

**Unaudited Financial Results for the half year ended September 30, 2009**

						(Rs. in crores)
Sr. No.		Quarter ended 30-09-2009 (Unaudited)	Quarter ended 30-09-2008 (Unaudited)	Half Year ended 30-09-2009 (Unaudited)	Half Year ended 30-09-2008 (Unaudited)	Year ended 31-03-2009 (Audited)
1.	Interest Earned	655.03	549.87	1,283.86	1,068.19	2,309.47
	(a)+(b)+(c)+(d)					
(a)	Interest/discount on advances/bills	524.37	423.83	1,016.04	815.86	1,793.31
(b)	Income on Investments	126.17	114.48	257.71	234.79	483.24
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	2.97	3.11	6.18	5.14	15.77
(d)	Others	1.52	8.45	3.93	12.40	17.15
2.	Other Income	132.35	88.95	305.10	153.86	456.25
3.	<b>TOTAL INCOME (1+2)</b>	<b>787.38</b>	<b>638.82</b>	<b>1,588.96</b>	<b>1,222.05</b>	<b>2,765.72</b>
4.	Interest Expended	446.48	444.63	907.94	870.01	1,850.44
5.	Operating Expenses (i)+(ii)	185.58	127.10	351.39	239.08	547.03
(i)	Employees Cost	78.85	44.72	139.64	82.02	187.14
(ii)	Other Operating Expenses	106.73	82.38	211.75	157.06	359.89
6.	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)</b>	<b>632.06</b>	<b>571.73</b>	<b>1,259.33</b>	<b>1,109.09</b>	<b>2,397.47</b>
7.	<b>OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)</b>	<b>155.32</b>	<b>67.09</b>	<b>329.63</b>	<b>112.96</b>	<b>368.25</b>
8.	Provisions (other than tax) and Contingencies	38.85	16.68	73.18	32.07	140.76
9.	Exceptional items	-	-	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	116.47	50.41	256.45	80.89	227.49
11.	Tax Expense	38.65	16.75	92.13	28.13	79.15
12.	<b>Net Profit(+) / Loss(-) from ordinary Activities after Tax (10-11)</b>	<b>77.82</b>	<b>33.66</b>	<b>164.32</b>	<b>52.76</b>	<b>148.34</b>
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	<b>Net Profit / Loss for the period (12-13)</b>	<b>77.82</b>	<b>33.66</b>	<b>164.32</b>	<b>52.76</b>	<b>148.34</b>
15.	Paid up Equity Share Capital (Face value: Rs. 10/- each.)	410.09	355.19	410.09	355.19	355.19
16.	Reserves excluding Revaluation Reserves	-	-	-	-	1072.42
17.	Analytical Ratios					
(i)	Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio (%)	13.51	12.45	13.51	12.45	12.33
(iii)	Earnings Per Share (EPS) (Rs.)					
a)	Basic EPS before and after Extraordinary items. (not annualized)	2.05	0.95	4.47	1.56	4.28
b)	Diluted EPS before and after Extraordinary items. (not annualized)	2.05	0.95	4.47	1.56	4.27
(iv)	NPA Ratios					
a)	Gross NPA	265.11	424.54	265.11	424.54	255.02
	Net NPA	171.77	310.64	171.77	310.64	179.13
b)	Gross NPA (%)	1.50	3.00	1.50	3.00	1.61
	Net NPA (%)	0.98	2.21	0.98	2.21	1.14
c)	Return on Assets (%) (annualized)	1.07	0.54	1.16	0.43	0.58
18.	Public Shareholding					
	- No of Shares	318897156	264000016	318897156	264000016	264000016
	- Percentage of Shareholding	77.80	74.37	77.80	74.37	74.37
19.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of total share capital)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	90999984	90999984	90999984	90999984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total share capital)	22.20	25.63	22.20	25.63	25.63

- The Bank has followed the same accounting policies in preparation of the quarterly financial statements as those followed in the annual financial statements for the year ended March 31, 2009.
- The working results for the six months ended September 30, 2009 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- The above financial results for the six months ended September 30, 2009 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 14, 2009.
- The Bank issued 5,48,97,140 equity shares of Rs. 10/- at a price of Rs. 87.50 per share, aggregating to Rs. 480.35 crores on August 17, 2009 through Qualified Institutional Placement (QIP) route.
- The Bank adopted Basel II framework as of March 31, 2009 and the Capital Adequacy Ratio computed as per Basel II guidelines stands at 14.91% as against Regulatory minimum of 9.00%.
- There were no unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended September 30, 2009, the Bank received 203 investor complaints. All the complaints have been suitably disposed of.
- Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current quarter figures.

**Segment Reporting for the half year ended 30th September, 2009**
**BUSINESS SEGMENTS:**

(Rs in crores)

Particulars	Quarter ended 30.09.2009 (Unaudited)	Quarter ended 30.09.2008 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
<b>(a) Segment Revenue</b>					
i) Treasury Operations:	167.57	150.38	406.88	270.70	689.38
ii) Corporate / Wholesale Banking:	290.41	239.98	543.73	518.91	1122.41
iii) Retail Banking:	416.27	380.15	833.67	714.22	1498.22
iv) Other banking Business:	6.41	9.94	11.04	16.61	22.47
<b>Total</b>	<b>880.66</b>	<b>780.46</b>	<b>1795.32</b>	<b>1520.44</b>	<b>3332.48</b>
<b>Less : Inter-segment Revenue</b>	<b>(93.28)</b>	<b>(141.64)</b>	<b>(206.36)</b>	<b>(298.39)</b>	<b>(566.76)</b>
<b>Total Income</b>	<b>787.38</b>	<b>638.82</b>	<b>1588.96</b>	<b>1222.05</b>	<b>2765.72</b>
<b>(b) Segment Results</b>					
i) Treasury Operations:	5.13	2.87	73.76	(17.68)	72.48
ii) Corporate / Wholesale Banking:	53.37	14.97	89.62	35.30	90.97
iii) Retail Banking:	106.57	58.70	185.92	114.31	245.29
iv) Other banking business:	1.62	1.55	2.59	2.66	3.69
<b>Total</b>	<b>166.69</b>	<b>78.09</b>	<b>351.89</b>	<b>134.59</b>	<b>412.43</b>
Unallocated Revenue	0.00	0.00	0.00	0.00	0.00
Unallocated expense:	11.37	11.00	22.26	21.63	44.18
<b>Operating Profit</b>	<b>155.32</b>	<b>67.09</b>	<b>329.63</b>	<b>112.96</b>	<b>368.25</b>
Less: Provisions & Contingencies:	38.85	16.68	73.18	32.07	140.76
<b>Net Profit before tax</b>	<b>116.47</b>	<b>50.41</b>	<b>256.45</b>	<b>80.89</b>	<b>227.49</b>
Taxes including deferred Tax:	38.65	16.75	92.13	28.13	79.15
Extraordinary Profit / loss:	0.00	0.00	0.00	0.00	0.00
<b>Net Profit</b>	<b>77.82</b>	<b>33.66</b>	<b>164.32</b>	<b>52.76</b>	<b>148.34</b>
<b>d) OTHER INFORMATION:</b>					
<b>Segment Assets</b>					
i) Treasury Operations:	9919.37	7072.02	9919.37	7072.02	9260.66
ii) Corporate / Wholesale Banking:	7603.79	4619.27	7603.79	4619.27	6726.08
iii) Retail Banking:	11652.78	9430.23	11652.78	9430.23	10682.94
iv) Other banking business:	0.00	2699.84	0.00	2699.84	0.00
Unallocated assets:	985.19	1161.84	985.19	1161.84	945.00
<b>Total assets</b>	<b>30161.13</b>	<b>24983.20</b>	<b>30161.13</b>	<b>24983.20</b>	<b>27614.68</b>
<b>Segment liabilities</b>					
i) Treasury Operations:	1843.98	6850.62	1843.98	6850.62	1877.35
ii) Corporate / Wholesale Banking:	11464.94	4155.14	11464.94	4155.14	11522.05
iii) Retail Banking:	11980.25	8482.15	11980.25	8482.15	11064.63
iv) Other banking business:	0.00	3204.31	0.00	3204.31	0.00
Unallocated liability:	2563.96	679.68	2563.96	679.68	1486.26
<b>Capital &amp; Other Reserves</b>	<b>2308.00</b>	<b>1611.30</b>	<b>2308.00</b>	<b>1611.30</b>	<b>1664.39</b>
<b>Total liabilities</b>	<b>30161.13</b>	<b>24983.20</b>	<b>30161.13</b>	<b>24983.20</b>	<b>27614.68</b>