

## Standard Penal Charge Schedule for Corporates <sup>(1, 2)</sup>

S. No.	Particulars	Quantum of Charge (exclusive of GST as applicable)
1	Penal charges/penalty for delay in payment of dues including principal, interest, cost, charges, taxes, expenses, retirement of bills etc, payable to the Bank	@ 2% p.a. on the overdue/irregular amount charged for the no. of days of overdue
2	Penal charges/penalty for drawing in excess of the drawing power in case of Overdraft, Cash Credit, Working Capital Demand Loan	@ 2% p.a. on the amount of excess utilization of limits for the irregular period
3	Penal charges/penalty for Non-submission/delay of renewal documents within the stipulated timeline	@ 2% p.a. on the outstanding amount for the irregular period
4	Penal charges/penalty for delay in creation/perfection of security or additional security interest in favor of the Bank within the stipulated timeline	@ 2% p.a. on the outstanding amount for the irregular period <sup>(3)</sup>
5	Penal charges/penalty for delay in submission of monitoring documents/ information (wherever applicable) within the stipulated timeline	@ 2% p.a. on the outstanding amount for the irregular period <sup>(3)</sup>
6	Penal charges/penalty for occurrence of any other event which constitute 'Event of Default' as per facility documentation	@ 2% p.a. on the outstanding amount for the irregular period <sup>(3)</sup>

Note: 1) Not applicable to External Commercial Borrowings, Trade Credits, Structured Obligations which are covered under product specific directions, rupee/ foreign currency export credit and other foreign currency loans; 2) Applicability to be guided by the executed terms and conditions in the loan agreement and sanction letter; 3) Capped at INR 50,000 per month per instance

