

**Unaudited Financial Results for the quarter/half year ended September 30, 2012**

(Rs. in crores)

Sr. No.	Particulars	Quarter ended 30.09.2012 (unaudited)	Quarter ended 30.06.2012 (unaudited)	Quarter ended 30.09.2011 (unaudited)	Half Year ended 30.09.2012 (unaudited)	Half Year ended 30.09.2011 (unaudited)	Year ended 31.03.2012 (audited)
<b>1.</b>	<b>Interest Earned</b>	<b>1,727.93</b>	<b>1,632.04</b>	<b>1,323.86</b>	<b>3,359.97</b>	<b>2,488.44</b>	<b>5,359.20</b>
	(a)+(b)+(c)+(d)						
(a)	Interest / Discount on Advances / Bills	1,381.93	1,312.06	1,037.10	2,693.99	1,937.79	4,216.62
(b)	Income on Investments	323.75	302.89	267.22	626.64	514.60	1,078.20
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	18.01	16.65	4.45	34.66	8.69	23.86
(d)	Others	4.24	0.44	15.09	4.68	27.36	40.52
<b>2.</b>	<b>Other Income</b>	<b>320.49</b>	<b>318.78</b>	<b>239.21</b>	<b>639.27</b>	<b>454.61</b>	<b>1,011.78</b>
<b>3.</b>	<b>Total Income (1+2)</b>	<b>2,048.42</b>	<b>1,950.82</b>	<b>1,563.07</b>	<b>3,999.24</b>	<b>2,943.05</b>	<b>6,370.98</b>
<b>4.</b>	<b>Interest Expended</b>	<b>1,218.20</b>	<b>1,147.94</b>	<b>904.67</b>	<b>2,366.14</b>	<b>1,679.24</b>	<b>3,654.95</b>
<b>5.</b>	<b>Operating Expenses (i)+(ii)</b>	<b>410.40</b>	<b>398.85</b>	<b>325.42</b>	<b>809.25</b>	<b>619.11</b>	<b>1,343.00</b>
(i)	Employees Cost	162.05	152.56	115.22	314.61	225.93	485.47
(ii)	Other Operating Expenses	248.35	246.29	210.20	494.64	393.18	857.53
<b>6.</b>	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>1,628.60</b>	<b>1,546.79</b>	<b>1,230.09</b>	<b>3,175.39</b>	<b>2,298.35</b>	<b>4,997.95</b>
<b>7.</b>	<b>Operating Profit Before Provisions and Contingencies (3-6)</b>	<b>419.82</b>	<b>404.03</b>	<b>332.98</b>	<b>823.85</b>	<b>644.70</b>	<b>1,373.03</b>
8.	Provisions (other than tax) and Contingencies	49.07	53.50	46.97	102.57	91.56	180.38
9.	Exceptional items	-	-	-	-	-	-
<b>10.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>370.75</b>	<b>350.53</b>	<b>286.01</b>	<b>721.28</b>	<b>553.14</b>	<b>1,192.65</b>
11.	Tax Expense	120.50	114.27	92.92	234.77	179.87	390.04
<b>12.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>250.25</b>	<b>236.26</b>	<b>193.09</b>	<b>486.51</b>	<b>373.27</b>	<b>802.61</b>
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14.</b>	<b>Net Profit for the period (12-13)</b>	<b>250.25</b>	<b>236.26</b>	<b>193.09</b>	<b>486.51</b>	<b>373.27</b>	<b>802.61</b>
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	469.72	468.93	466.75	469.72	466.75	467.70
16.	Reserves excluding revaluation reserves						<b>4,054.67</b>
<b>17.</b>	<b>Analytical Ratios</b>						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	NIL	Nil
(ii)	Capital Adequacy Ratio (%)	11.76	12.86	14.32	11.76	14.32	13.85
(iii)	<b>Earnings per share - (Basic and Diluted) (Rs.)</b>						
a)	Basic EPS before / after Extraordinary items (not annualized)	5.33	5.05	4.14	10.38	8.01	17.20
b)	Diluted EPS before / after Extraordinary items (not annualized)	5.23	4.96	4.06	10.19	7.85	16.86
(iv)	<b>NPA Ratios</b>						
(a)	Gross NPA	409.52	365.12	332.58	409.52	332.58	347.08
	Net NPA	114.31	99.89	93.12	114.31	93.12	94.67
(b)	Gross NPA (%)	1.03	0.97	1.09	1.03	1.09	0.98
	Net NPA (%)	0.29	0.27	0.31	0.29	0.31	0.27
(c)	Return on Assets (%) (annualized)	1.56	1.57	1.55	1.57	1.56	1.57
18.	Public Shareholding						
	- No. of Shares	378,532,745	377,734,696	375,562,511	378,532,745	375,562,511	376,510,017
	- Percentage of Shareholding	80.62	80.59	80.50	80.62	80.50	80.54

19.	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of Shares	90,999,984	90,999,984	90,999,984	90,999,984	90,999,984	90,999,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	19.38	19.41	19.50	19.38	19.50	19.46

**Notes:**

- 1) The Bank has followed the same accounting policies in the preparation of the financial statements as those followed in the annual financial statements for the year ended March 31, 2012.
- 2) The working results for the quarter and half year ended September 30, 2012 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3) The above financial results for the quarter and half year ended September 30, 2012 were subjected to "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on October 10, 2012.
- 4) During the quarter and half year ended September 30, 2012, the Bank allotted 7,98,049 shares and 20,22,728 shares respectively, pursuant to the exercise of stock options by certain employees.
- 5) The position of investor complaints is as under:  
No. of complaints pending resolution at the beginning of the quarter 2; received during the quarter 33; resolved during the quarter 32; closing position 3.
- 6) During the period under review, the Bank has revised the estimates of useful life of automated teller machines (ATMs), software and certain other items of fixed assets. As per AS-6, whenever there is a revision in the estimated useful life of an asset, the unamortised depreciable amount is charged over the revised remaining useful life of the said asset. This revision in the estimates has resulted in the profit after tax for the quarter and half year ended September 30, 2012 being higher by Rs 5.02 crs.
- 7) Previous period / year figures have been regrouped / reclassified, where necessary to confirm to current period / year classification.

**Mumbai  
October 10, 2012**

**Romesh Sobti  
Managing Director**

**SUMMARISED BALANCE SHEET**
*(Rs. in crores)*

	As at 30.09.2012 (unaudited)	As at 30.09.2011 (unaudited)	As at 31.03.2012 (audited)
<b>CAPITAL AND LIABILITIES</b>			
Capital	469.72	466.75	467.70
Employee Stock Options Outstanding	10.71	9.59	10.95
Reserves and Surplus	4,762.07	3,952.01	4,263.06
Deposits	47,764.54	38,367.16	42,361.55
Borrowings [include subordinated bonds of Rs 1,119.00 crore eligible for Tier II Capital (Previous year : Rs 1,169.00 crore)]	6,745.29	5,985.35	8,682.01
Other Liabilities and Provisions	2,309.07	1,675.32	1,810.80
<b>Total</b>	<b>62,061.40</b>	<b>50,456.18</b>	<b>57,596.07</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	2,859.42	3,216.43	2,903.57
Balances with Banks and Money at Call and Short Notice	1,579.98	618.53	2,636.05
Investments	15,609.35	14,285.52	14,571.95
Advances	39,427.19	30,135.51	35,063.95
Fixed Assets	695.20	623.72	656.80
Other Assets	1,890.26	1,576.47	1,763.75
<b>Total</b>	<b>62,061.40</b>	<b>50,456.18</b>	<b>57,596.07</b>

 Mumbai  
 October 10, 2012

**Romesh Sobti**  
 Managing Director

**Segment Reporting for the quarter /half year ended September 30, 2012**
**Business Segments:**

(Rs in crores)

Particulars	Quarter ended 30.09.2012 (unaudited)	Quarter ended 30.06.2012 (unaudited)	Quarter ended 30.09.2011 (unaudited)	Half year ended 30.09.2012 (unaudited)	Half year ended 30.09.2011 (unaudited)	Year ended 31.03.2012 (audited)
<b>(a) Segment Revenue</b>						
i) Treasury Operations	436.24	428.99	362.99	865.23	698.24	1,442.39
ii) Corporate / Wholesale Banking	858.94	799.99	589.13	1,658.93	1,143.24	2,456.61
iii) Retail Banking	1,066.42	990.69	817.55	2,057.11	1,516.37	3,333.16
iv) Other banking Business	5.23	5.74	0.05	10.97	0.73	(0.22)
<b>Total</b>	<b>2,366.83</b>	<b>2,225.41</b>	<b>1,769.72</b>	<b>4,592.24</b>	<b>3,358.58</b>	<b>7,231.94</b>
<b>Less : Inter-segment Revenue</b>	<b>(318.41)</b>	<b>(274.59)</b>	<b>(206.65)</b>	<b>(593.00)</b>	<b>(415.53)</b>	<b>(860.96)</b>
<b>Total Income</b>	<b>2,048.42</b>	<b>1,950.82</b>	<b>1,563.07</b>	<b>3,999.24</b>	<b>2,943.05</b>	<b>6,370.98</b>
<b>(b) Segment Results</b>						
i) Treasury Operations	21.55	32.92	22.52	54.47	46.15	94.30
ii) Corporate / Wholesale Banking	138.14	134.95	104.90	273.09	205.73	438.26
iii) Retail Banking	272.56	254.46	224.58	527.02	428.67	915.49
iv) Other banking business	1.34	1.47	0.01	2.81	0.21	(0.06)
<b>Total</b>	<b>433.59</b>	<b>423.80</b>	<b>352.01</b>	<b>857.39</b>	<b>680.76</b>	<b>1,447.99</b>
Unallocated Revenue	-	-	-	-	-	-
Unallocated Expenses	13.77	19.77	19.03	33.54	36.06	74.96
<b>Operating Profit</b>	<b>419.82</b>	<b>404.03</b>	<b>332.98</b>	<b>823.85</b>	<b>644.70</b>	<b>1,373.03</b>
Less: Provisions & Contingencies	49.07	53.50	46.97	102.57	91.56	180.38
<b>Net Profit before Tax</b>	<b>370.75</b>	<b>350.53</b>	<b>286.01</b>	<b>721.28</b>	<b>553.14</b>	<b>1,192.65</b>
Taxes including Deferred Taxes	120.50	114.27	92.92	234.77	179.87	390.04
Extraordinary Profit / loss	-	-	-	-	-	-
<b>Net Profit</b>	<b>250.25</b>	<b>236.26</b>	<b>193.09</b>	<b>486.51</b>	<b>373.27</b>	<b>802.61</b>
<b>(c) OTHER INFORMATION</b>						
<b>Segment Assets</b>						
i) Treasury Operations	17,743.83	20,165.25	17,180.12	17,743.83	17,180.12	19,307.19
ii) Corporate / Wholesale Banking	13,275.30	12,281.56	11,361.59	13,275.30	11,361.59	12,127.37
iii) Retail Banking	28,900.72	26,992.34	20,683.26	28,900.72	20,683.26	24,753.55
iv) Other banking business	-	-	-	-	-	-
Unallocated assets	2,141.55	1,273.11	1,231.21	2,141.55	1,231.21	1,407.96
<b>Total Assets</b>	<b>62,061.40</b>	<b>60,712.26</b>	<b>50,456.18</b>	<b>62,061.40</b>	<b>50,456.18</b>	<b>57,596.07</b>
<b>Segment Liabilities</b>						
i) Treasury Operations	6,811.79	8,780.88	6,029.16	6,811.79	6,029.16	8,708.99
ii) Corporate / Wholesale Banking	31,662.67	30,076.62	24,327.94	31,662.67	24,327.94	26,822.41
iii) Retail Banking	17,142.90	15,819.69	14,828.63	17,142.90	14,828.63	16,220.12
iv) Other banking business	-	-	-	-	-	-
Unallocated liabilities	1,201.53	1,050.80	842.10	1,201.53	842.10	1,102.84
<b>Capital &amp; Other Reserves</b>	<b>5,242.51</b>	<b>4,984.27</b>	<b>4,428.35</b>	<b>5,242.51</b>	<b>4,428.35</b>	<b>4,741.71</b>
<b>Total Liabilities</b>	<b>62,061.40</b>	<b>60,712.26</b>	<b>50,456.18</b>	<b>62,061.40</b>	<b>50,456.18</b>	<b>57,596.07</b>