



Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Audited Financial Results as at March 31, 2009

(Rs. in crores)

Sr. No.		Quarter ended 31.03.2009	Quarter ended 31.03.2008	Year ended 31.03.2009	Year ended 31.03.2008
1.	Interest Earned (a)+(b)+(c)+(d)	613.80	515.60	2,309.47	1,880.67
(a)	Interest/ discount on advances/ bills	478.84	393.41	1,793.31	1,425.33
(b)	Income on Investments	127.11	113.38	483.24	403.47
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	5.01	3.75	15.77	21.92
(d)	Others	2.84	5.06	17.15	29.95
2.	Other Income	169.32	75.44	456.25	297.57
3.	TOTAL INCOME (1+2)	783.12	591.04	2,765.72	2,178.24
4	Interest Expended	469.53	428.63	1,850.44	1,579.86
5	Operating Expenses (i)+(ii)	162.30	111.14	547.03	402.19
(i)	Employees Cost	51.56	34.94	187.14	121.90
(ii)	Other Operating Expenses	110.74	76.20	359.89	280.29
6	TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)	631.83	539.77	2,397.47	1,982.05
7.	OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)	151.29	51.27	368.25	196.19
8.	Provisions (other than tax) and Contingencies	78.80	27.82	140.76	81.91
9.	Exceptional items	-	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	72.49	23.45	227.49	114.28
11.	Tax Expense	21.97	9.00	79.15	39.23
12.	Net Profit(+)/ Loss(-) from ordinary Activities after Tax (10-11)	50.52	14.45	148.34	75.05
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	NET PROFIT FOR THE YEAR (12-13)	50.52	14.45	148.34	75.05
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each.)	355.19	320.00	355.19	320.00
16.	Reserves excluding revaluation reserves	1,072.42	789.40	1,072.42	789.40
17.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)	12.33	11.91	12.33	11.91
(iii)	Earnings per share - (Basic and Diluted) (Rs.) Diluted (Rs.) (Not Annualised)				
a)	Basic EPS before / after Extraordinary items.(not annualized)	1.42	0.45	4.28	2.35
b)	Diluted EPS before / after Extraordinary items.(not annualized)	1.42	0.45	4.27	2.35

(iv)	NPA Ratios				
a)	Gross NPA	255.02	392.31	255.02	392.31
	Net NPA	179.13	291.02	179.13	291.02
b)	Gross NPA (%)	1.61	3.04	1.61	3.04
	Net NPA (%)	1.14	2.27	1.14	2.27
c)	Return on Assets (%) (annualized)	0.76	0.41	0.58	0.34
18.	Public Shareholding				
	- No. of Shares	264000016	228807952	264000016	228807952
	- Percentage of Shareholding	74.37	71.55	74.37	71.55

Notes:

- 1 There has been no material change in the accounting policies adopted during the year ended March 31, 2009 from those followed for the year ended March 31, 2008.
- 2 The working results for the year ended March 31, 2009 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 In respect of pension, gratuity, leave encashment and superannuation benefits, the provisions have been made in accordance with Revised Accounting Standard (AS) 15.
- 4 The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at its meeting held on May 05, 2009.
- 5 There were no unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended March 31, 2009, the Bank received 104 investor complaints. All the complaints have been suitably disposed off.
- 6 The Bank adopted Basel II framework as of March 31, 2009 and the Capital Adequacy Ratio computed as per Basel II guidelines stands at 12.55% as against Regulatory minimum of 9.00%.
- 7 For the year ended March 31, 2009, the Board of Directors has recommended a dividend of 12% (previous year 6%)
- 8 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current quarter figures.

Mumbai
May 5, 2009

Romesh Sobti
Managing Director

Segment Reporting for the year ended 31st March 2009

BUSINESS SEGMENTS:

(Rs in Crore)

Particulars	Quarter ended 31.03.2009	Quarter ended 31.03.2008	Year ended 31.03.2009 (Audited)	Year ended 31.03.2008 (Audited)
(a) Segment Revenue				
i) Treasury Operations	219.24	146.27	689.38	491.09
ii) Corporate / Wholesale Banking	265.70		1122.41	1040.68
iii) Retail Banking	370.41		1498.22	1244.11
iv) Other banking Business	(2.32)	742.74	22.47	24.40
Total	853.03	889.01	3332.48	2800.28
Less : Inter-segment Revenue	(69.91)	(297.97)	(566.76)	(622.04)
Total Income	783.12	591.04	2765.72	2178.24
(b) Segment Results				
i) Treasury Operations	53.52	(2.34)	72.48	(86.67)
ii) Corporate / Wholesale Banking	36.04		90.97	60.15
iii) Retail Banking	73.12		245.29	271.66
iv) Other banking business	(0.10)	67.05	3.69	2.17
Total	162.58	64.71	412.43	247.31
Unallocated Revenue	0.00	0.00	0.00	0.00
Unallocated expenses	11.29	13.44	44.18	51.12
Operating Profit	151.29	51.27	368.25	196.19
Less: Provisions & Contingencies	78.80	27.82	140.76	81.91
Net Profit before tax	72.49	23.45	227.49	114.28
Taxes including deferred Taxes	21.97	9.00	79.15	39.23
Extraordinary Profit / loss	0.00	0.00	0.00	0.00
Net Profit	50.52	14.45	148.34	75.05
d) OTHER INFORMATION:				
Segment Assets				
i) Treasury Operations	9260.66	8242.34	9260.66	8242.34
ii) Corporate / Wholesale Banking	6726.08	3619.44	6726.08	3619.44
iii) Retail Banking	10682.94	10082.15	10682.94	10082.15
iv) Other banking business	0.00	0.00	0.00	0.00
Unallocated assets	945.00	1317.95	945.00	1317.95
Total assets	27614.68	23261.88	27614.68	23261.88
Segment liabilities				
i) Treasury Operations	1877.35	1045.66	1877.35	1045.66
ii) Corporate / Wholesale Banking	11522.05	11084.34	11522.05	11084.34
iii) Retail Banking	11064.63	8435.72	11064.63	8435.72
iv) Other banking business	0.00	0.00	0.00	0.00
Unallocated liabilities	1486.26	1346.45	1486.26	1346.45
Capital & Other Reserves	1664.39	1349.71	1664.39	1349.71
Total liabilities	27614.68	23261.88	27614.68	23261.88