

Unaudited Financial Results for the quarter ended June 30, 2014

(Rs. in crores)

Sr. No.		Quarter ended 30.06.2014 (unaudited)	Quarter ended 31.03.2014 (audited)	Quarter ended 30.06.2013 (unaudited)	Year ended 31.03.2014 (audited)
1.	Interest Earned	2,297.31	2,179.27	1,912.20	8,253.53
	(a)+(b)+(c)+(d)				
(a)	Interest / Discount on Advances / Bills	1,837.38	1,765.80	1,511.59	6,627.35
(b)	Income on Investments	411.33	375.76	367.35	1,477.03
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	48.46	37.59	33.01	148.50
(d)	Others	0.14	0.12	0.25	0.65
2.	Other Income	576.37	522.92	470.61	1,890.53
3.	Total Income (1+2)	2,873.68	2,702.19	2,382.81	10,144.06
4.	Interest Expended	1,496.65	1,398.06	1,232.72	5,362.82
5.	Operating Expenses (i)+(ii)	627.83	585.05	508.49	2,185.28
(i)	Employees Cost	220.25	207.92	193.61	809.29
(ii)	Other Operating Expenses	407.58	377.13	314.88	1,375.99
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	2,124.48	1,983.11	1,741.21	7,548.10
7.	Operating Profit Before Provisions and Contingencies (3-6)	749.20	719.08	641.60	2,595.96
8.	Provisions (other than tax) and Contingencies	110.40	120.55	132.06	467.63
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	638.80	598.53	509.54	2,128.33
11.	Tax Expense	217.74	202.48	174.70	720.31
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	421.06	396.05	334.84	1,408.02
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit for the period (12-13)	421.06	396.05	334.84	1,408.02
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	526.34	525.64	523.44	525.64
16.	Reserves excluding revaluation reserves				8,120.05
17.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) Basel III	13.11	13.83	14.85	13.83
(iii)	Earnings per share - (Basic and Diluted) (Rs.)				
(a)	Basic EPS before / after Extraordinary items (not annualized)	8.01	7.54	6.41	26.85
(b)	Diluted EPS before / after Extraordinary items (not annualized)	7.88	7.42	6.29	26.41
(iv)	NPA Ratios				
(a)	Gross NPA	654.42	620.79	505.23	620.79
	Net NPA	195.56	184.05	101.36	184.05
(b)	Gross NPA (%)	1.11	1.12	1.06	1.12
	Net NPA (%)	0.33	0.33	0.21	0.33
(c)	Return on Assets (%) (annualized)	1.92	1.91	1.83	1.81
18.	Public Shareholding				
	- Number of Shares	446,252,676	445,546,500	443,350,471	445,546,500
	- Percentage of Shareholding	84.81	84.79	84.73	84.79
19.	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil
(b)	Non-encumbered				
	- Number of Shares	7,98,99,984	7,98,99,984	79,899,984	79,899,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.19	15.21	15.27	15.21

Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2014 as compared to those followed for the year ended March 31, 2014.
- 2 The working results for the quarter ended June 30, 2014 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2014 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 9, 2014.
- 4 The figures of last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of previous year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 on Basel III Capital Regulations contains guidelines on certain Pillar 3 disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link <http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
The Pillar III disclosures have not been subjected to the "Limited Review".
- 6 During the quarter ended June 30, 2014, the Bank allotted 7,06,176 shares pursuant to the exercise of stock options by certain employees.
- 7 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter NIL ; received during the quarter 15 ; resolved during the quarter 15 ; closing position NIL.
- 8 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
July 9, 2014

Romesh Sobti
Managing Director

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Segment Reporting for the quarter ended June 30, 2014

Business Segments:

(Rs. in crores)

Particulars	Quarter ended 30.06.2014 (unaudited)	Quarter ended 31.03.2014 (audited)	Quarter ended 30.06.2013 (unaudited)	Year ended 31.03.2014 (audited)
(a) Segment Revenue :				
i) Treasury Operations	634.39	568.57	628.80	2,302.78
ii) Corporate / Wholesale Banking	992.72	922.14	920.25	3,672.96
iii) Retail Banking	1,558.51	1,497.26	1,202.67	5,474.49
iv) Other Banking Business	6.17	6.21	6.15	24.20
Total [Items (i) to (iv)]	3,191.79	2,994.18	2,757.87	11,474.43
Less : Inter-segment Revenue	(318.11)	(291.99)	(375.06)	(1,330.37)
Total Income	2,873.68	2,702.19	2,382.81	10,144.06
(b) Segment Results :				
i) Treasury Operations	79.58	74.15	136.57	322.13
ii) Corporate / Wholesale Banking	210.12	198.54	163.76	708.63
iii) Retail Banking	485.44	471.32	361.26	1,656.03
iv) Other Banking Business	1.92	1.96	1.85	7.32
Total [Items (i) to (iv)]	777.06	745.97	663.44	2,694.11
Add: Unallocated Revenue	-	-	-	-
Less: Unallocated Expenses	(27.86)	(26.89)	(21.84)	(98.15)
Operating Profit	749.20	719.08	641.60	2,595.96
Less: Provisions & Contingencies	(110.40)	(120.55)	(132.06)	(467.63)
Net Profit before tax	638.80	598.53	509.54	2,128.33
Less: Taxes including Deferred Taxes	(217.74)	(202.48)	(174.70)	(720.31)
Extraordinary Profit / Loss	-	-	-	-
Net Profit	421.06	396.05	334.84	1,408.02
(c) Other Information :				
Segment Assets				
i) Treasury Operations	23,659.40	24,014.48	18,815.48	24,014.48
ii) Corporate / Wholesale Banking	22,832.43	20,514.60	17,440.15	20,514.60
iii) Retail Banking	41,074.75	39,534.45	35,117.21	39,534.45
iv) Other Banking Business	-	-	-	-
Unallocated Assets	2,788.31	2,962.40	2,358.20	2,962.40
Total Assets	90,354.89	87,025.93	73,731.04	87,025.93
Segment Liabilities				
i) Treasury Operations	14,524.01	15,018.43	7,891.81	15,018.43
ii) Corporate / Wholesale Banking	35,016.13	35,498.48	35,630.57	35,498.48
iii) Retail Banking	29,576.60	25,653.60	20,869.13	25,653.60
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1,760.62	1,812.46	1,369.40	1,812.46
Capital & Other Reserves	9,477.53	9,042.96	7,970.13	9,042.96
Total Liabilities	90,354.89	87,025.93	73,731.04	87,025.93