

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

DEWAN HOUSING FINANCE CORPORATION LIMITED

- 1. Type of Issue**

Public Issue by Dewan Housing Finance Corporation Limited (“Company” or the “Issuer”) of upto 4,00,00,000 Secured Redeemable Non Convertible Debentures (“NCDs”) of Face Value of Rs. 1,000 each for for an amount of Rs. 1,000 crores (“Base Issue Size”) with an option to retain oversubscription up to Rs. 3,000 crores aggregating up to Rs. 4,000 crores (“Shelf Limit”) (“Tranche 1 Issue”) and is being offered by way of the Tranche 1 Prospectus containing, inter alia, the terms and conditions of the Tranche 1 Issue (“Tranche 1 Prospectus”), which should be read together with the shelf prospectus dated July 26, 2016 (“Shelf Prospectus”). The Shelf Prospectus and the Tranche 1 Prospectus constitutes the Prospectus (“prospectus”)
- 2. Issue size (Rs crore)**

Rs. 1000 crores (“Base Issue Size”) with an option to retain oversubscription up to Rs. 3000 crores aggregating up to Rs. 4,000 crores*

**The Company raised Rs. 4,000 crores in the Tranche 1 Issue.*

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 12, 2016

3. Rating of instrument alongwith name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Credit Analysis and Research Limited	CARE AAA
	Brickwork Ratings India Private Limited	“BWR AAA” (Outlook: Stable)
(ii) At the end of 1st FY (March 31, 2017)#	Credit Analysis and Research Limited	CARE AAA (Stable)
	Brickwork Ratings India Private Limited	BWR AAA (Stable)
(iii) At the end of 2 nd FY (March 31, 2018)*	Credit Analysis and Research Limited	CARE AAA (Stable)
	Brickwork Ratings India Private Limited	BWR AAA (Stable)
(iv) At the end of 3 rd FY (March 31, 2019)*	--	--

#Source: Stock Exchange intimation dated May 3, 2017 and April 30, 2018

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities : Yes*

* Source : Stock Exchange intimation dated October 16, 2017 and April 30, 2018

5. Subscription level (number of times)* :

The Issue was subscribed 18.61 times of the Base Issue Size and 4.65 times of Tranche 1 Issue size after considering cheque returns and technical rejections.

** Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 12, 2016*

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)

Consolidated		(Rs In Crores)		
Parameters	1st FY (March 31, 2017)[#]	2nd FY (March 31, 2018)[#]	3rd FY (March 31, 2019)[*]	
<i>Income from operations</i>	9,615.64	10514.74	NA	
<i>Net Profit for the period</i>	2,806.30	1165.65	NA	
<i>Paid-up equity share capital</i>	313.15	313.66	NA	
<i>Reserves excluding revaluation reserves</i>	7,417.45	8246.18	NA	

#Source: Stock Exchange intimation dated May 3, 2017 and April 30, 2018

**Financials not disclosed as reporting for the relevant fiscal years has not been completed*

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]

Particular	
(i) At the end of 1st FY (March 31, 2017)	Traded
(ii) At the end of 2nd FY (March 31, 2018)	Traaded
(iii) At the end of 3rd FY (March 31, 2019)*	NA

[#] NCDs are listed on the National Stock Exchange of India Limited and BSE Limited w.e.f August 19, 2016.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Date	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2017)	NIL		
(ii) At the end of 2nd FY (March 31, 2018) [^]	Dr. Rajiv Kumar	11/09/2017	Resignation
(iii) At the end of 3rd FY (March 31, 2019)*	NA	NA	NA

[^] However as on May 22, 2018, there are no changes in the Board of Directors

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	<p>The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-</p> <ol style="list-style-type: none"> 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company– At least 75% 2. For General Corporate Purposes* – Maximum of upto 25% <p><i>*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche 1 Issue, in compliance with the SEBI Debt Regulations.</i></p>
(ii) Actual utilization*	<p>The proceeds of the aforesaid issuances were utilized for the purpose for which they were raised, largely towards business purposes, pre-payment/repayment of high cost borrowings</p>
(iii) Reasons for deviation, if any	<p>NA</p>

* Source – Annual report for financial year 2016-17

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i)	Disclosures in the offer document on terms of issue	No
(ii)	Delay in payment from the due date	No
(iii)	Reasons for delay/ non-payment, if any	NA

* Source : Stock Exchange intimation dated October 17, 2016, May 3, 2017, October 16, 2017 and April 30, 2018

11. Any other material information

Announcement	Date
Allotment of shares against warrants issued to a promoter entity, Wadhawan Global Capital Private Limited resulting in its shareholding increasing to 37.39% and shareholding of promoter group increased to 39.31%.	September 30, 2016

Source: Stock Exchange Filings

All the above information is updated as on May 22, 2018 unless indicated otherwise.