

Schedule of Charges (SoC)

**Applicable for all loans disbursed
on/upto**

31-03-2024

**Consumer Finance Division
(CFD)**



Effective from 23.05.2022 (c)		CONSUMER FINANCE DIVISION (CFD)						SCHEDULE OF CHARGES (SOC)		
S.No.	Details	Construction Equipments, Genset & Other Implements	Medium / Heavy Commercial Vehicles	Light Commercial Vehicles	Tractor/Harvester Vehicles	Agricultural Implements	Small CV - 3 Wheelers	Small CV - 4 Wheelers	Small CV - Erickshaws	Passenger Vehicles (Multi Utility Vehicles & Cars)
1	Rate of Interest (Diminishing) i.e. Effective ROI (Fixed ROI Basis)	NEW : Range Between	▲ 8.00% to 18.00%	▲ 8.00% to 18.00%	▲ 8.00% to 18.00%	▲ 11.00% to 20.00%	▲ 14.00% to 30.00%	▲ 9.00% to 28.00%		▲ 8.00% to 18.00%
		USED / PRE OWNED: Range Between	▲ 9.00% to 18.00%	▲ 10.00% to 24.00%	▲ 10.00% to 25.00%	▲ 18.00% to 30.00%	▲ 18.00% to 30.00%	▲ 12.50% to 30.00%		▲ 10.00% to 21.00%
2	Loan Processing Charges (Non Refundable) *#	NEW : 2.00%; USED : 2.00%	NEW : 2.00%; USED : 2.00%	NEW : 3.00%; USED : 3.00%	NEW : 4.00%; USED : 4.00%	NEW : 4.00%; USED : 4.00%	NEW : 3.00%; USED : 3.00%		NEW : 3.00%; USED : 3.00%	
3	Documentation Charges (Non Refundable) *#	NEW : 1.50%; USED : 1.50%	NEW : 1.50%; USED : 1.50%	NEW : 1.50%; USED : 1.50%	NEW&USED:1.50% st max 5000	NEW&USED:1.50% st max 5000	NEW : 2.00%; USED : 2.00%		NEW : 1.50%; USED : 1.50%	
4	Stamping Charges (Non Refundable) *	Applicable as per the respective State's Stamp Act (€)								
5	Loan Cancellation Charges (Non Refundable) *	Rs. 1500 per case								
6	Interest on delayed payments*(Per annum compounded monthly)	36% per annum compounded monthly								
7	Collection Charges (Local as per municipal / city limits) - * Return related instance.	Rs. 100 per instance of local visit to customer premises & Rs. 250 per instance of outstation visit to customer premises will be charged to customer whether any installment payment is made or not.								
8	Collection Charges - Collection / Closure of Bank A/c / * No Repayment / Invalid (SI/Debit/ACH Mandate/Cheque) etc	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.								
9	Cash Collection Charges (whether paid at our branch (or) paid to our* field exec. towards dues/overdues/settlement/sale proceeds etc.)	upto 1% of cash collected subject to a minimum Rs.100/-								
10	Repayment Dishonour Charges (Cheque/SI/ACH)*	upto Rs. 750 per Instance + Bank charges on actuals					upto Rs. 400 per Instance + Bank charges on actuals			upto Rs. 750 per Instance+ Bank charges on actuals
11	Swap Charges (Repayment Mode)*	upto Rs. 500 per Swap / per Instance								
12	Preclosure Charges*	3% of the Principal outstanding								5% of the Principal outstanding
13	Duplicate NOC Issuance Charges*	Rs. 500 per Loan / per instance								
14	Statement Charges *	a. Statement of a/c charges Rs. 200/- per statement b. NOC to convert from Personal to Commercial Regn & from Commercial to Personal Regn. NOC to RTO for conversion of fuel used & miscellaneous NOCs upto Rs.2000/- (per NOC) c. CIBIL / Other CIB CIR Charges - Rs.50/-	d. Legal / repossession / parking / incidental charges - at Actuals. e. Vehicle registration & hypothecation verification Charges - Rs.100 per instance. f. RTO Registration Charges - At Actuals g. ROC Filing/Amendment Charges - Rs.2500 - If filed by the Bank	h. CERSAI Registration Charges - At Actuals i. ROC Consultant Fees - At Actuals j. Asset Valuation Charges - At Actuals k. Travel and Collection Follow-up Charges - At Actuals	l. SMS/Tele-calling Charges - At Actuals m. Consecutive (2 or more) Repayment Dishonor / Rejection & related Prolong charges upto max* - Rs.1000 n. Closure of Bank Account from which repayment instruments / ACH has been issued (without intimation) upto max* - Rs.500	o. Repayment Mode change charges - Rs. 100 p. Foreclosure Statement Charges (free for 1 st time) - Rs.200 q. Compensation Charges, if the disbursement happens before the loan agreement date (for the intervening days) - @ Contracted rate of interest. r. Due date shifting charges (beyond chosen initial moratorium period) - @ Contracted rate of interest.	s. Trade Certificate/Licence Charges incurred by the Lender - At Actuals t. NeSL IU Registration / Renewal Charges - At Actuals. u. Any other charges - At Actuals			
Notes	<p>1. The charges or fees given in the above table are subject to change at the sole discretion of the bank and the one recorded in agreement will be binding over this schedule.</p> <p>2. Please note that all products may not be handled at all branch outlets.</p> <p>3. For the details of rate of interest for each product segment - please contact our nearest branch.</p> <p>4. There can be variations to the above rates based on actual loan product variants being availed / time - specific financing schemes being offered.</p> <p>5. Bank reserves the right to consider the loan applications based on merits of the case and bank's decision shall be final and binding.</p> <p>a. All Vehicle/Equipment loans are on fixed (ROI) basis and Home loans are on Floating ROI basis unless specified otherwise. The Bank would be communicating the customer IRR (Effective ROI) to the customer vide its Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details.</p> <p>b. The customer IRR (ROI) as mentioned in the SOC (or) more specifically in the Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details shall be basis Bank's current applicable MCLR (inclusive of tenor premium) + MARGIN for fixed rate loans and based on current EBLR+MARGIN for Home Loans.</p> <p>c. ▲ For loan tenor upto 3 years, Minimum ROI shall not be allowed to go less than MCLR applicable from time to time.</p> <p>d. MCLR basis controls does not apply for Fixed ROI loan with loan tenor exceeding 3 years.</p> <p>6. Goods and Service Tax and other government taxes & levies at prevailing rates would be charged over and above the rates / charges indicated in this schedule (as may be applicable)</p> <p>7. The Bank reserves the right to assess and levy charges on transactions which are not covered by this schedule, on a case to case basis like legal / repossession and recovery/ communication / travel expenses, SMS and Tele calling charges etc.</p> <p>8. The Bank Shall be entitled to debit / recover the charges incurred and paid towards registering the Bank's lien on CERSAI (for all registered & unregistered Vehicle / Assets) portal, and/or registration of charges with Registrar of Companies(where the borrower is a Public / Private Limited Company / Limited Liability Partnership)</p> <p>9. For any updates / latest changes in the Schedule of Charges please visit us at www.indusind.com.</p> <p>10. Loan processing charges, Documentation Charges, Stamp Duty (€) & other expenses incurred on "Actuals" basis are Non-refundable.</p> <p>11. For any further queries please contact our nearest CFD Office.</p> <p>* Goods and Service Tax (GST) as applicable and at rates as are prevalent from time to time. # Denotes maximum percentage.</p>									

Effective from 23.05.2022 (c)		CONSUMER FINANCE DIVISION (CFD)		SCHEDULE OF CHARGES (SOC)			
S.No.	Details	Two Wheelers - Normal Bikes	Two Wheelers - High End / High Street Bikes	Home Loans			
1	Rate of Interest (Diminishing) i.e. Effective ROI	New: Between [▲] 13.00% to 30.00% Refinanced Between [▲] 13.00% to 30.00%	New: Between [▲] 11.00% to 28.00% Refinanced Between [▲] 13.00% to 30.00%	New(EBLR+Margin): Between 10% to 14% Top-up(EBLR+Margin): Between 10% to 18%	Floating ROI Basis		
2	Loan Processing Charges (Non Refundable) ^{##}	NEW : 4.00%; USED : 4.00%	NEW : 4.00%; USED : 4.00%	upto 2% of finance amount subject to minimum of Rs. 5000/-			
3	Documentation Charges (Non Refundable) ^{##}	NEW : 3.00%; USED : 3.00%	NEW : 3.00%; USED : 3.00%	Rs. 5000/-			
4	Stamping Charges (Non Refundable) [*]	Applicable as per the respective State's Stamp Act (\$)					
5	Loan Cancellation Charges (Non Refundable) [*]	Rs. 1500 per case		Rs. 2500 per case			
6	Interest on delayed payments*(Per annum compounded monthly)	36% per annum compounded monthly		24% per annum compounded monthly			
7	Collection Charges (Local as per municipal / city limits) - [*] Return related instance.	Rs. 100 per instance of local visit to customer premises & Rs. 250 per instance of outstation visit to customer premises will be charged to customer whether any installment payment is made or not.					
8	Collection Charges - Collection / Closure of Bank A/c / [*] No Repayment / Invalid (SI/Debit/ACH Mandate) etc	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.					
9	Cash Collection Charges (whether paid at our branch (or) paid to our* field exec. towards dues/overdues/settlement/sale proceeds etc.)	upto 1% of cash collected subject to a minimum Rs.100/-					
10	Repayment Dishonour Charges (Cheque/SI/ACH) [*]	upto Rs. 400 per Instance + Bank charges on actuals		upto Rs. 750 per Instance + Bank charges on actuals			
11	Swap Charges (Repayment Mode) [*]	upto Rs. 500 per Swap / per Instance					
12	Preclosure Charges [*]	5% of the Principal outstanding		2% - 5% of the Principal outstanding - NA for floating ROI cases (individuals)			
13	Duplicate NOC Issuance Charges [*]	Rs. 500 per Loan / per instance					
14	Statement Charges [*]	a. Statement of a/c charges Rs. 200/- per statement b. NOC to convert from Personal to Commercial Regn & from Commercial to Personal Regn. NOC to RTO for conversion of fuel used & miscellaneous NOCs upto Rs.2000/- (per NOC) c. CIBIL / Other CIB CIR Charges - Rs.50/-	d. Legal / repossession / parking / incidental charges - at Actuals. e. Vehicle registration & hypothecation verification Charges - Rs.100 per instance. f. RTO Registration Charges - At Actuals g. ROC Filing/Amendment Charges - Rs.2500 - If filed by the Bank	h. CERSAI Registration Charges - At Actuals i. ROC Consultant Fees - At Actuals j. Asset Valuation Charges - At Actuals k. Travel and Collection Follow-up Charges - At Actuals	l. SMS/Tele-calling Charges - At Actuals m. Consecutive (2 or more) Repayment Dishonor / Rejection & related Pullout charges upto max* - Rs.1000 n. Closure of Bank Account from which repayment instruments / ACH has been issued (without intimation) upto max* - Rs.500	o. Repayment Mode change charges - Rs. 100 p. Foreclosure Statement Charges (free for "1time") - Rs.200 q. Compensation Charges, if the disbursement happens before the loan agreement date (for the intervening days) - @ Contracted rate of interest. r. Due date shifting charges (beyond chosen initial moratorium period) - @ Contracted rate of interest.	s. Trade Certificate/Licence Charges incurred by the Lender - At Actuals t. NeSI IU Registration / Renewal Charges - At Actuals. u. Any other charges - At Actuals
Notes	<ol style="list-style-type: none"> The charges or fees given in the above table are subject to change at the sole discretion of the bank and the one recorded in agreement will be binding over this schedule. Please note that all products may not be handled at all branch outlets. For the details of rate of interest for each product segment - please contact our nearest branch. There can be variations to the above rates based on actual loan product variants being availed /time - specific financing schemes being offered. Bank reserves the right to consider the loan applications based on merits of the case and bank's decision shall be final and binding. <ol style="list-style-type: none"> All Vehicle/Equipment loans are on fixed (ROI) basis and Home loans are on Floating ROI basis unless specified otherwise. The Bank would be communicating the customer IRR (Effective ROI) to the customer vide its Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details. The customer IRR (ROI) as mentioned in the SOC (or) more specifically in the Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details shall be basis Bank's current applicable MCLR (inclusive of tenor premium) + MARGIN for fixed rate loans and based on current EBLR+MARGIN for Home Loans. [▲]For loan tenor upto 3 years, Minimum ROI shall not be allowed to go less than MCLR applicable from time to time. 			<ol style="list-style-type: none"> MCLR basis controls does not apply for Fixed ROI loan with loan tenor exceeding 3 years. Goods and Service Tax and other government taxes & levies at prevailing rates would be charged over and above the rates / charges indicated in this schedule (as may be applicable) The Bank reserves the right to assess and levy charges on transactions which are not covered by this schedule, on a case to case basis like legal / repossession and recovery/ communication / travel expenses, SMS and Tele calling charges etc. The Bank Shall be entitled to debit / recover the charges incurred and paid towards registering the Bank's lien on CERSAI (for all registered & unregistered Vehicle / Assets) portal, and/or registration of charges with Registrar of Companies/where the borrower is a Public / Private Limited Company / Limited Liability Partnership) For any updates / latest changes in the Schedule of Charges please visit us at www.indusind.com. Loan processing charges, Documentation Charges, Stamp Duty (\$)& other expenses incurred on "Actuals" basis are Non-refundable. For any further queries please contact our nearest CFD Office. Goods and Service Tax (GST) as applicable and at rates as are prevalent from time to time. [*] Denotes maximum percentage. 			

Schedule of Charges (SoC)

**Applicable for all loans disbursed
from**

01-04-2024

**Consumer Finance Division
(CFD)**



Effective from 01.04.2024		CONSUMER FINANCE DIVISION (CFD)					SCHEDULE OF CHARGES (SOC)		
S.No.	Details	Construction Equipments, Genset & Other Implements (Fixed ROI Basis)	Medium / Heavy Commercial Vehicles (Fixed ROI Basis)	Light Commercial Vehicles (Fixed ROI Basis)	Tractor/Harvester Vehicles (Fixed ROI Basis)	Agricultural Implements (Fixed ROI Basis)	Small CV - 3 Wheelers / 4 Wheelers / Erickshaws (Fixed ROI Basis)	Passenger Vehicles (Multi Utility Vehicles & Cars) (Fixed ROI Basis)	
1	Rate of Interest (Diminishing) i.e. Effective ROI	NEW: Range Between	▲ 8.00% to 18.00%	▲ 8.00% to 18.00%	▲ 8.00% to 18.00%	▲ 11.00% to 20.00%	▲ 14.00% to 30.00%	▲ 9.00% to 28.00%	▲ 8.00% to 18.00%
		USED/PRE OWNED: Range Between	▲ 9.00% to 18.00%	▲ 10.00% to 24.00%	▲ 10.00% to 25.00%	▲ 18.00% to 30.00%	▲ 18.00% to 30.00%	▲ 12.50% to 30.00%	▲ 10.00% to 21.00%
2	Loan Processing Charges (Non Refundable) *#	NEW : 2.00% USED : 2.00%	NEW : 2.00% USED : 2.00%	NEW : 3.00% USED : 3.00%	NEW : 4.00% USED : 4.00%	NEW : 4.00% USED : 4.00%	NEW : 3.00% USED : 3.00%	NEW : 3.00% USED : 3.00%	
3	Documentation Charges (Non Refundable) *#	NEW : 1.50% USED : 1.50%	NEW : 1.50% USED : 1.50%	NEW : 1.50% USED : 1.50%	NEW&USED:1.50% St max 5000	NEW&USED:1.50% St max 5000	NEW : 2.00% USED : 2.00%	NEW : 1.50% USED : 1.50%	
4	Stamping Charges (Non Refundable) *#	Applicable as per the respective State's Stamp Act (\$)							
5	Loan Cancellation / Re booking Charges *#	Rs. 1500 per case							
6	Collection Charges (Local as per municipal/city limits)*# Return related / Non bounce related instance.	Rs. 250 per instance							
7	Cash Collection Charges (whether paid at our branch (or) paid to our field exec. towards dues/overdues/settlement/sale proceeds etc.) *#	Upto 1% of cash collected subject to a minimum Rs.100/-							
8	Swap Charges (Change / Replacement of Repayment Mode instructions per instance) upto max. *#	Rs. 500 per instance							
9	Preclosure Charges (of principal loan outstanding) *#	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	5.00%	
10	Duplicate NOC Issuance Charges *#	Rs. 500 per Loan / per instance							
11	Penal Charges for Financial Overdues (% on No. of days overdue) *#	2.00% Per Month	2.00% Per Month	2.00% Per Month	1.50% Per Month	1.50% Per Month	1.50% Per Month	2.00% Per Month	
12	No repayment mandate / Invalid (SI/Debit/ACH Mandate) etc. *#	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.							
13	Repayment Dishonour Charges (Cheque/SI/ACH) *#	Rs. 750 + Bank charges on actuals	Rs. 750 + Bank charges on actuals	Rs. 750 + Bank charges on actuals	Rs. 750 + Bank charges on actuals	Rs. 750 + Bank charges on actuals	Rs. 400 + Bank charges on actuals	Rs. 750 + Bank charges on actuals	
14	Non Submission of Invoice *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days							
15	Non Submission of Latest Insurance Policy (duly renewed)/ per year of renewal & during entire loan tenure with proper insured name, hypothecation endorsement and adequate Insured's Declared Value and Comprehensive Insurance coverage without major exclusions *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days / every annual renewal due date							
16	Non Payment of applicable Motor Vehicle Tax on time leading to issues at RTO *#	Rs. 500/- per month or part thereof for delays over 90 days from due date							
17	Non Renewal of Permit *#	Rs. 500/- per month or part thereof for delays over 90 days from due date							
18	Non Submission of RC with Hypothecation / Name transfer duly effected *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days							
19	Non Submission of Udyam Registration certificate - for MSME/MSE segment only *#	Rs. 500/- per month or part thereof for delays over 30 days from loan date							
20	ROC/CERSAI not done within time lines *#	Rs. 5000/- per month or part thereof for delays over 30 days + all penalties levied by ROC to be borne by customer additionally + actual cost incurred + ROC Consultant Charges							
21	Non Submission of property collateral documents / MOTD if stipulated *#	Rs. 5000/- per month or part thereof for delays over 60 days							
22	Non Submission of installation certificate for equipment of machinery *#	Rs. 5000/- per month or part thereof for delays after 60 days from Loan date or installation completion date whichever is later							
23	Closure of Bank Account from which repayment instruments/ACH has been issued (without intimation) upto max *#	Rs. 500							
Other Charges					h. Travel and Collection/Follow_up Charges - At Actuals .				
a. Basis request, the latest loan statement can be collected from Base Branch, free of charge (every year). Statement of a/c charges Rs. 200/- per additional statement requested					i. SMS/Tele-calling Charges - At Actuals .				
b. NOC to convert from Personal to Commercial Regn & from Commercial to Personal Regn NOC to RTO for conversion of fuel used & miscellaneous NOCs upto Rs.2000/- (per NOC)					j. Foreclosure Statement Charges (free for 1 time) - Rs.200				
c. CIBIL / Other CIB CIR Charges - Rs.50/- for Individual & Rs. 500/- for Non-Individual					k. Compensation Charges, if the disbursement happens before the loan agreement date (for the intervening days)-@ Contracted rate of interest.				
d. Legal / repossession / incidental charges - At Actuals .					l. Due date shifting charges (beyond chosen initial moratorium period)- @ Contracted rate of interest.				
e. Vehicle registration & hypothecation verification Charges - At Actuals .					m. Trade Certificate/Licence Charges incurred by the Lender - At Actuals .				
f. RTO Registration Charges - At Actuals .					n. NeSL IU Registration / Renewal Charges - At Actuals .				
g. Asset Valuation Charges - At Actuals .					o. Any other charges - At Actuals .				
Notes					c. ▲ For loan tenor upto 3 years, Minimum ROI cannot be less than the MCLR applicable for the specific loan tenure on the loan date.				
1. The charges or fees given in the above table are subject to change at the sole discretion of the bank and will supercede the one in the agreement, once duly communicated to the customers.					d. MCLR basis controls does not apply for Fixed ROI loan with loan tenor exceeding 3 years.				
2. Please note that all products may not be handled at all branch outlets.					6. The Bank reserves the right to assess and levy charges on transactions which are not covered by this schedule, on a case to case basis like legal / repossession and recovery/ communication / travel expenses, SMS and Tele calling charges etc.				
3. For the details of rate of interest for each product segment - please contact our nearest branch.					7. No Pre-closure charges are applicable for loan amount up to Rs. 50 Lakhs to Micro & Small Enterprises for vehicles / assets used for business purpose with valid URC as on date of loan sanction (only if URC has been submitted to the Bank on or before loan sanction). However this waiver is not applicable to vehicles / assets used for farming (or) for personal use, though the Borrower has a valid and active URC.				
4. There can be variations to the above rates based on actual loan product variants being availed /time - specific financing schemes being offered.					8. For any updates / latest changes in the Schedule of Charges please visit us at www.indusind.com.				
5. Bank reserves the right to consider the loan applications based on merits of the case and bank's decision shall be final and binding.					9. Loan processing charges, Documentation Charges, Stamp Duty (\$) & other expenses incurred on "Actuals" basis are Non-refundable.				
a. All Vehicle/Equipment loans are on fixed (ROI) basis and Home loans are on Floating ROI basis unless specified otherwise. The Bank would be communicating the customer IRR (Effective ROI) to the customer vide its Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details.					10. For any further queries please contact our nearest CFD Office.				
b. The customer IRR (ROI) as mentioned in the SOC (or) more specifically in the Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details shall be basis Bank's current applicable MCLR (inclusive of tenor premium) + MARGIN for fixed rate loans and based on current EBLR+MARGIN for Home Loans.					* Goods and Service Tax (GST) as applicable and at rates as prevalent from time to time.				
					# Denotes maximum percentage / maximum amount.				

Effective from 01.04.2024		CONSUMER FINANCE DIVISION (CFD)		SCHEDULE OF CHARGES (SOC)
S.No.	Details	Two Wheelers - Normal Bikes (Fixed ROI Basis)	Two Wheelers - High End / High Street Bikes (Fixed ROI Basis)	Affordable Home Loans (Floating ROI Basis)
1	Rate of Interest (Diminishing) i.e. Effective ROI	New : Between Δ 13.00% to 30.00%	New : Between Δ 11.00% to 28.00%	New: (EBLR+Margin): Between 10% to 14%
		Refinanced : Between Δ 13.00% to 30.00%	Refinanced : Between Δ 13.00% to 30.00%	Top-up (EBLR+Margin): Between 10% to 18%
2	Loan Processing Charges (Non Refundable) *#	NEW : 4.00% USED : 4.00%	NEW : 4.00% USED : 4.00%	upto 2% of finance amount subject to minimum of Rs. 5000/-
3	Documentation Charges (Non Refundable) *#	NEW : 3.00% USED : 3.00%	NEW : 3.00% USED : 3.00%	Rs. 5000/-
4	Stamping Charges (Non Refundable) *#	Applicable as per the respective State's Stamp Act (\$)		
5	Loan Cancellation / Re booking Charges *#	Rs. 1500 per case	Rs. 1500 per case	Rs. 2500 per case
6	Collection Charges (Local as per municipal/city limits)*# Return related / Non bounce related instance.	Rs. 250 per instance		
7	Cash Collection Charges (whether paid at our branch (or) paid to our field exec. towards dues/overdues/settlement/sale proceeds etc.) *#	Upto 1% of cash collected subject to a minimum Rs.100/-		
8	Swap Charges (Change / Replacement of Repayment Mode instructions per instance) upto max. *#	Rs. 500 per instance		
9	Preclosure Charges (of principal loan outstanding) *#	5.00%	5.00%	2% - 5% - NA for floating ROI cases (individuals)
10	Duplicate NOC Issuance Charges *#	Rs. 500 per Loan / per instance		
11	Penal Charges for Financial Overdues (% on No. of days overdue) *#	1.00% Per Month	1.00% Per Month	2.00% Per Month
12	No repayment mandate / Invalid (SI/Debit/ACH Mandate) *# etc.	Rs. 300 per instance of visit to customer premises will be charged to customer whether any installment payment is made or not.		
13	Repayment Dishonour Charges (Cheque/SI/ACH) *#	Rs. 400 + Bank charges on actuals	Rs. 400 + Bank charges on actuals	Rs. 750 + Bank charges on actuals
14	Non Submission of Invoice *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days		
15	Non Submission of Latest Insurance Policy (duly renewed)/ per year of renewal & during entire loan tenure with proper insured name, hypothecation endorsement and adequate Insured's Declared Value and Comprehensive Insurance coverage without major exclusions *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days/every annual renewal due date. For affordable Home Loans, Borrower to ensure that, property is duly and properly insured for all risks including Fire, Explosion, Cyclone, Storm, Flood and Inundation, Civil Riots & Commotion etc., with hypothecation in favour of IndusInd Bank.		
16	Non Payment of applicable Motor Vehicle Tax on time leading to issues at RTO *#	Rs. 500/- per month or part thereof for delays over 90 days from due date		
17	Non Renewal of Permit *#	Rs. 500/- per month or part thereof for delays over 90 days from due date		
18	Non Submission of RC with Hypothecation / Name transfer duly effected *#	Rs. 300/- per month or part thereof for delays post invoicing of over 90 days		
19	Non Submission of Udhyan Registration certificate - for MSME/MSE segment only *#	Rs. 500/- per month or part thereof for delays over 30 days from loan date		
20	ROC/CERSAI not done within time lines *#	Rs. 5000/- per month or part thereof for delays over 30 days + all penalties levied by ROC to be borne by customer additionally + actual cost incurred + ROC Consultant Charges		
21	Non Submission of property collateral documents / MOTD if stipulated *#	Rs. 5000/- per month or part thereof for delays over 60 days		
22	Non Submission of installation certificate for equipment of machinery *#	Rs. 5000/- per month or part thereof for delays after 60 days from Loan date or installation completion date whichever is later		
23	Closure of Bank Account from which repayment instruments/ACH has been issued (without intimation) upto max *#	Rs. 500		
Other Charges		<p>h. Travel and Collection/Follow_up Charges - At Actuals.</p> <p>i. SMS/Tele-calling Charges - At Actuals.</p> <p>j. Foreclosure Statement Charges (free for 1 time) - Rs.200</p> <p>k. Compensation Charges, if the disbursement happens before the loan agreement date (for the intervening days)-@ Contracted rate of interest.</p> <p>l. Due date shifting charges (beyond chosen initial moratorium period)-@ Contracted rate of interest.</p> <p>m. Trade Certificate/Licence Charges incurred by the Lender - At Actuals.</p> <p>n. NeSL IU Registration / Renewal Charges - At Actuals.</p> <p>o. Any other charges - At Actuals.</p>		
Notes		<p>c. Δ For loan tenor upto 3 years, Minimum ROI cannot be less than the MCLR applicable for the specific loan tenure on the loan date.</p> <p>d. MCLR basis controls does not apply for Fixed ROI loan with loan tenor exceeding 3 years.</p> <p>6. The Bank reserves the right to assess and levy charges on transactions which are not covered by this schedule, on a case to case basis like legal / repossession and recovery/ communication / travel expenses, SMS and Tele calling charges etc.</p> <p>7. No Pre-closure charges are applicable for loan amount up to Rs. 50 Lakhs to Micro & Small Enterprises for vehicles / assets used for business purpose with valid URC as on date of loan sanction (only if URC has been submitted to the Bank on or before loan sanction). However this waiver is not applicable to vehicles / assets used for farming (or) for personal use, though the Borrower has a valid and active URC.</p> <p>8. For any updates / latest changes in the Schedule of Charges please visit us at www.indusind.com.</p> <p>9. Loan processing charges, Documentation Charges, Stamp Duty (\$) & other expenses incurred on "Actuals" basis are Non-refundable.</p> <p>10. For any further queries please contact our nearest CFD Office.</p> <p>* Goods and Service Tax (GST) as applicable and at rates as prevalent from time to time.</p> <p># Denotes maximum percentage / maximum amount.</p>		
<p>1. The charges or fees given in the above table are subject to change at the sole discretion of the bank and will supercede the one in the agreement, once duly communicated to the customers.</p> <p>2. Please note that all products may not be handled at all branch outlets.</p> <p>3. For the details of rate of interest for each product segment - please contact our nearest branch.</p> <p>4. There can be variations to the above rates based on actual loan product variants being availed /time - specific financing schemes being offered.</p> <p>5. Bank reserves the right to consider the loan applications based on merits of the case and bank's decision shall be final and binding.</p> <p>a. All Vehicle/Equipment loans are on fixed (ROI) basis and Home loans are on Floating ROI basis unless specified otherwise. The Bank would be communicating the customer IRR (Effective ROI) to the customer vide its Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details.</p> <p>b. The customer IRR (ROI) as mentioned in the SOC (or) more specifically in the Sanction Letter, Agreement Schedule, Printed Welcome Kit cum contractual details shall be basis Bank's current applicable MCLR (inclusive of tenor premium) + MARGIN for fixed rate loans and based on current EBLR+MARGIN for Home Loans.</p>				