

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

IndusInd Bank

Unaudited Financial Results for the quarter ended June 30, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2018 (unaudited)	Quarter ended 31.03.2018 (audited)	Quarter ended 30.06.2017 (unaudited)	Year ended 31.03.2018 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	506815	465011	413551	1728075
(a)	Interest / Discount on Advances / Bills	414662	366932	327070	1369991
(b)	Income on Investments	86103	83051	72647	307438
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	1868	7537	9850	32147
(d)	Others	4182	7491	3984	18499
2.	Other Income	130160	120851	116726	475010
3.	Total Income (1+2)	636975	585862	530277	2203085
4.	Interest Expended	294572	264252	236145	978330
5.	Operating Expenses (i)+(ii)	151290	144671	135279	559144
(i)	Employees Cost	46204	45352	42217	178069
(ii)	Other Operating Expenses	105086	99319	93062	381075
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	445862	408923	371424	1537474
7.	Operating Profit before Provisions and Contingencies (3-6)	191113	176939	158853	665611
8.	Provisions (other than tax) and Contingencies	35001	33555	30997	117543
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	156112	143384	127856	548068
11.	Tax Expense	52540	48075	44201	187469
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	103572	95309	83655	360599
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit for the period (12-13)	103572	95309	83655	360599
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	60044	60022	59852	60022
16.	Reserves excluding revaluation reserves				2287922
17.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	14.70	15.03	16.18	15.03
(iii)	Earnings per share - (Basic and Diluted) (Rs.)				
(a)	Basic EPS before Extraordinary items (not annualized)	17.25	15.88	13.98	60.19
	Diluted EPS before Extraordinary items (not annualized)	17.08	15.73	13.86	59.57
(b)	Basic EPS after Extraordinary items (not annualized)	17.25	15.88	13.98	60.19
	Diluted EPS after Extraordinary items (not annualized)	17.08	15.73	13.86	59.57
(iv)	NPA Ratios				
(a)	Gross NPA	174062	170491	127168	170491
	Net NPA	76235	74567	50826	74567
(b)	Gross NPA (%)	1.15	1.17	1.09	1.17
	Net NPA (%)	0.51	0.51	0.44	0.51
(v)	Return on Assets (%) (annualized)	1.91	1.86	1.86	1.90

Notes:

- 1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2018 as compared to those followed for the year ended March 31, 2018.
- 2 The working results for the quarter ended June 30, 2018 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2018 were subjected to a Limited Review by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 10, 2018.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>
These disclosures have not been subjected to the Limited Review.
- 5 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 6 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. RBI has granted approval on April 3, 2018 for the proposed acquisition and a definitive share purchase agreement has been signed with IL&FS and other minority shareholders. This transaction is conditional on regulatory approvals, and thus, does not have any bearing on the current financial results or the financial position of the Bank as at June 30, 2018.
- 7 On October 14, 2017, the Board of Directors of the Bank and Bharat Financial Inclusion Limited (BFIL), at their respective meetings, approved a merger of BFIL with the Bank in an all-stock transaction through a Composite Scheme of Arrangement. The Competition Commission of India has approved the proposed Scheme and RBI has conveyed their "No Objection" for the Scheme and an approval for incorporating a Wholly-Owned-Subsidiary to act as Business Correspondent of the Bank. The Scheme has 'no adverse remarks' from Securities and Exchange Board of India (SEBI), National Stock Exchange of India Limited and BSE Limited. The Scheme is subject to the approval of the respective shareholders and creditors of the Bank and BFIL, and the National Company Law Tribunal (NCLT). As such, the proposed transaction does not have any impact on the current financial results or the financial position of the Bank as at June 30, 2018.
- 8 During the quarter ended June 30, 2018, the Bank allotted 2,14,795 shares pursuant to the exercise of stock options by certain employees.
- 9 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
July 10, 2018

Romesh Sobti
Managing Director

Segment Reporting for the quarter ended June 30, 2018

Business Segments:

Sr. No.	Particulars	Quarter ended 30.06.2018 (unaudited)	Quarter ended 31.03.2018 (audited)	Quarter ended 30.06.2017 (unaudited)	Year ended 31.03.2018 (audited)
(a)	Segment Revenue :				
(i)	Treasury Operations	100029	103455	105514	409520
(ii)	Corporate / Wholesale Banking	207150	185044	172311	703638
(iii)	Retail Banking	346480	321277	276024	1177915
(iv)	Other Banking Business	1791	2693	1482	7275
	Total [Items (i) to (iv)]	655450	612469	555331	2298348
	Less : Inter-segment Revenue	18475	26607	25054	95263
	Total Income	636975	585862	530277	2203085
(b)	Segment Results :				
(i)	Treasury Operations	11397	11003	16974	60579
(ii)	Corporate / Wholesale Banking	64996	56275	50983	212405
(iii)	Retail Banking	119358	113995	95564	411251
(iv)	Other Banking Business	617	950	513	2540
	Total [Items (i) to (iv)]	196368	182223	164034	686775
	Add: Unallocated Revenue	-	-	-	-
	Less: Unallocated Expenses	5255	5284	5181	21164
	Operating Profit	191113	176939	158853	665611
	Less: Provisions & Contingencies	35001	33555	30997	117543
	Net Profit before tax	156112	143384	127856	548068
	Less: Taxes including Deferred Taxes	52540	48075	44201	187469
	Extraordinary Profit / Loss	-	-	-	-
	Net Profit	103572	95309	83655	360599
(c)	Other Information :				
	Segment Assets				
(i)	Treasury Operations	6039447	5696978	5174894	5696978
(ii)	Corporate / Wholesale Banking	7069379	6816750	5459067	6816750
(iii)	Retail Banking	8870993	8629631	7531497	8629631
(iv)	Other Banking Business	-	-	-	-
	Unallocated Assets	908096	1019257	899515	1019257
	Total Assets	22887915	22162616	19064973	22162616
	Segment Liabilities				
(i)	Treasury Operations	3767156	3871743	2816424	3871743
(ii)	Corporate / Wholesale Banking	7144058	6723430	6076291	6723430
(iii)	Retail Banking	8909370	8583383	7425365	8583383
(iv)	Other Banking Business	-	-	-	-
	Unallocated Liabilities	575205	599896	596807	599896
	Capital & Other Reserves	2492126	2384164	2150086	2384164
	Total Liabilities	22887915	22162616	19064973	22162616

Mumbai
July 10, 2018

Romesh Sobti
Managing Director