

Unaudited Financial Results for the quarter/half year ended September 30, 2011

(Rs. in crores)

Sr. No.		Quarter ended 30-09-2011 (Unaudited)	Quarter ended 30-09-2010 (Unaudited)	Half Year ended 30-09-2011 (Unaudited)	Half Year ended 30-09-2010 (Unaudited)	Year ended 03-2011 (Audited)	31-
1.	Interest Earned	1,323.86	854.08	2,488.44	1,625.61	3,589.36	
	(a)+(b)+(c)+(d)						
(a)	Interest/discount on advances/bills	1,037.10	677.06	1,937.79	1,281.82	2,834.61	
(b)	Income on Investments	267.22	175.19	514.60	339.64	733.30	
(c)	Interest on balances with Reserve	4.45	1.78	8.69	2.83	10.64	
	Bank of India and other inter banks funds						
(d)	Others	15.09	0.05	27.36	1.32	10.81	
2.	Other Income	239.21	175.12	454.61	336.08	713.66	
3.	TOTAL INCOME (1+2)	1,563.07	1,029.20	2,943.05	1,961.69	4,303.02	
4.	Interest Expended	904.67	524.35	1,679.24	1,000.20	2,212.87	
5.	Operating Expenses (i)+(ii)	325.42	243.00	619.11	469.03	1,008.48	
(i)	Employees Cost	115.22	95.44	225.93	184.48	382.65	
(ii)	Other Operating Expenses	210.20	147.56	393.18	284.55	625.83	
6.	TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)	1,230.09	767.35	2,298.35	1,469.23	3,221.35	
7.	OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)	332.98	261.85	644.70	492.46	1,081.67	
8.	Provisions (other than tax) and Contingencies	46.97	56.71	91.56	105.45	201.89	
9.	Exceptional items		-			-	
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	286.01	205.14	553.14	387.01	879.78	
11.	Tax Expense	92.92	71.99	179.87	135.31	302.46	
12.	Net Profit(+)/ Loss(-) from ordinary Activities after Tax (10-11)	193.09	133.15	373.27	251.70	577.32	
13.	Extraordinary items (net of tax expense)					-	
14.	Net Profit / Loss for the period (12-13)	193.09	133.15	373.27	251.70	577.32	
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	466.75	461.41	466.75	461.41	465.97	
16.	Reserves excluding Revaluation Reserves					3,358.90	
17.	Analytical Ratios						
(i)	Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	Nil	
(ii)	Capital Adequacy Ratio	14.32	16.22	14.32	16.22	15.89	
(iii)	Earnings Per Share (EPS)						
a)	Basic EPS before / after Extraordinary items.(not annualized)	4.14	3.21	8.01	6.10	13.16	
b)	Diluted EPS before / after Extraordinary items.(not annualized)	4.06	3.12	7.85	5.94	12.88	
(iv)	NPA Ratios						
a)	Gross NPA	332.58	286.42	332.58	286.42	265.86	
	Net NPA	93.12	83.73	93.12	83.73	72.82	
b)	Gross NPA (%)	1.09	1.21	1.09	1.21	1.01	
	Net NPA (%)	0.31	0.36	0.31	0.36	0.28	
c)	Return on Assets (%) (annualized)	1.55	1.38	1.56	1.36	1.46	
18.	Public Shareholding						
	- No of Shares	375562511	370218796	375562511	370218796	374773851	
	- Percentage of Shareholding	80.50	80.27	80.50	80.27	80.46	
19.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	
	- Number of Shares	-	-	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	-Percentage of Shares (as a % of total share capital)	-	-	-	-	-	
b)	Non-encumbered						
	- Number of Shares	90999984	90999984	90999984	90999984	90999984	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	
	-Percentage of Shares (as a % of total share capital)	19.50	19.73	19.50	19.73	19.54	

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- 1 The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2011.
 - 2 The working results for the three months ended September 30, 2011 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
 - 3 The above financial results for the quarter and half year ended September 30, 2011 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 18, 2011.
 - 4 During the quarter and half year ended September 30, 2011, the Bank allotted 5,93,510 shares and 7,88,660 shares respectively, pursuant to the exercise of stock options by certain employees.
 - 5 There were NIL unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended September 30,2011, the Bank received 112 investor complaints. All the complaints have been suitably disposed of.
 - 6 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current period figures.

Mumbai
October 18, 2011

Romesh Sobti
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001**SUMMARISED BALANCE SHEET**

Rs in crores

	As at 30-09-2011	As at 30-09-2010	As at 31-03-2011
	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES			
Capital	466.75	461.41	465.97
Employee Stock Options Outstanding	9.59	6.01	7.98
Reserves and Surplus	3,952.01	3,345.47	3,576.27
Deposits	38,367.16	31,290.27	34,365.37
Borrowings [include subordinated bonds of Rs 1169.00 crore eligible for Tier II Capital (Previous year : Rs 1169.00 crore)]	5,985.35	3,632.08	5,525.42
Other Liabilities and Provisions	1,675.32	2,012.84	1,694.83
Total	50,456.18	40,748.08	45,635.84
ASSETS			
Cash and Balances with Reserve Bank of India	3,216.43	2,637.54	2,456.04
Balances with Banks and Money at Call and Short Notice	618.53	806.65	1,568.56
Investments	14,285.52	12,000.37	13,550.81
Advances	30,135.51	23,452.46	26,165.65
Fixed Assets	623.72	651.21	596.46
Other Assets	1,576.47	1,199.85	1,298.32
Total	50,456.18	40,748.08	45,635.84

Mumbai
October 18, 2011**Romesh Sobti**
Managing Director

Segment Reporting for the quarter ended September 30, 2011
BUSINESS SEGMENTS:

(Rs in crores)

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Half year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
(a) Segment Revenue					
i) Treasury Operations	362.99	223.76	698.24	439.21	945.39
ii) Corporate / Wholesale Banking	589.13	345.68	1,143.24	668.64	1,560.00
iii) Retail Banking	817.55	570.06	1,516.37	1,080.74	2,360.13
iv) Other banking Business	0.05	3.28	0.73	3.79	(1.00)
Total	1,769.72	1,142.78	3,358.58	2,192.38	4,864.52
Less : Inter-segment Revenue	(206.65)	(113.58)	(415.53)	(230.69)	(561.50)
Total Income	1,563.07	1,029.20	2,943.05	1,961.69	4,303.02
(b) Segment Results					
i) Treasury Operations	22.52	45.23	46.15	85.73	162.62
ii) Corporate / Wholesale Banking	104.90	65.97	205.73	123.94	291.31
iii) Retail Banking	224.58	162.03	428.67	305.84	688.58
iv) Other banking business	0.01	0.93	0.21	1.07	(0.29)
Total	352.01	274.16	680.76	516.58	1,142.22
Unallocated Revenue	-	-	-	-	-
Unallocated expenses	19.03	12.31	36.06	24.12	60.55
Operating Profit	332.98	261.85	644.70	492.46	1,081.67
Less: Provisions & Contingencies	46.97	56.71	91.56	105.45	201.89
Net Profit before tax	286.01	205.14	553.14	387.01	879.78
Taxes including deferred Taxes	92.92	71.99	179.87	135.31	302.46
Extraordinary Profit / loss	-	-	-	-	-
Net Profit	193.09	133.15	373.27	251.70	577.32
c) OTHER INFORMATION:					
Segment Assets					
i) Treasury Operations	17,180.12	14,638.26	17,180.12	14,638.26	16,839.75
ii) Corporate / Wholesale Banking	11,361.59	9,191.98	11,361.59	9,191.98	9,802.00
iii) Retail Banking	20,683.26	15,958.46	20,683.26	15,958.46	17,954.90
iv) Other banking business	-	-	-	-	-
Unallocated assets	1,231.21	959.38	1,231.21	959.38	1,039.19
Total assets	50,456.18	40,748.08	50,456.18	40,748.08	45,635.84
Segment liabilities					
i) Treasury Operations	6,029.16	3,699.53	6,029.16	3,699.53	5,620.66
ii) Corporate / Wholesale Banking	24,327.94	17,948.67	24,327.94	17,948.67	20,190.85
iii) Retail Banking	14,828.63	14,082.36	14,828.63	14,082.36	14,790.48
iv) Other banking business	-	-	-	-	-
Unallocated liabilities	842.10	1,206.36	842.10	1,206.36	983.64
Capital & Other Reserves	4,428.35	3,811.16	4,428.35	3,811.16	4,050.21
Total liabilities	50,456.18	40,748.08	50,456.18	40,748.08	45,635.84