

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Unaudited Financial Results for the nine months ended December 31, 2009

Sr. No.		(Rs. in crores)				
		Quarter ended 31-12-2009 (Unaudited)	Quarter ended 31-12-2008 (Unaudited)	Period ended 31-12-2009 (Unaudited)	Period ended 31-12-2008 (Unaudited)	Year ended 31-03-2009 (Audited)
1.	Interest Earned	702.92	627.48	1,986.78	1,695.67	2,309.47
	(a)+(b)+(c)+(d)					
(a)	Interest/discout on advances/bills	539.15	498.61	1,555.18	1,314.47	1,793.31
(b)	Income on Investments	144.29	121.34	402.00	356.13	483.24
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	3.14	5.62	9.33	10.76	15.77
(d)	Others	16.34	1.91	20.27	14.31	17.15
2.	Other Income	116.02	133.07	421.12	286.93	456.25
3.	TOTAL INCOME (1+2)	818.94	760.55	2,407.90	1,982.60	2,765.72
4.	Interest Expended	465.22	510.90	1,373.16	1,380.91	1,850.44
5.	Operating Expenses (i)+(ii)	179.94	145.65	531.33	384.73	547.03
(i)	Employees Cost	72.99	53.56	212.63	135.58	187.14
(ii)	Other Operating Expenses	106.95	92.09	318.70	249.15	359.89
6.	TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)	645.16	656.55	1,904.49	1,765.64	2,397.47
7.	OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)	173.78	104.00	503.41	216.96	368.25
8.	Provisions (other than tax) and Contingencies	44.51	29.89	117.70	61.96	140.76
9.	Exceptional items	-	-	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	129.27	74.11	385.71	155.00	227.49
11.	Tax Expense	41.23	29.05	133.36	57.18	79.15
12.	Net Profit(+) / Loss(-) from ordinary Activities after Tax (10-11)	88.04	45.06	252.35	97.82	148.34
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net Profit / Loss for the period (12-13)	88.04	45.06	252.35	97.82	148.34
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	410.14	355.19	410.14	355.19	355.19
16.	Reserves excluding Revaluation Reserves	-	-	-	-	1072.42
17.	Analytical Ratios					
(i)	Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio (%)	13.84	12.40	13.84	12.40	12.55
(iii)	Earnings Per Share (EPS) (Rs.)					
a)	Basic EPS before and after Extraordinary items. (not annualized)	2.15	1.27	6.61	2.84	4.28
b)	Diluted EPS before and after Extraordinary items. (not annualized)	2.15	1.27	6.60	2.84	4.27
(iv)	NPA Ratios					
a)	Gross NPA	257.59	263.59	257.59	263.59	255.02
	Net NPA	128.73	187.44	128.73	187.44	179.13
b)	Gross NPA (%)	1.34	1.82	1.34	1.82	1.61
	Net NPA (%)	0.67	1.30	0.67	1.30	1.14
c)	Return on Assets (%) (annualized)	1.08	0.70	1.13	0.52	0.58
18.	Public Shareholding					
	- No of Shares	318946656	264000016	318946656	264000016	264000016
	- Percentage of Shareholding	77.80	74.37	77.80	74.37	74.37
19.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of total share capital)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	90999984	90999984	90999984	90999984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total share capital)	22.20	25.63	22.20	25.63	25.63

- The Bank has followed the same accounting policies in preparation of the quarterly financial statements as those followed in the annual financial statements for the year ended March 31, 2009.
- The working results for the nine months ended December 31, 2009 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- The above financial results for the nine months ended December 31, 2009 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 15, 2010.
- The Bank issued 5,48,97,140 equity shares of Rs. 10/- at a price of Rs. 87.50 per share, aggregating to Rs. 480.35 crores on August 17, 2009 through Qualified Institutional Placement (QIP) route.
- The Bank adopted Basel II framework as of March 31, 2009. Accordingly the Capital Adequacy Ratio (CAR) for December 31, 2009 and March 31, 2009 is as per Basel II framework and that for December 31, 2008 is as per Basel I framework.
- There were no unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended December 31, 2009, the Bank received 129 investor complaints. All the complaints have been suitably disposed of.
- Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current period figures.

Mumbai
January 15, 2010

Romesh Sobti
Managing Director

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Segment Reporting for the nine months ended December 31, 2009

BUSINESS SEGMENTS:

(Rs in crores)

Particulars	Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Unaudited)	Period ended 31.12.2009 (Unaudited)	Period ended 31.12.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
(a) Segment Revenue					
i) Treasury Operations	181.45	199.44	588.33	470.14	689.38
ii) Corporate / Wholesale Banking	341.53	337.80	885.26	856.71	1122.41
iii) Retail Banking	411.94	413.59	1245.61	1127.81	1498.22
iv) Other banking Business	5.72	8.18	16.76	24.79	22.47
Total	940.64	959.01	2735.96	2479.45	3332.48
Less : Inter-segment Revenue	(121.70)	(198.46)	(328.06)	(496.85)	(566.76)
Total Income	818.94	760.55	2407.90	1982.60	2765.72
(b) Segment Results					
i) Treasury Operations	4.57	36.64	78.33	18.96	72.48
ii) Corporate / Wholesale Banking	57.81	19.63	147.43	54.93	90.97
iii) Retail Banking	120.76	57.86	306.68	172.17	245.29
iv) Other banking business	1.63	1.13	4.22	3.79	3.69
Total	184.77	115.26	536.66	249.85	412.43
Unallocated Revenue	0.00	0.00	0.00	0.00	0.00
Unallocated expenses	10.99	11.26	33.25	32.89	44.18
Operating Profit	173.78	104.00	503.41	216.96	368.25
Less: Provisions & Contingencies	44.51	29.89	117.70	61.96	140.76
Net Profit before tax	129.27	74.11	385.71	155.00	227.49
Taxes including deferred Taxes	41.23	29.05	133.36	57.18	79.15
Extraordinary Profit / loss	0.00	0.00	0.00	0.00	0.00
Net Profit	88.04	45.06	252.35	97.82	148.34
c) OTHER INFORMATION:					
Segment Assets					
i) Treasury Operations	11593.03	8081.07	11593.03	8081.07	9260.66
ii) Corporate / Wholesale Banking	8461.12	4057.90	8461.12	4057.90	6726.08
iii) Retail Banking	12198.03	10325.50	12198.03	10325.50	10682.94
iv) Other banking business	0.00	2456.09	0.00	2456.09	0.00
Unallocated assets	938.12	1164.52	938.12	1164.52	945.00
Total assets	33190.30	26085.08	33190.30	26085.08	27614.68
Segment liabilities					
i) Treasury Operations	3495.63	7873.79	3495.63	7873.79	1877.35
ii) Corporate / Wholesale Banking	13065.60	3599.76	13065.60	3599.76	11522.05
iii) Retail Banking	12288.17	9160.81	12288.17	9160.81	11064.63
iv) Other banking business	0.00	2803.21	0.00	2803.21	0.00
Unallocated liabilities	1955.69	983.09	1955.69	983.09	1486.26
Capital & Other Reserves	2385.21	1664.42	2385.21	1664.42	1664.39
Total liabilities	33190.30	26085.08	33190.30	26085.08	27614.68