

IndusInd Bank inaugurates a new branch at Dwarakanagar in Vizag

The Bank has now 5 branches in the city, further plans to expand its presence in AP

Vishakhapatnam, May 29, 2015: IndusInd Bank has inaugurated a new branch in Vishakhapatnam in the state of Andhra Pradesh. The new branch is located at D. No: 47-10-24/25, Ground Floor, Sai Trade Centre, Dwarakanagar, 2nd Lane, Visakhapatnam - 530016, Andhra Pradesh. The Visakhapatnam zone covers the five districts - Srikakulam, Vizianagaram, Visakhapatnam, East Godavari and West Godavari.

With the inauguration of new branch, IndusInd Bank now has 20 branches in Andhra Pradesh state and in Vishakhapatnam, the Bank has 5 branches. The Bank plans to further strengthen its presence and customer reach in Andhra Pradesh with more branches in the coming quarters.

The new branch located in Dwarakanagar commercial area of Vishakhapatnam was inaugurated by **Chief Guest Mr. V Satya Sai Srinivas, Project Director, District Rural Development Agency, Vishakhapatnam and Mr. K Ramchandra Mohan, Joint Commissioner & Executive Officer, Simhachalam.** Along with the chief guests, **Mr. K V Sateesh, Regional Head (Vigaz region), IndusInd Bank and Mr. Sreedevi V. from IndusInd Bank** and other senior bank officials graced the branch opening ceremonies.

Commenting on the inauguration of branch in Andhra Pradesh, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate a new branch in Vishakhapatnam, which is growing and constantly evolving market for the bank. This aligns with the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Andhra Pradesh state. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers."*

The increase in new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect", "Check on Cheque" and 'Cash on Mobile'. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2015, IndusInd Bank has 801 branches, and 1,487 ATMs spread across 514 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi.

It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.



IndusInd Bank

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II bond program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- CARE AA+ for Lower Tier II subordinate debt program by CARE
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II bond program by India Ratings and Research
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