



PIONEER
the lost art of wealth management

Schedule of Benefits

Savings Account
Effective **November 15, 2024**

PIONEER/SA/NRISOB/VER09/11-24

IndusInd Bank

For details, call our Phone Banking Numbers: 1860 267 7777/
+91 22 4220 7777 or visit www.indusind.com



Schedule of Benefits

Particulars	PIONEER Savings Account	Particulars	PIONEER Savings Account
Program Criteria		Debit Card/Chip Debit Card⁴	
Relationship Criteria to be maintained at Group Level ¹	Any one of the criteria mentioned below	Card Issuance/Renewal Fee	PIONEER World/Infinite/Signature Debit Card - Free for Life
AQB (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 10 lacs	Card Replacement	PIONEER World/Infinite/Signature Debit Card - Free
Net Relationship Value ² with minimum AQB of ₹ 1 lac (in combination of Current and Savings Accounts, Max. – 10 Accounts)	₹ 30 lacs	Issuance of Duplicate PIN	Free
Add-On Accounts (Under Family Group)	Up to 10 free Add-On Accounts for Family Members	Balance Inquiry at any ATM in India	Free
Non-Maintenance Charges	Waived Off	Cash Withdrawal - IndusInd Bank ATMs	Free
Demand Draft through own Bank		Cash Withdrawal - Other Bank ATMs	Within India : Unlimited Free Outside India : Unlimited Free Outside India : Balance Inquiry Free
Demand Draft or Pay Order - Issuance	Unlimited Drafts Free	Daily Cash Withdrawal Limit	PIONEER World/Infinite/Signature Debit Card : ₹ 5 lacs per day
DD/PO Cancellation/Duplicate Instrument Issuance	Free	Daily PoS Limit	PIONEER World/Infinite/Signature Debit Card : ₹ 10 lacs per day
DD/PO Revalidation	Free	Foreign Currency Exchange Mark Up Fee	PIONEER World/Infinite/Signature Debit Card : 0%
Demand Draft through other Bank		Annual Fee (for non-PIONEER customer holding PIONEER Debit Card)	₹ 2,999 + taxes as applicable
DD - Issuance	Free one Demand Draft (Correspondent Bank only) per day up to ₹ 2 lacs. Above the free limit ₹ 1.5/1,000 (Min. ₹ 25 and Max. ₹ 3,000) per instrument Non-Correspondent Banks - On Actuals	Replacement Fee Metal PIONEER Debit Card ⁴	₹ 1,999 + taxes as applicable
DD - Cancellation	₹ 100 per instrument	Miscellaneous	
DD - Revalidation	₹ 100 per instrument	Transaction Alerts	Free Balance Notifications and Transaction Alerts
Other Transactions		Balance Certificate	Free
Visa Credit Card Payment through ATM/NetBanking	Free	Interest Certificate	Free
NEFT - Inward/Outward	No Charges@Branch/Mobile Banking/ Net Banking/Alexa/WhatsApp Banking	Standing Order/Balance Order/Instructions	Free
RTGS - Inward/Outward		Inquiry relating to Old Records	Free
IMPS - Inward/Outward		Account Closure	₹ 500, if account is closed within 6 months or balance in the A/c whichever is lower
Foreign Exchange Remittance (Non-Trade)		Photo Attestation	Free
Inward Remittances	Free ³	Signature Attestation	Free
FIRC (Foreign Inward Remittance Certificate) Issuance	₹ 100	Cheque Stop Payment	Free
Outward Remittance other than Imports - A2 Remittances	₹ 250	Inoperative Account (24 Months)	Not Applicable
SWIFT/Wire Transfer	₹ 500	Cheque Books	
FCY (Foreign Currency) Draft/DD Issuance	₹ 350	Issuance of Cheque Books - Payable At Par	Unlimited Free
FCY (Foreign Currency) Cheque Collection	0.25%, Min. ₹ 25	Charges on Cash Withdrawal/Deposits at Branch(es)	
Cheque Collection		At any branch in India	Free
Local Clearing	Free	Doorstep Banking	
Outstation Clearing through own Bank	Free	Cheque Pick-up ⁵	Unlimited Free
Outstation Clearing through Correspondent Bank	Free	Cash Delivery ⁵	1 Request Free/Day; Min. value ₹ 10,000 & Max. value ₹ 4 lacs
Return of Cheque(s) - Local	Only for Financial Reasons	Cash Pick-up ⁵	1 Request Free/Day; Min. value ₹ 10,000 & Max. value ₹ 4 lacs
	Local Inward Clearing: ₹ 100 per cheque	Pick-up and Delivery of documents from overseas (For NRI Customer only) ⁸	2 Requests Free per customer per Financial Year. Above the Free limit ₹ 1,300 per request
	Local Outward Clearing: Free	Preferential Pricing/Discount on Other Banking Products	
Return of Cheque(s) - Outstation - through own Bank	₹ 100 per cheque	Locker Rental ^{6,7}	Small & Medium - Free, Large - 75% discount, Jumbo - 50% discount
Return of Cheque(s) - Outstation - through another Bank	₹ 100 per cheque	Loans	Upto 50% discount on Processing Fees
Return of Cheque(s) - Outstation Cheques Received in Inward Collection	₹ 100 per cheque	Demat Account ⁷	Annual Maintenance Charge Waived off
Other Savings Bank Account Facilities		<ul style="list-style-type: none"> • This SOB is for PIONEER Primary/NR/Add-on Accounts • ¹As identified with the Bank. Please contact your Service Relationship Manager for details of your Group. • ²Net Relationship Value = Current Account AQB + Savings Account AQB + Fixed Deposits AQB (3 months rolling average) + Mutual Funds' & Investment Products' Original Invested Value (of active investments) + Insurance Premiums (of active policies, single premium policies excluded) + DP Value Average Quarterly Value (3 months rolling average) • ³FX Currency Conversion Tax will be recovered as per actuals • ⁴The Debit Card of NRO Account is only for domestic use • ⁵Doorstep Banking Service is available at select branches in India only. Doorstep Banking is free for Senior Citizens and Differently Abled person • ⁶Locker discount is available for up to 3 members in Family Group and issuance is Subject to availability • ⁷Offer is subject to client being part of PIONEER Program • ⁸Document should not weigh more than 500 grams. Should be related to a service request or banking product of IndusInd Bank. Should be delivered to an IndusInd Bank office only • Taxes as applicable will be levied on the aforementioned charges • Bank reserves the right to assess charges on transactions which are not covered by this schedule and to amend with prior notice, the terms and conditions governing such services mentioned above and rates stated in this schedule • Any change in the charge tariff will be applied after a notice of at least 30 days • Discount on Processing Fees is for IndusInd Bank Loan Products only • ⁹This card is available to select PIONEER customers, by Invite Only. • #Unlimited Cash Withdrawal at other Bank ATM is capped at 50 transactions per month, above 50 withdrawals in a month every cash transaction will be charged @ ₹21 effective 1st November'22. • W.e.f. 15th November 2024, capping on number of Non-financial ATM transactions i.e. Balance Enquiry, Mini-statement, PIN Change, Mobile Banking Registration, Cheque Book Request, Statement Request and Aadhaar Number Seeding, etc. at Non-IndusInd Bank ATMs will be revised to 2 transactions per day. Please use Digital Channels for Non-financial transactions. • Waiver on Annual Maintenance Charge is for IndusInd Bank DEMAT Account only. 	
Account Statement	Free		
Issuance of Duplicate/Additional Statement	Free		
Issuance of Loose Cheque Leaves	Free		
Issuance of Duplicate Pass Book	Free		
Internal Transfer/ECS/NACH/Direct Debit Return transactions due to Insufficient Balance	₹ 100 per return		