

**Unaudited Financial Results for the quarter/nine months ended December 31, 2012**

(Rs. in crores)

Sr. No.	Particulars	Quarter ended 31.12.2012 (unaudited)	Quarter ended 30.09.2012 (unaudited)	Quarter ended 31.12.2011 (unaudited)	Nine Months ended 31.12.2012 (unaudited)	Nine Months ended 31.12.2011 (unaudited)	Year ended 31.03.2012 (audited)
<b>1.</b>	<b>Interest Earned</b>	<b>1,800.49</b>	<b>1,727.93</b>	<b>1,389.74</b>	<b>5,160.46</b>	<b>3,878.18</b>	<b>5,359.20</b>
	(a)+(b)+(c)+(d)						
(a)	Interest / Discount on Advances / Bills	1,454.81	1,381.93	1,082.69	4,148.80	3,020.48	4,216.62
(b)	Income on Investments	324.56	323.75	293.58	951.20	808.18	1,078.20
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	21.09	18.01	3.45	55.75	12.14	23.86
(d)	Others	0.03	4.24	10.02	4.71	37.38	40.52
<b>2.</b>	<b>Other Income</b>	<b>355.80</b>	<b>320.49</b>	<b>265.12</b>	<b>995.07</b>	<b>719.73</b>	<b>1,011.78</b>
<b>3.</b>	<b>Total Income (1+2)</b>	<b>2,156.29</b>	<b>2,048.42</b>	<b>1,654.86</b>	<b>6,155.53</b>	<b>4,597.91</b>	<b>6,370.98</b>
<b>4.</b>	<b>Interest Expended</b>	<b>1,222.69</b>	<b>1,218.20</b>	<b>959.09</b>	<b>3,588.83</b>	<b>2,638.33</b>	<b>3,654.95</b>
<b>5.</b>	<b>Operating Expenses (i)+(ii)</b>	<b>461.44</b>	<b>410.40</b>	<b>346.53</b>	<b>1,270.69</b>	<b>965.64</b>	<b>1,343.00</b>
(i)	Employees Cost	168.48	162.05	126.12	483.09	352.05	485.47
(ii)	Other Operating Expenses	292.96	248.35	220.41	787.60	613.59	857.53
<b>6.</b>	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>1,684.13</b>	<b>1,628.60</b>	<b>1,305.62</b>	<b>4,859.52</b>	<b>3,603.97</b>	<b>4,997.95</b>
<b>7.</b>	<b>Operating Profit Before Provisions and Contingencies (3-6)</b>	<b>472.16</b>	<b>419.82</b>	<b>349.24</b>	<b>1,296.01</b>	<b>993.94</b>	<b>1,373.03</b>
<b>8.</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>78.68</b>	<b>49.07</b>	<b>42.83</b>	<b>181.25</b>	<b>134.39</b>	<b>180.38</b>
<b>9.</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>393.48</b>	<b>370.75</b>	<b>306.41</b>	<b>1,114.76</b>	<b>859.55</b>	<b>1,192.65</b>
<b>11.</b>	<b>Tax Expense</b>	<b>126.21</b>	<b>120.50</b>	<b>100.45</b>	<b>360.98</b>	<b>280.32</b>	<b>390.04</b>
<b>12.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>267.27</b>	<b>250.25</b>	<b>205.96</b>	<b>753.78</b>	<b>579.23</b>	<b>802.61</b>
<b>13.</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14.</b>	<b>Net Profit for the period (12-13)</b>	<b>267.27</b>	<b>250.25</b>	<b>205.96</b>	<b>753.78</b>	<b>579.23</b>	<b>802.61</b>
<b>15.</b>	<b>Paid up Equity Share Capital (Face Value: Rs.10/- each)</b>	<b>522.25</b>	<b>469.72</b>	<b>466.92</b>	<b>522.25</b>	<b>466.92</b>	<b>467.70</b>
<b>16.</b>	<b>Reserves excluding revaluation reserves</b>						<b>4,054.67</b>
<b>17.</b>	<b>Analytical Ratios</b>						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)	15.01	11.76	13.43	15.01	13.43	13.85
(iii)	<b>Earnings per share - (Basic and Diluted) (Rs.)</b>						
(a)	Basic EPS before / after Extraordinary items (not annualized)	5.51	5.33	4.41	15.90	12.43	17.20
(b)	Diluted EPS before / after Extraordinary items (not annualized)	5.40	5.23	4.33	15.59	12.18	16.86
(iv)	<b>NPA Ratios</b>						
(a)	Gross NPA	421.62	409.52	334.18	421.62	334.18	347.08
	Net NPA	125.24	114.31	93.55	125.24	93.55	94.67
(b)	Gross NPA (%)	0.99	1.03	1.02	0.99	1.02	0.98
	Net NPA (%)	0.30	0.29	0.29	0.30	0.29	0.27
(c)	Return on Assets (%) (annualized)	1.60	1.56	1.55	1.58	1.56	1.57
<b>18.</b>	<b>Public Shareholding</b>						
	- No. of Shares	44,21,59,106	37,85,32,745	37,57,32,190	44,21,59,106	37,57,32,190	37,65,10,017
	- Percentage of Shareholding	84.70	80.62	80.50	84.70	80.50	80.54
<b>19.</b>	<b>Promoters and Promoter Group Shareholding</b>						
(a)	<b>Pledged / Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	<b>Non-encumbered</b>						
	- Number of Shares	7,98,99,984	9,09,99,984	9,09,99,984	7,98,99,984	9,09,99,984	9,09,99,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.30	19.38	19.50	15.30	19.50	19.46

**Notes:**

- 1) The Bank has followed the same accounting policies in the preparation of the financial results as those followed in the annual financial statements for the year ended March 31, 2012.
- 2) The working results for the quarter and nine months ended December 31, 2012 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3) The above financial results for the quarter and nine months ended December 31, 2012 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on January 09, 2013.
- 4) The Bank issued 5,21,00,000 equity shares of Rs. 10/- each at a price of Rs. 384.00 per share, aggregating to Rs. 2,000.64 crores on December 5, 2012 through a Qualified Institutions Placement (QIP).
- 5) During the quarter ended September 30, 2012, the Bank revised the estimates of useful life of automated teller machines (ATMs), software and certain other items of fixed assets. As per AS-6, whenever there is a revision in the estimated useful life of an asset, the unamortised depreciable amount is charged over the revised remaining useful life of the said asset. This revision in the estimates has resulted in the profit after tax for the quarter and nine months ended December 31, 2012 being higher by Rs 3.79 crs and Rs. 8.81 crs respectively.
- 6) During the quarter and nine months ended December 31, 2012, the Bank allotted 4,26,361 shares and 24,49,089 shares respectively, pursuant to the exercise of stock options by certain employees.
- 7) The position of investor complaints is as under:  
No. of complaints pending resolution at the beginning of the quarter 3; received during the quarter 22; resolved during the quarter 22; closing position 3.
- 8) Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

**Mumbai**  
**January 9, 2013**

**Romesh Sobti**  
**Managing Director**

**Segment Reporting for the quarter / nine months ended December 31, 2012**

**Business Segments:**

Particulars	Quarter ended 31.12.2012 (unaudited)	Quarter ended 30.09.2012 (unaudited)	Quarter ended 31.12.2011 (unaudited)	Nine Months ended 31.12.2012 (unaudited)
<b>(a) Segment Revenue :</b>				
i) Treasury Operations	446.42	436.24	383.19	1,311.65
ii) Corporate / Wholesale Banking	859.49	858.94	626.65	2,518.42
iii) Retail Banking	1,174.24	1,066.42	864.44	3,231.35
iv) Other Banking Business	5.91	5.23	(1.11)	16.88
<b>Total [ Items (i) to (iv) ]</b>	<b>2,486.06</b>	<b>2,366.83</b>	<b>1,873.17</b>	<b>7,078.30</b>
Less : Inter-segment Revenue	(329.77)	(318.41)	(218.31)	(922.77)
<b>Total Income</b>	<b>2,156.29</b>	<b>2,048.42</b>	<b>1,654.86</b>	<b>6,155.53</b>
<b>(b) Segment Results :</b>				
i) Treasury Operations	29.08	21.55	26.46	83.55
ii) Corporate / Wholesale Banking	143.20	138.14	109.72	416.29
iii) Retail Banking	316.02	272.56	232.42	843.04
iv) Other Banking Business	1.59	1.34	(0.32)	4.40
<b>Total [ Items (i) to (iv) ]</b>	<b>489.89</b>	<b>433.59</b>	<b>368.28</b>	<b>1,347.28</b>
Add: Unallocated Revenue	-	-	-	-
Less: Unallocated Expenses	(17.73)	(13.77)	(19.04)	(51.27)
<b>Operating Profit</b>	<b>472.16</b>	<b>419.82</b>	<b>349.24</b>	<b>1,296.01</b>
Less: Provisions & Contingencies	(78.68)	(49.07)	(42.83)	(181.25)
<b>Net Profit before tax</b>	<b>393.48</b>	<b>370.75</b>	<b>306.41</b>	<b>1,114.76</b>
Less: Taxes including Deferred Taxes	(126.21)	(120.50)	(100.45)	(360.98)
Extraordinary Profit / Loss	-	-	-	-
<b>Net Profit</b>	<b>267.27</b>	<b>250.25</b>	<b>205.96</b>	<b>753.78</b>
<b>(c) Other Information :</b>				
<b>Segment Assets</b>				
i) Treasury Operations	19,050.12	17,743.83	18,389.31	19,050.12
ii) Corporate / Wholesale Banking	14,308.20	13,275.30	11,732.95	14,308.20
iii) Retail Banking	32,594.12	28,900.72	22,503.72	32,594.12
iv) Other Banking Business	-	-	-	-
Unallocated Assets	1,944.46	2,141.55	2,506.63	1,944.46
<b>Total Assets</b>	<b>67,896.89</b>	<b>62,061.40</b>	<b>55,132.61</b>	<b>67,896.89</b>
<b>Segment Liabilities</b>				
i) Treasury Operations	6,674.32	6,811.79	8,216.06	6,674.32
ii) Corporate / Wholesale Banking	33,388.72	31,662.67	26,004.94	33,388.72
iii) Retail Banking	19,020.14	17,142.90	15,355.48	19,020.14
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1,318.06	1,201.53	920.72	1,318.06
<b>Capital &amp; Other Reserves</b>	<b>7,495.65</b>	<b>5,242.51</b>	<b>4,635.41</b>	<b>7,495.65</b>
<b>Total Liabilities</b>	<b>67,896.89</b>	<b>62,061.40</b>	<b>55,132.61</b>	<b>67,896.89</b>