

(To be obtained on client's letter head)

Date:

IndusInd Bank Ltd.,
_____ Branch.

Dear Sir / Madam,

Re: Inward Remittance

We have received an inward remittance of _____ (Currency n Amount)
from _____

towards **advance receipts against export contracts** Under **RBI Purpose Code – P0103**
(Advance receipts against export contracts, which will be covered later by EDF /
SOFTEX - other than Nepal and Bhutan).

Account No to be credited	Amount to be credited to with % in bracket
	Current A/c No _____ ()
	OD/ CC A/c No _____ ()
	EEFC A/c No _____ ()
	Pre-shipment INR A/c No _____ ()
	Pre-shipment FCY A/c No _____ ()

We hereby declare that:

1. The shipment of goods will be made within one year from the date from the receipt of advance payment.
2. The rate of interest, if any, payable on the advance payment does not exceed LIBOR + 100 basis points.
3. The documents covering the shipment will be routed through an AD Bank within 21 days from the date of shipment.
4. The underlying transaction does not involve, any Party designated under UN/US/OFAC/EU/HM sanctions and does not involve shipment of goods through any port / country which is under the UN/US/OFAC/EU/HM sanctions.
5. The remittance does not involve exports to Nepal or Bhutan.

Declaration cum Undertaking
(Under Section 10(5), Chapter III of the Foreign Exchange Management Act, 1999)

I/We hereby declare that the transaction the details of which are specifically mentioned in the Schedule hereunder does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or any Rule, Regulation, Notification, Direction or Order made thereunder.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me/us report the matter to the Reserve Bank of India.

* I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

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Yours truly,

(Authorized Signatory)