

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

**Unaudited Financial Results for the quarter ended June 30, 2013**

(Rs. in crores)

Sr. No.		Quarter ended 30.06.2013 (unaudited)	Quarter ended 31.03.2013 (audited)	Quarter ended 30.06.2012 (unaudited)	Year ended 31.03.2013 (audited)
1.	Interest Earned	1,912.20	1,822.77	1,632.04	6,983.23
	(a)+(b)+(c)+(d)				
(a)	Interest / Discount on Advances / Bills	1,511.59	1,461.50	1,312.06	5,610.30
(b)	Income on Investments	367.35	331.30	302.89	1,282.50
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	33.01	29.75	16.65	85.50
(d)	Others	0.25	0.22	0.44	4.93
2.	Other Income	470.61	367.89	318.78	1,362.96
3.	<b>Total Income (1+2)</b>	<b>2,382.81</b>	<b>2,190.66</b>	<b>1,950.82</b>	<b>8,346.19</b>
4.	Interest Expended	1,232.72	1,161.54	1,147.94	4,750.37
5.	Operating Expenses (i)+(ii)	508.49	485.67	398.85	1,756.36
(i)	Employees Cost	193.61	178.37	152.56	661.46
(ii)	Other Operating Expenses	314.88	307.30	246.29	1,094.90
6.	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>1,741.21</b>	<b>1,647.21</b>	<b>1,546.79</b>	<b>6,506.73</b>
7.	<b>Operating Profit Before Provisions and Contingencies (3-6)</b>	<b>641.60</b>	<b>543.45</b>	<b>404.03</b>	<b>1,839.46</b>
8.	Provisions (other than tax) and Contingencies	132.06	81.85	53.50	263.10
9.	Exceptional items	-	-	-	-
10.	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>509.54</b>	<b>461.60</b>	<b>350.53</b>	<b>1,576.36</b>
11.	Tax Expense	174.70	154.20	114.27	515.18
12.	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>334.84</b>	<b>307.40</b>	<b>236.26</b>	<b>1,061.18</b>
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	<b>Net Profit for the period (12-13)</b>	<b>334.84</b>	<b>307.40</b>	<b>236.26</b>	<b>1,061.18</b>
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	523.44	522.87	468.93	522.87
16.	Reserves excluding revaluation reserves				<b>6,894.70</b>
17.	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)				
	Basel II	14.42	15.36	12.86	15.36
	Basel III	14.85	NA	NA	NA
(iii)	<b>Earnings per share - (Basic and Diluted) (Rs.)</b>				
(a)	Basic EPS before / after Extraordinary items (not annualized)	6.41	5.89	5.05	21.83
(b)	Diluted EPS before / after Extraordinary items (not annualized)	6.29	5.78	4.96	21.40
(iv)	<b>NPA Ratios</b>				
(a)	Gross NPA	505.23	457.78	365.12	457.78
	Net NPA	101.36	136.76	99.89	136.76
(b)	Gross NPA (%)	1.06	1.03	0.97	1.03
	Net NPA (%)	0.21	0.31	0.27	0.31
(c)	Return on Assets (%) (annualized)	1.83	1.77	1.57	1.63
18.	<b>Public Shareholding</b>				
	- Number of Shares	443,350,471	442,777,722	377,734,696	442,777,722
	- Percentage of Shareholding	84.73	84.71	80.59	84.71
19.	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged / Encumbered</b>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital)	-	-	-	-
(b)	<b>Non-encumbered</b>				
	- Number of Shares	79,899,984	79,899,984	90,999,984	79,899,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.27	15.29	19.41	15.29

**Notes:**

- 1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2013 as compared to those followed for the year ended March 31, 2013.
- 2 The working results for the quarter ended June 30, 2013 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2013 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 10, 2013.
- 4 The figures of last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of previous year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 In line with the Policy framework approved by the Board of Directors of the Bank for creation of floating provision, the Bank has created floating provision of Rs 50 crores during the quarter ended June 30, 2013. This provision is made in excess of minimum requirements prescribed by RBI under Income recognition and asset classification (IRAC) norms without reference to any specific NPA and the same has been considered while computing the position of net NPAs.
- 6 In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital ratios computed under Basel III Capital Regulations from the quarter ended June 30,2013. Accordingly, corresponding details for previous year / period are not applicable.
- 7 During the quarter ended June 30, 2013, the Bank allotted 5,72,749 shares pursuant to the exercise of stock options by certain employees.
- 8 The position of investor complaints is as under:  
No. of complaints pending resolution at the beginning of the quarter 2 ; received during the quarter 29 ; resolved during the quarter 29 ; closing position 2.
- 9 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai  
July 10, 2013

Romesh Sobti  
Managing Director

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**Segment Reporting for the quarter ended June 30, 2013**

**Business Segments:**

(Rs. in crores)

Particulars	Quarter ended 30.06.2013 (unaudited)	Quarter ended 31.03.2013 (audited)	Quarter ended 30.06.2012 (unaudited)	Year ended 31.03.2013 (audited)
<b>(a) Segment Revenue :</b>				
i) Treasury Operations	628.80	456.24	428.99	1,767.89
ii) Corporate / Wholesale Banking	920.25	850.86	799.99	3,369.28
iii) Retail Banking	1,202.67	1,193.08	990.69	4,424.43
iv) Other Banking Business	6.15	5.94	5.74	22.82
<b>Total [ Items (i) to (iv) ]</b>	<b>2,757.87</b>	<b>2,506.12</b>	<b>2,225.41</b>	<b>9,584.42</b>
Less : Inter-segment Revenue	(375.06)	(315.46)	(274.59)	(1,238.23)
<b>Total Income</b>	<b>2,382.81</b>	<b>2,190.66</b>	<b>1,950.82</b>	<b>8,346.19</b>
<b>(b) Segment Results :</b>				
i) Treasury Operations	136.57	53.39	32.92	136.94
ii) Corporate / Wholesale Banking	163.76	159.03	134.95	575.32
iii) Retail Banking	361.26	351.43	254.46	1,194.47
iv) Other Banking Business	1.85	1.76	1.47	6.16
<b>Total [ Items (i) to (iv) ]</b>	<b>663.44</b>	<b>565.61</b>	<b>423.80</b>	<b>1,912.89</b>
Add: Unallocated Revenue	-	-	-	-
Less: Unallocated Expenses	(21.84)	(22.16)	(19.77)	(73.43)
<b>Operating Profit</b>	<b>641.60</b>	<b>543.45</b>	<b>404.03</b>	<b>1,839.46</b>
Less: Provisions & Contingencies	(132.06)	(81.85)	(53.50)	(263.10)
<b>Net Profit before tax</b>	<b>509.54</b>	<b>461.60</b>	<b>350.53</b>	<b>1,576.36</b>
Less: Taxes including Deferred Taxes	(174.70)	(154.20)	(114.27)	(515.18)
Extraordinary Profit / Loss	-	-	-	-
<b>Net Profit</b>	<b>334.84</b>	<b>307.40</b>	<b>236.26</b>	<b>1,061.18</b>
<b>(c) Other Information :</b>				
<b>Segment Assets</b>				
i) Treasury Operations	18,815.48	21,566.54	20,165.25	21,566.54
ii) Corporate / Wholesale Banking	17,440.15	14,909.98	12,281.56	14,909.98
iii) Retail Banking	35,117.21	34,808.05	26,992.34	34,808.05
iv) Other Banking Business	-	-	-	-
Unallocated Assets	2,358.20	2,021.95	1,273.11	2,021.95
<b>Total Assets</b>	<b>73,731.04</b>	<b>73,306.52</b>	<b>60,712.26</b>	<b>73,306.52</b>
<b>Segment Liabilities</b>				
i) Treasury Operations	7,891.81	9,584.08	8,780.88	9,584.08
ii) Corporate / Wholesale Banking	35,630.57	34,837.58	30,076.62	34,837.58
iii) Retail Banking	20,869.13	19,929.03	15,819.69	19,929.03
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1,369.40	1,325.58	1,050.80	1,325.58
<b>Capital &amp; Other Reserves</b>	<b>7,970.13</b>	<b>7,630.25</b>	<b>4,984.27</b>	<b>7,630.25</b>
<b>Total Liabilities</b>	<b>73,731.04</b>	<b>73,306.52</b>	<b>60,712.26</b>	<b>73,306.52</b>