growing and constantly evolving market for the bank. This is a step ahead to support the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Delhi. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers across the state."

The new branch will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect', "Check on Cheque" and 'Cash on Mobile' among others would also be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2014, IndusInd Bank has 638 branches, and 1238 ATMs spread across 439 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.





Ratings:

ICRA AA for Lower Tier II subordinate debt program by ICRA and ICRA AA- for Upper Tier II bond program by ICRA. CRISIL A1+ for certificate of deposit program by CRISIL. CARE AA for Lower Tier II subordinate debt program by CARE. IND A1+ Short Term rating by India Ratings and Research. IND AA for Lower Tier II subordinate debt program by India Ratings and Research and IND AA - for Upper Tier II bond program by India Ratings and Research.

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