

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Audited Financial Results as at March 31, 2012

(Rs. in crores)

Sr. No.		Quarter ended 31.03.2012 (unaudited)	Quarter ended 31.12.2011 (unaudited)	Quarter ended 31.03.2011 (unaudited)	Year ended 31.03.2012 (audited)	Year ended 31.03.2011 (audited)
1.	Interest Earned	1,481.02	1,389.74	1,048.84	5,359.20	3,589.36
	(a)+(b)+(c)+(d)					
(a)	Interest / Discount on Advances / Bills	1,196.14	1,082.69	829.71	4,216.62	2,834.61
(b)	Income on Investments	270.02	293.58	206.23	1,078.20	733.30
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	11.72	3.45	3.48	23.86	10.64
(d)	Others	3.14	10.02	9.42	40.52	10.81
2.	Other Income	292.05	265.12	181.63	1,011.78	713.66
3.	Total Income (1+2)	1,773.07	1,654.86	1,230.47	6,370.98	4,303.02
4.	Interest Expended	1,016.62	959.09	660.76	3,654.95	2,212.87
5.	Operating Expenses (i)+(ii)	377.36	346.53	271.68	1,343.00	1,008.48
(i)	Employees Cost	133.42	126.12	100.22	485.47	382.65
(ii)	Other Operating Expenses	243.94	220.41	171.46	857.53	625.83
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	1,393.98	1,305.62	932.44	4,997.95	3,221.35
7.	Operating Profit before Provisions and Contingencies (3-6)	379.09	349.24	298.03	1,373.03	1,081.67
8.	Provisions (other than tax) and Contingencies	45.99	42.83	40.25	180.38	201.89
9.	Exceptional items	-	-	-	-	-
10.	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7-8-9)	333.10	306.41	257.78	1,192.65	879.78
11.	Tax Expense	109.72	100.45	86.02	390.04	302.46
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (10-11)	223.38	205.96	171.76	802.61	577.32
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	Net Profit for the period (12-13)	223.38	205.96	171.76	802.61	577.32
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	467.70	466.92	465.97	467.70	465.97
16.	Reserves excluding revaluation reserves				4,054.67	3,358.90
17.	Analytical Ratios					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)	13.85	13.43	15.89	13.85	15.89
(iii)	Earnings per share - (Basic and Diluted) (Rs.)					
a)	Basic EPS before / after Extraordinary items (not annualized)	4.78	4.41	3.69	17.20	13.16
b)	Diluted EPS before / after Extraordinary items (not annualized)	4.69	4.33	3.62	16.86	12.88
(iv)	NPA Ratios					
a)	Gross NPA	347.08	334.18	265.86	347.08	265.86
	Net NPA	94.67	93.55	72.82	94.67	72.82
b)	Gross NPA (%)	0.98	1.02	1.01	0.98	1.01
	Net NPA (%)	0.27	0.29	0.28	0.27	0.28
c)	Return on Assets (%) (annualized)	1.60	1.55	1.55	1.57	1.46
18.	Public Shareholding					
	- No. of Shares	376510017	375732190	374773851	376510017	374773851
	- Percentage of Shareholding	80.54	80.50	80.46	80.54	80.46

19.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	90,999,984	90,999,984	90,999,984	90,999,984	90,999,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	19.46	19.50	19.54	19.46	19.54

Notes:

- 1 There has been no material change in the accounting policies adopted during the year ended March 31, 2012 as compared to those followed for the year ended March 31, 2011.
- 2 The working results for the the quarter and year ended March 31, 2012 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter.
- 4 During the quarter and year ended March 31, 2012, the Bank allotted 7,77,827 shares and 17,36,166 shares respectively, pursuant to the exercise of stock options by certain employees.
- 5 The above audited financial results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at its meeting held on April 19, 2012.
- 6 For the year ended March 31, 2012, the Board of Directors has recommended a dividend of 22% (previous year 20%), subject to the approval of the members at the ensuing Annual General Meeting.
- 7 There were no unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended March 31, 2012, the Bank received 54 investor complaints which were suitably resolved.
- 8 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 19, 2012

Romesh Sobti
Managing Director

SUMMARISED BALANCE SHEET
(Rs. in crores)

	As at 31.03.2012	As at 31.03.2011
CAPITAL AND LIABILITIES		
Capital	467.70	465.97
Employee Stock Options Outstanding	10.95	7.98
Reserves and Surplus	4,263.06	3,576.27
Deposits	42,361.55	34,365.37
Borrowings	8,682.01	5,525.42
Other Liabilities and Provisions	1,810.80	1,694.83
Total	57,596.07	45,635.84
ASSETS		
Cash and Balances with Reserve Bank of India	2,903.57	2,456.04
Balances with Banks and Money at Call and Short Notice	2,636.05	1,568.56
Investments	14,571.95	13,550.81
Advances	35,063.95	26,165.65
Fixed Assets	656.80	596.46
Other Assets	1,763.75	1,298.32
Total	57,596.07	45,635.84

Segment Reporting for the quarter / year ended March 31, 2012
BUSINESS SEGMENTS:

(Rs in crores)

Particulars	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
(a) Segment Revenue					
i) Treasury Operations	360.96	383.19	257.59	1,442.39	945.39
ii) Corporate / Wholesale Banking	686.72	626.65	512.78	2,456.61	1,560.00
iii) Retail Banking	952.35	864.44	673.56	3,333.16	2,360.13
iv) Other Banking Business	0.16	(1.11)	(3.38)	(0.22)	(1.00)
Total	2,000.19	1,873.17	1,440.55	7,231.94	4,864.52
Less : Inter-segment Revenue	(227.12)	(218.31)	(210.08)	(860.96)	(561.50)
Total Income	1,773.07	1,654.86	1,230.47	6,370.98	4,303.02
(b) Segment Results					
i) Treasury Operations	21.69	26.46	24.28	94.30	162.62
ii) Corporate / Wholesale Banking	122.81	109.72	91.01	438.26	291.31
iii) Retail Banking	254.40	232.42	203.08	915.49	688.58
iv) Other Banking business	0.05	(0.32)	(0.97)	(0.06)	(0.29)
Total	398.95	368.28	317.40	1,447.99	1,142.22
Unallocated Revenue	-	-	-	-	-
Unallocated Expenses	19.86	19.04	19.37	74.96	60.55
Operating Profit	379.09	349.24	298.03	1,373.03	1,081.67
Less: Provisions & Contingencies	45.99	42.83	40.25	180.38	201.89
Net Profit before Tax	333.10	306.41	257.78	1,192.65	879.78
Taxes including Deferred Taxes	109.72	100.45	86.02	390.04	302.46
Extraordinary Profit / loss	-	-	-	-	-
Net Profit	223.38	205.96	171.76	802.61	577.32
c) OTHER INFORMATION					
Segment Assets					
i) Treasury Operations	19,307.19	18,389.31	16,839.75	19,307.19	16,839.75
ii) Corporate / Wholesale Banking	12,127.37	11,732.95	9,802.00	12,127.37	9,802.00
iii) Retail Banking	24,753.55	22,503.72	17,954.90	24,753.55	17,954.90
iv) Other Banking business	-	-	-	-	-
Unallocated assets	1,407.96	2,506.63	1,039.19	1,407.96	1,039.19
Total Assets	57,596.07	55,132.61	45,635.84	57,596.07	45,635.84
Segment Liabilities					
i) Treasury Operations	8,708.99	8,216.06	5,620.66	8,708.99	5,620.66
ii) Corporate / Wholesale Banking	26,822.41	26,004.94	20,190.85	26,822.41	20,190.85
iii) Retail Banking	16,220.12	15,355.48	14,790.48	16,220.12	14,790.48
iv) Other Banking Business	-	-	-	-	-
Unallocated liabilities	1,102.84	920.72	983.64	1,102.84	983.64
Capital & Other Reserves	4,741.71	4,635.41	4,050.21	4,741.71	4,050.21
Total Liabilities	57,596.07	55,132.61	45,635.84	57,596.07	45,635.84