

**IndusInd Bank**



**PIONEER**  
*Private*

HISTORY LIES AHEAD

## Schedule of Benefits

Current Account

Effective November 2024

**IndusInd Bank**

For details, call our Phone Banking Numbers: 1860 267 7777/  
+91 22 4220 7777 or visit [www.indusind.com](http://www.indusind.com)  
or E-mail us at [pioneer.private@indusind.com](mailto:pioneer.private@indusind.com)

PIONEERPRIVATE/CASOB/VER02/11-24

## Schedule of Benefits (SoB)

Particulars	PIONEER Private	Particulars	PIONEER Private
<b>Program Criteria</b>		<b>Debit Card</b>	
Relationship Criteria to be maintained at Group Level or Individual <sup>1</sup>	Any one of the criteria mentioned below	Card Issuance/Renewal Fee	PIONEER Private Metal Debit Card for Primary/Add-On Account - Free
Average Quarterly Balance (AQB) (in combination of Current & Savings Accounts, Max. - 10 Accounts)	₹1 Cr	Issuance of Duplicate PIN	Free
Net Relationship Value <sup>2</sup> with minimum AQB of ₹5 lac (in combination of Current & Savings Accounts, Max. - 10 Accounts)	₹3 Cr	Non-financial Transactions - Other Bank ATMs in India <sup>^</sup>	Free
Add-On Accounts (Under Family Group)	Up to 10 free Add-On Accounts for Family Members and related Business entities	Balance inquiry outside India	Free
Non-Maintenance Charges	Waived Off	Cash Withdrawal - Own ATMs (IndusInd Bank)	Free
<b>Cheque Book Charges</b>		Cash Withdrawal - Other Bank ATMs	Within India : Unlimited Free Outside India : Unlimited Free*
Cheque Leaves Issuances (Payable at Par)	Unlimited Free	Daily Cash Withdrawal Limit	PIONEER Private Debit Card : ₹5,00,000 per day
<b>Collections</b>		Daily PoS Limit	PIONEER Private Debit Card : ₹10,00,000 per day
Local Cheque Collection	Free	Foreign Currency Exchange Mark Up Fee <sup>3</sup>	0% for PIONEER Private Metal Debit Card
Outstation Cheque Collection – IndusInd Bank Location	Free	Annual Fee	Free
Outstation Cheque Collection – Non-IndusInd Bank Location	Free	Replacement Fee (for PIONEER Private customer)	₹1,999 + taxes as applicable
<b>Payments</b>		Annual Fee/Replacement Fee (for non-PIONEER Private customer holding PIONEER Private Debit Card, in case of account regrade)	₹2,999 + taxes as applicable
Funds Transfer within IndusInd Bank	Free	<b>Doorstep Banking Services<sup>4</sup></b>	
Payments through Payable At Par cheque	Free	Cheque Pick-up (On call)	Unlimited Free
Demand Draft Issuance – At any IndusInd Bank Branch	Free	Cheque Pick-up (Beat) per month	Free
<b>Demand Draft Issuance – At Correspondent Bank Branch</b>		<b>Cash Delivery/Pick-up (On call)</b>	
Free Limit	₹75 lacs per month	Up to ₹10 lacs	Free once a day
Charges on additional usage	₹2/1,000 (Min. ₹100 Max. ₹15,000)	₹10 - 20 lacs	₹800
Demand Draft Issuance – At Non-correspondent Bank Location	₹3/1,000 (Min. ₹100 Max. ₹15,000)	> ₹20 lacs	Contact Relationship Manager
NEFT / RTGS / IMPS (Branch   Online <sup>5</sup> )	Free	<b>Cash Delivery/Pick-up (On Beat) per month</b>	
<b>Cash Transactions</b>		Up to ₹10 lacs	Free once a day
<b>Cash Deposit at Home Location + Non-home Location</b>		₹10 - 20 lacs	₹16,000
Free Limit per month	12 times of the previous month's AMB or ₹1 Cr, whichever is higher	> ₹20 lacs	Contact Relationship Manager
Additional charges on incremental deposits	₹ 4/1,000 (Min. ₹ 50 per transaction)	<b>Trade Services &amp; Charges</b>	
<b>Cash Withdrawal</b>		<b>Remittances</b>	
Cash Withdrawal (Home Location)	Free	Inward Remittances	Free
Cash Withdrawal (Non-home Location)	Free	Non Trade Outward Remittances	₹83 per Txn
Cash Withdrawal (ATMs) IndusInd Bank Network	Free	FIRC Issuances	Free
Cash Withdrawal at other ATMs	Free	<b>Exports</b>	
Cash Withdrawal outside India ATMs	Free	Export Bills for Collection & under LC	₹83 per Bill
Cash Withdrawal Limit at ATM	Refer Debit Card Standard SoC	Advance Export Bills	₹83 per Bill
<b>Other Features &amp; Charges</b>		Export LC Advising	₹83 per Txn
Stop Payment (Single Cheque, Series Cheques)	Free	BRC Issuances for all Export transactions (EBRC)	Free
Cheque Return (Inward) for Financial Reasons	₹100 per cheque	<b>Imports</b>	
Cheque Return (Outward) IndusInd Bank Location	Free	Advance Payments for Imports	₹83 per Txn
Cheque Return (Outward) other locations	Free	Direct Import Bills	₹83 per Bill
Internal Transfer Return Charges	Free	Import Bills for Collection	₹83 per Bill
NACH/ECS Return	₹100 per cheque	<b>Miscellaneous Charges</b>	
Email Statement (Daily / Monthly)	Free	Swift Charges	₹83
Adhoc Statement (Printed)	Free	Courier Charges	₹1,000
		Registered Post Charges	₹83
		Commission in Lieu of Exchange	0.125%

This SOB is for PIONEER Private Current Primary / Add-on Accounts

- <sup>1</sup>As identified with the Bank. Please contact your Service Relationship Manager for details of your Group. Client groups not maintaining required balances shall be regraded to a more suitable program with prior notice of 30 days. Fees and charges will apply accordingly.
- <sup>2</sup>Net Relationship Value = CASA + Investments AUM + 30% of ((Fixed Deposits and FCNR incl. Fx Forward AQB (3 months rolling average) + Insurance Premiums (of active policies, single premium policies excluded) + IBL DP / PIS Value Average Quarterly Value (3 months rolling average) + disbursed value of Consumer Assets (LAP, LAS, HL, Vehicle Loan, PL disbursed amount))
- <sup>3</sup>FX Currency Conversion Tax will be recovered as per actuals
- <sup>4</sup>Doorstep Banking Service is available at select branches in India only.
- <sup>5</sup>Offer is subject to client being part of PIONEER Private Program. • Taxes as applicable will be levied on the aforementioned charges

All Charges are exclusive of GST as applicable

• Bank reserves the right to assess charges on transactions which are not covered by this schedule and to amend with prior notice, the terms and conditions governing such services mentioned above and rates stated in this schedule • Any change in the charge tariff will be applied after a notice of at least 30 days

<sup>^</sup>W.e.f. 15<sup>th</sup> November 2024, capping on number of Non-financial ATM transactions i.e. Balance Enquiry, Mini-statement, PIN Change, Mobile Banking Registration, Cheque Book Request, Statement Request and Aadhaar Number Seeding, etc. on Non-IndusInd Bank ATM has been revised to 2 transactions per day. Please use Digital Channels for Non-financial transactions.

<sup>4</sup>Online mode refers to Mobile Banking & Retail Net Banking      <sup>5</sup>Corresponding Bank charges may apply