

**Unaudited Financial Results for the quarter/nine months ended December 31, 2011**

							(Rs. in crores)
Sr. No.		Quarter ended 31-12-2011 (Unaudited)	Quarter ended 30-09-2011 (Unaudited)	Quarter ended 31-12-2010 (Unaudited)	Nine Months ended 31-12-2011 (Unaudited)	Nine Months ended 31-12-2010 (Unaudited)	Year ended 31-03-2011 (Audited)
1.	Interest Earned	1,389.74	1,323.86	914.91	3,878.18	2,540.52	3,589.36
	(a)+(b)+(c)+(d)						
(a)	Interest/discount on advances/bills	1,082.69	1,037.10	723.08	3,020.48	2,004.90	2,834.61
(b)	Income on Investments	293.58	267.22	187.43	808.18	527.07	733.30
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	3.45	4.45	4.33	12.14	7.16	10.64
(d)	Others	10.02	15.09	0.07	37.38	1.39	10.81
2.	Other Income	265.12	239.21	195.95	719.73	532.03	713.66
<b>3.</b>	<b>TOTAL INCOME (1+2)</b>	<b>1,654.86</b>	<b>1,563.07</b>	<b>1,110.86</b>	<b>4,597.91</b>	<b>3,072.55</b>	<b>4,303.02</b>
4.	Interest Expended	959.09	904.67	551.91	2,638.33	1,552.11	2,212.87
5.	Operating Expenses (i)+(ii)	346.53	325.42	267.77	965.64	736.80	1,008.48
(i)	Employees Cost	126.12	115.22	97.95	352.05	282.43	382.65
(ii)	Other Operating Expenses	220.41	210.20	169.82	613.59	454.37	625.83
<b>6.</b>	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)</b>	<b>1,305.62</b>	<b>1,230.09</b>	<b>819.68</b>	<b>3,603.97</b>	<b>2,288.91</b>	<b>3,221.35</b>
<b>7.</b>	<b>OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)</b>	<b>349.24</b>	<b>332.98</b>	<b>291.18</b>	<b>993.94</b>	<b>783.64</b>	<b>1,081.67</b>
8.	Provisions (other than tax) and Contingencies	42.83	46.97	56.19	134.39	161.64	201.89
9.	Exceptional items	-	-	-	-	-	-
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	306.41	286.01	234.99	859.55	622.00	879.78
11.	Tax Expense	100.45	92.92	81.13	280.32	216.44	302.46
12.	<b>Net Profit(+) / Loss(-) from ordinary Activities after Tax (10-11)</b>	<b>205.96</b>	<b>193.09</b>	<b>153.86</b>	<b>579.23</b>	<b>405.56</b>	<b>577.32</b>
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	<b>Net Profit / Loss for the period (12-13)</b>	<b>205.96</b>	<b>193.09</b>	<b>153.86</b>	<b>579.23</b>	<b>405.56</b>	<b>577.32</b>
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	466.92	466.75	465.10	466.92	465.10	465.97
16.	Reserves excluding Revaluation Reserves						<b>3358.90</b>
17.	Analytical Ratios						
(i)	Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	Nil
(ii)	Capital Adequacy Ratio	13.43	14.32	15.61	13.43	15.61	15.89
(iii)	Earnings Per Share (EPS)						
a)	Basic EPS before / after Extraordinary items.(not annualized)	4.41	4.14	3.32	12.43	9.43	13.16
b)	Diluted EPS before / after Extraordinary items.(not annualized)	4.33	4.06	3.25	12.18	9.21	12.88
(iv)	NPA Ratios						
a)	Gross NPA	334.18	332.58	306.04	334.18	306.04	265.86
	Net NPA	93.55	93.12	90.99	93.55	90.99	72.82
b)	Gross NPA (%)	1.02	1.09	1.21	1.02	1.21	1.01
	Net NPA (%)	0.29	0.31	0.36	0.29	0.36	0.28
c)	Return on Assets (%) (annualized)	1.55	1.55	1.54	1.56	1.42	1.46
18.	Public Shareholding						
	- No of Shares	375732190	375562511	373907451	375732190	373907451	374773851
	- Percentage of Shareholding	80.50	80.50	80.43	80.50	80.43	80.46

19	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of total share capital)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	90999984	90999984	90999984	90999984	90999984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total share capital)	19.50	19.50	19.57	19.50	19.57	19.54

- 1 The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2011
- 2 The working results for the three months ended December 31, 2011 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter and nine months ended December 31, 2011 were subjected to "Limited Review" by the Statutory Auditors of the Bank. The clean report has been issued by them thereon. The financials were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 10, 2012.
- 4 During the quarter and nine months ended December 31, 2011, the Bank allotted 1,69,679 shares and 9,58,339 shares respectively, pursuant to the exercise of stock options by certain employees.
- 5 There were NIL unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended December 31,2011, the Bank received 123 investor complaints. All the complaints have been suitably disposed off.
- 6 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current period figures.

**Mumbai**  
**January 10, 2012**

**Romesh Sobti**  
**Managing Director**

**Segment Reporting for the quarter ended December 31, 2011**
**BUSINESS SEGMENTS:**

(Rs in crores)

Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
<b>(a) Segment Revenue</b>						
i) Treasury Operations	383.19	362.99	248.59	1,081.43	687.80	945.39
ii) Corporate / Wholesale Banking	626.65	589.13	378.58	1,769.89	1,047.22	1,560.00
iii) Retail Banking	864.44	817.55	605.83	2,380.81	1,686.57	2,360.13
iv) Other banking Business	(1.11)	0.05	(1.41)	(0.38)	2.38	(1.00)
<b>Total</b>	<b>1,873.17</b>	<b>1,769.72</b>	<b>1,231.59</b>	<b>5,231.75</b>	<b>3,423.97</b>	<b>4,864.52</b>
<b>Less : Inter-segment Revenue</b>	<b>(218.31)</b>	<b>(206.65)</b>	<b>(120.73)</b>	<b>(633.84)</b>	<b>(351.42)</b>	<b>(561.50)</b>
<b>Total Income</b>	<b>1,654.86</b>	<b>1,563.07</b>	<b>1,110.86</b>	<b>4,597.91</b>	<b>3,072.55</b>	<b>4,303.02</b>
<b>(b) Segment Results</b>						
i) Treasury Operations	26.46	22.52	52.61	72.61	138.34	162.62
ii) Corporate / Wholesale Banking	109.72	104.90	76.36	315.45	200.30	291.31
iii) Retail Banking	232.42	224.58	179.66	661.09	485.50	688.58
iv) Other banking business	(0.32)	0.01	(0.39)	(0.11)	0.68	(0.29)
<b>Total</b>	<b>368.28</b>	<b>352.01</b>	<b>308.24</b>	<b>1,049.04</b>	<b>824.82</b>	<b>1,142.22</b>
Unallocated Revenue	-	-	-	-	-	-
Unallocated expenses	19.04	19.03	17.06	55.10	41.18	60.55
<b>Operating Profit</b>	<b>349.24</b>	<b>332.98</b>	<b>291.18</b>	<b>993.94</b>	<b>783.64</b>	<b>1,081.67</b>
Less: Provisions & Contingencies	42.83	46.97	56.19	134.39	161.64	201.89
<b>Net Profit before tax</b>	<b>306.41</b>	<b>286.01</b>	<b>234.99</b>	<b>859.55</b>	<b>622.00</b>	<b>879.78</b>
Taxes including deferred Taxes	100.45	92.92	81.13	280.32	216.44	302.46
Extraordinary Profit / loss	-	-	-	-	-	-
<b>Net Profit</b>	<b>205.96</b>	<b>193.09</b>	<b>153.86</b>	<b>579.23</b>	<b>405.56</b>	<b>577.32</b>
<b>c) OTHER INFORMATION:</b>						
<b>Segment Assets</b>						
i) Treasury Operations	18,389.31	17,180.12	13,916.65	18,389.31	13,916.65	16,839.75
ii) Corporate / Wholesale Banking	11,732.95	11,361.59	9,769.65	11,732.95	9,769.65	9,802.00
iii) Retail Banking	22,503.72	20,683.26	16,833.72	22,503.72	16,833.72	17,954.90
iv) Other banking business	-	-	-	-	-	-
Unallocated assets	2,506.63	1,231.21	980.22	2,506.63	980.22	1,039.19
<b>Total assets</b>	<b>55,132.61</b>	<b>50,456.18</b>	<b>41,500.24</b>	<b>55,132.61</b>	<b>41,500.24</b>	<b>45,635.84</b>
<b>Segment liabilities</b>						
i) Treasury Operations	8,216.06	6,029.16	5,092.60	8,216.06	5,092.60	5,620.66
ii) Corporate / Wholesale Banking	26,004.94	24,327.94	17,715.86	26,004.94	17,715.86	20,190.85
iii) Retail Banking	15,355.48	14,828.63	13,530.02	15,355.48	13,530.02	14,790.48
iv) Other banking business	-	-	-	-	-	-
Unallocated liabilities	920.72	842.10	1,179.81	920.72	1,179.81	983.64
<b>Capital &amp; Other Reserves</b>	<b>4,635.41</b>	<b>4,428.35</b>	<b>3,981.95</b>	<b>4,635.41</b>	<b>3,981.95</b>	<b>4,050.21</b>
<b>Total liabilities</b>	<b>55,132.61</b>	<b>50,456.18</b>	<b>41,500.24</b>	<b>55,132.61</b>	<b>41,500.24</b>	<b>45,635.84</b>