

(On the letter head of Company and to be signed by Authorized Signatory(ies) as per Bank records)

The Manager,
IndusInd Bank Limited,
Br.

Date:

Dear Sir,

Sub.: Inward Remittance received on account of Issuance of Shares under Automatic / Approval Route **(strike off any one)**
Our Account No with your Branch

We are in receipt of the following Foreign Inward Remittance through your Bank towards issuance of shares in
..... (Name of Indian Investee Company) under Foreign Direct Investment.

We confirm that Indian company is engaged in..... (Activity of Indian company)
and National Industry Code as per 2008 Industry classification list is The said investment is under
automatic / approval route **(strike off any one)** as per Foreign Direct Investment Policy issued by the Govt. of India and will
ensure to comply with pricing guidelines as specified under FEMA Notification 20, as amended from time to time. A self-
attested copy of the FIPB / DIPP / SIA approval is also enclosed for your records (if under approval route). We confirm that
investment made by overseas party is on repatriable / Non- repatriable basis **(strike off any one)**.

We also confirm that the company's Memorandum of Association does not have any FDI policy non- compliant activity or
direct/indirect reference to prohibited activities. We will submit Certificate from Company Secretary to this effect in future
if demanded by Bank/RBI. Also this investment received by us is not for investment in any prohibited actives as per extant
FDI Regulations and further declare that the company will not engage in such prohibited activities in future. We also
declare that this investment is made by an incorporated entity / individual who is an eligible investor not being an OCB on
repatriable basis and we affirm that we shall make all out endeavors to facilitate receipt of KYC of investor &/ or remitter,
if your request is not positively responded by the remitting Bank abroad in order to report the inward remittance. We
request you to please credit the proceeds to our account mentioned above under advice to us.

Date of Inflow	Amount in FCY	Amount in INR	Name of Remitter	Purpose

In this connection, we undertake that we shall strictly adhere to the extant guidelines on FDI in India and accordingly, we shall ensure that the following points are strictly complied with.

1. Reporting Advance Report Form (ARF) to RBI on line through e-Biz portal within 30 days from the date of receipt of funds through the Authorized Dealer as required under Para 9 (1) (A) of Schedule I to FEMA 20 and
2. Issuance of eligible instruments under FDI is completed within 180 days from the date of inflow and same is reported to RBI within 30 days on line through e-Biz portal from the date of such issuance in Form FC-GPR through the Authorized Dealer as required under Para 9 (1) (B) of Schedule I to FEMA 20.
3. Submit Annual report on Assets and Liabilities as per A.P. (DIR Series) Circular No. 45 dated 15th March 2010/ A.P. (DIR Series) Circular No. 22 dated 21st Oct 2015(In case of LLP) to RBI on or before 15th July every year.

4. In case we are unable to allot the equity instruments or return the funds within 180 days of receipt of the remittance, we will, as per RBI A.P. (DIR Series) Circular no.20 dated Dec 14, 2007 approach RBI through the Authorized Dealer for issuance of the instruments or refunding the amount to respective remitter.
5. If for any reason, this inward remittance is reported to RBI through any other Authorized Dealer, we shall provide the acknowledgement copy of the same to you within the timelines, failing which, remittances will be reported as non-compliant to competent authorities.

I/We hereby declare that the transaction details specifically mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

We also request you to please issue Foreign Inward Remittance Certificate (FIRC) for the said remittance and you are authorized to debit our Account Number maintained with your Bank being the FIRC issue charges.

In case of any queries please feel free to contact the following authorized person/s of the company.

- ❖ Name:
- ❖ Designation:
- ❖ Email ID:
- ❖ Cell No:

Thanking You,
Yours Sincerely,

DECLARATION-cum-UNDERTAKING
(Under Section 10(5), Chapter III of The Foreign Exchange Management Act, 1999)

I/We hereby declare that the transaction the details of which are specifically mentioned in the Schedule hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

* I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

Signature of the Applicant
for Foreign Exchange

Place

Date :

Signature Verified

Branch Head / Head Ops

*Applicable when the declaration/undertaking is signed on behalf of the firm/company.

SCHEDULE

Nature/Purpose of Foreign Exchange transaction: _____

Amount of Foreign Exchange : _____

Beneficiary : _____

For Office Use: Details of documentary evidence verified

- 1.
- 2.