

Unaudited Financial Results for the quarter ended June 30, 2011

				(Rs. in crores)
Sr. No.		Quarter ended 30-06-2011	Quarter ended 30-06-2010	Year ended 31-03-2011
1.	Interest Earned	1,164.58	771.54	3,589.36
	(a)+(b)+(c)+(d)			
(a)	Interest/discount on advances/bills	900.69	604.77	2,834.61
(b)	Income on Investments	247.38	164.45	733.30
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	4.24	1.05	10.64
(d)	Others	12.27	1.27	10.81
2.	Other Income	215.40	160.96	713.66
3.	TOTAL INCOME (1+2)	1,379.98	932.50	4,303.02
4.	Interest Expended	774.57	475.86	2,212.87
5.	Operating Expenses (i)+(ii)	293.69	226.03	1,008.48
(i)	Employees Cost	110.71	89.04	382.65
(ii)	Other Operating Expenses	182.98	136.99	625.83
6.	TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)	1,068.26	701.89	3,221.35
7.	OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)	311.72	230.61	1,081.67
8.	Provisions (other than tax) and Contingencies	44.59	48.74	201.89
9.	Exceptional items	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	267.13	181.87	879.78
11.	Tax Expense	86.95	63.32	302.46
12.	Net Profit(+) / Loss(-) from ordinary Activities after Tax (10-11)	180.18	118.55	577.32
13.	Extraordinary items (net of tax expense)			-
14.	Net Profit / Loss for the period (12-13)	180.18	118.55	577.32
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	466.16	411.06	465.97
16.	Reserves excluding Revaluation Reserves			3358.90
17.	Analytical Ratios			
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio	14.99	13.71	15.89
(iii)	Earnings Per Share (EPS)			
a)	Basic EPS before / after Extraordinary items.(not annualized)	3.87	2.89	13.16
b)	Diluted EPS before / after Extraordinary items.(not annualized)	3.78	2.81	12.88
(iv)	NPA Ratios			
a)	Gross NPA	309.28	275.20	265.86
	Net NPA	83.78	82.49	72.82
b)	Gross NPA (%)	1.08	1.26	1.01
	Net NPA (%)	0.30	0.38	0.28
c)	Return on Assets (%) (annualized)	1.59	1.33	1.46
18.	Public Shareholding			
	- No of Shares	374969001	319870936	374773851

	- Percentage of Shareholding	80.47	77.85	80.46
19	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered	Nil	Nil	Nil
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of Shares (as a % of total share capital)			
b)	Non-encumbered			
	- Number of Shares	90999984	90999984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-Percentage of Shares (as a % of total share capital)	19.53	22.15	19.54

- 1 The Bank has followed the same accounting policies in preparation of the quarterly financial statements as those followed in the annual financial statements for the year ended March 31, 2011
- 2 The working results for the three months ended June 30, 2011 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2011 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 8, 2011
- 4 During the quarter ended June 30, 2011, the Bank allotted 1,95,150 shares pursuant to the exercise of stock options by certain employees.
- 5 During the quarter, Bank had acquired the Indian operations of the credit cards business of Deutsche Bank AG. The business take-over was completed on June 01, 2011 and all the assets and mutually agreed liabilities of the said division became part of the Bank's Balance Sheet on that date. The income generated by the division on and from that date has been included in the financial results which has no material impact on the results of the Bank for the quarter ended June 30, 2011.
- 6 There were NIL unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended June 30, 2011, the Bank received 201 investor complaints. All the complaints have been suitably disposed of.
- 7 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current quarter figures.

Mumbai
July 8, 2011

Romesh Sobti
Managing Director